

U.S. Silver Policy At The Crossroads

Silver Coinage Threatened By Bouyant Futures

AT the time of this writing, silver futures for August '65 delivery have slightly receded to the \$1.375/oz level. For all practical purposes however, \$1.38 per ounce of silver is the monetized value of the minor U.S. coinage, i.e. 10 cents, 25 cents, and 50 cents denomination. At the pegged price of \$1.293, silver content of the silver dollar is now at par with monetized value. These events are self explanatory and unequivocally outline the dangers threatening all silver U.S. coinage, minor and major.

The U.S. Treasury silver reserves are in a similar predicament by virtue of the outstanding and unredeemed silver certificates. In fact, redemption of these silver certificates would require 96% of the 1.4 billion Treasury silver reserves leaving a residual 45 million ounces of silver. Last year, 11.3 million ounces were used in the U.S. for coinage needs! and predicament of the Treasury silver reserves could leave the Nation with six months supply of silver. Such is the sad plight and predicament of the Treasury.

An urgent plea for immediate legislative action was made to the Senate on September 24 by Senator Wallace F. Bennett-R of Utah. His exhortations succeed many others on the floor of the Senate. Few if any presentations however have delved into the heart of the problem with equal impartiality and competence.

Senator Bennett's arguments are simple, concise, and logical, but above all devoid of all partisan overtones—unfortunately too often encountered in the debates of major importance.

On monetization of U.S. silver currency Senator Bennett had this to say: "During the past year I have been constantly reminding the Senate that the present legal price of silver, being maintained artificially by the willingness of the Treasury to sell silver to all comers at \$1.29 an ounce, cannot long be maintained.

"The day when the spot or current price of silver rises slightly above \$1.29 an ounce, it will be profitable to melt down our silver dollars because the silver in the dollars is monetized at a rate of \$1.2929 an ounce. A rate which was set, by the way, in 1792 in the

"For the protection of both producers and consumers and to preserve confidence in our coinage system, silver legislation should be at the top of the 'must' list and should get priority attention early in the next Congress."

Senator Wallace F. Bennett-R, Utah.

first monetary law passed after our Government was formed and the Constitution was adopted. This was the official value of silver in our silver dollars as long ago as that, and it has been maintained officially, though not always practically, since then.

"I should emphasize that the \$1.29 an ounce figure refers only to the monetized value of silver in the silver dollar coin. In 1853, the value of silver in the lesser coins—dimes, quarters, and half dollars—was reduced, so that it would require a price of \$1.38 an ounce to bring us to the point where it would pay to melt down the smaller coinage. We have now reached that point in the futures market. We have reached it in the sense that the price paid yesterday for delivery, next August was \$1.3820—\$1.3850 an ounce."

Senator Bennett then proceeded to reiterate the necessity for fast legislative action: "This emphasizes a problem that I have long tried to bring to the attention of Members of the Senate. We are reminded that, with all the pressures that are operating against silver, the Treasury no longer has

very much time in which to move to develop a new coinage system. If Congress and the Treasury do not act early in the next session of Congress to solve this problem, the shortage of coins which we now consider to be serious will become insignificant compared with the probable loss from circulation of almost, if not all, the dimes, quarters, and half dollars."

The Senator reviewed briefly the sad plight of the U.S. silver dollar: "Our silver dollars have already disappeared. Even though we have agreed upon a bill to mint \$45 million more, at the same value of the silver, \$1.29 an ounce, I predict that they will disappear as fast as they are minted. They are already collector's items. Anyone who is not a collector does not realize that they are becoming an interesting curiosity. Many collectors have been gathering silver dollars with the intention of melting them down when the price of silver breaks through the ceiling."

On the underlying causes of the current U.S. silver crises Senator Bennett commented: "The silver problem is basically economic. It stems from the fact that both

in the United States and throughout the world demand for silver at the price ceiling being held by the Treasury is greater than the amount that is being produced at that price. One does not have to be an economic genius to know that since the only way the demand can be met under these circumstances is to use already existing stockpiles.

"Let me review a few statistics on production and consumption which will indicate the magnitude of the problem. In 1940, U.S. production and consumption of silver were approximately equal at a figure of 68.3 million ounces. Last year domestic production was 37 million ounces, while domestic consumption had increased to 221.3 million. In other words last year the United States produced only about one-sixth of its own silver needs, leaving a deficit of 184.3 million ounces to be supplied either from foreign sources or from U.S. Treasury stocks.

"If world production had been sufficient to supply this deficit, there would have been no great problem; but free world production was 210.5 million ounces compared with consumption of 419.2 million. Silver used for industrial and art purposes alone totaled 247 million ounces and exceeded total production by 37 million ounces. Thus, production would not have equaled consumption even in the absence of any use of silver for coinage. Coinage needs of foreign countries were 60.9 million ounces, and the U.S. mint used 111.3 million ounces. From these figures, one very important fact stands out. The free world used just twice as much silver as it produced.

"The world deficit had to be filled from previously minted silver, and last year most of it came from silver held by the U.S. Treasury. This year's outflow of silver from the Treasury will be approximately 263 million ounces, or a significant 53-percent increase over the 185 million ounces used last year. And things are not going to be any better next year as demands on Treasury silver increase."

Focusing attention on the coin-

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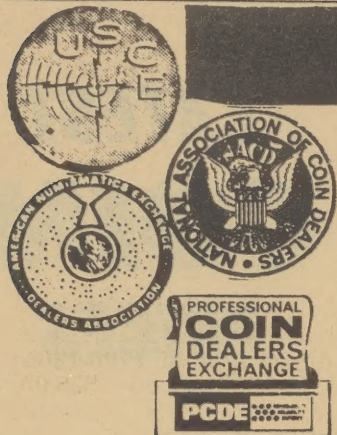
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BU DOLLAR ROLLS & SINGLES

Date	Single	Rolls
1878-8tf	\$21.00	WTD
1878-7 tf	4.50	69.50
1878-7/8 TF	23.50	425.00
1878-CC	13.50	249.50
1878-S	2.50	44.50
1879-P	2.50	47.50
1879-CC	185.00	WTD
1879-O	6.50	119.50
1879-S	2.75	37.50
1880-P	2.75	49.50
1880-S	2.25	34.50
1881-P	4.50	79.50
1881-O	2.75	37.50
1881-S	2.00	32.50
1882-P	2.50	39.50
1882-O	2.50	37.50
1882-S	2.50	34.50
1883-P	2.25	49.50
1883-O	2.00	29.50
1884-P	3.00	44.50
1885	2.50	37.50
1885-O	2.00	29.50
1885-CC	67.50	1075.00
1886-P	2.00	29.50
1887	2.00	29.50
1887-O	6.50	WTD
1888-P	2.50	39.50
1889-P	2.75	47.50
1889-O	6.00	WTD
1890-O	6.00	94.50
1891-P	35.00	475.00
1896-P	4.00	69.50
1898-P	6.00	94.50
1898-O	4.25	59.50
1899-P	37.00	650.00
1899-O	2.25	34.50
1900-P	3.00	44.50
1900-O	2.25	34.50
1901-O	2.25	34.50
1902-O	2.25	34.50
1903-O	39.50	675.00
1904-O	3.75	49.50
1921-P	1.75	39.50
1921-D	7.00	WTD
1921-S	8.50	WTD

PEACE DOLLARS

1921-P	32.50	WTD
1922-P	2.00	27.50
1923-P	2.00	48.50
1922-D	4.50	WTD
1925-P	4.50	79.50
1927-P	47.50	WTD
1928-P	119.50	2150.00

SILVER DOLLAR BAGS

	Buy	Sell
1878-7F	\$2200.00	Wanted
1878-S	1500.00	Wanted
1879-P	1500.00	Wanted
1879-S	1350.00	1550.00
1879-O	4500.00	Wanted
1880-P	1750.00	Wanted
1880-O	1900.00	2450.00
1880-S	1250.00	1395.00
1881-P	2600.00	Wanted
1881-O	1500.00	1995.00
1881-S	1175.00	1295.00
1882-P	1750.00	2195.00
1882-S	1300.00	1545.00
1882-O	1500.00	1950.00
1883-P	1600.00	2195.00
1883-O	1150.00	1275.00
1884-P	1600.00	2150.00
1884-O	1150.00	1275.00
1885-P	1400.00	1595.00
1885-O	1150.00	1275.00
1886-P	1150.00	1250.00
1887-P	1150.00	1250.00
1888-O	1250.00	Wanted
1888-P	1600.00	Wanted
1889-P	1500.00	Wanted
1890-P	3500.00	Wanted
1896-P	2500.00	Wanted
1898-P	3500.00	Wanted
1898-O	2600.00	2975.00
1899-O	1350.00	1650.00
1900-O	1350.00	1650.00
1901-O	1350.00	1650.00
1902-O	1350.00	1650.00
1904-O	2000.00	2475.00
1922-P	1100.00	1195.00
1923-P	1100.00	1225.00
Circ.	1100.00	1175.00

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BU SETS	ROLL SETS
Jefferson Nickels \$209.95	Jefferson Nickels 1938-1964 \$7,950.00
Roosevelt Dimes 79.95	Wartime Nickels 1942-45
Washington Quarters 119.95	1940-1964 Roosevelt Dimes 3,895.00
1941 thru 1964 199.95	1940-1964 Franklin Halves 3,495.00
Franklin Halves 1415.00	Circ. Jeffs 1,295.00
CC Dollars 995.00	
Peace Dollars 39.50	
Wartime Nickels	

SELLING PROOF SETS

	Lots of 100	Lots of 1,000
1953	\$5,250.00	
1954	3,375.00	
1955	3,975.00	\$39,750.00
1956	1,725.00	17,250.00
1957	975.00	9,750.00
1958	2,050.00	20,500.00
1959	1,250.00	12,500.00
1960	875.00	8,750.00
1960-SD	4,950.00	
1961	675.00	6,750.00
1962	675.00	6,750.00
1963	850.00	8,500.00

CANADIAN PROOF-LIKE SETS

		Lots of 100
1954	\$ 209.50	
1955	Wtd.	
1956	Wtd.	
1957	77.50	
1958	54.50	
1959	39.50	
1960	27.50	
1961	25.50	\$ 2,550.00
1962	17.95	1,775.00
1963	11.95	1,175.00
1964	9.75	975.00

PROOF-LIKE DOLLARS

1963	7.75	775.00
1964	6.95	675.00

PROOF SETS

Date	Sell
1936	\$1125.00
1937	435.00
1938	235.00
1939	225.00
1940	139.50
1941	129.50
1942 (5)	109.50
1942 (6)	139.50
1950	199.95
1951	109.50
1952	74.50
1953	52.50
1954	33.95
1955	39.95
1956	17.95
1957	9.95
1958	20.95
1959	12.95
1960	8.95
1960 SD	49.50
1961	6.95
1962	6.95
1963	8.95
1964	15.95

U.S. Mint Sets

Date	Sell
1950	\$89.50
1951	77.50
1952	39.50
1953	38.50
1954	17.50
1955	26.50
1956	7.50
1957	8.00
1958	9.50
1959	6.00
1960	5.00
1961	5.00
1962	5.00
1963	3.50
1964	3.25

BU BAGS FOR SALE

	CENTS	NICKELS	DIMES	QUARTERS	HALVES
1954-P	\$3,395.00	\$1,195.00	\$1,195.00		\$2,495.00
1954-S	(CALL)	2,150.00	4,950.00	4,395.00	4,695.00
1955-P	675.00	(CALL)	(CALL)	4,750.00	18,000.00
1955-D	(CALL)	1,895.00	(CALL)	(CALL)	
1955-S	3,595.00		4,850.00		
1956-P	525.00	1,100.00	1,150.00	(CALL)	
1956-D	215.00	715.00	850.00		
1957-P	495.00	1,375.00	800.00	1,495.00	3,350.00
1957-D	195.00	395.00	1,195.00	1,395.00	1,895.00
1958-P	525.00	(CALL)	(CALL)	(CALL)	(CALL)
1958-D	180.00	375.00	725.00	1,325.00	1,850.00
1959-P	235.00	1,150.00	850.00	1,850.00	2,550.00
1959-D	145.00	275.00	675.00	1,295.00	2,350.00
1960-P	145.00	475.00	975.00	1,450.00	2,450.00
1960-D	125.00	295.00	675.00	1,345.00	1,850.00
1961-P	145.00	395.00	1,195.00	1,345.00	2,150.00
1961-D	105.00	295.00	650.00	1,295.00	1,850.00
1962-P	145.00	295.00	850.00	1,345.00	1,895.00
1962-D	90.00	275.00	645.00	1,295.00	1,250.00
1963-P	75.00	245.00	695.00	1,195.00	1,345.00
1963-D	65.00	225.00	575.00	1,295.00	1,150.00
1964-P	59.50	225.00	625.00	1,075.00	1,150.00
1964-D	59.50	225.00	595.00	1,075.00	1,125.00

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U.S. Coin Type-Collecting

Diversification Delights Numismatists

By: Christian F. Verbeke

THE scope of type-collecting being limitless, a proper choice of coin collection components is therefore imperative. Since in many instances type-collecting is inspired by economy reasons, a systematic approach should be adopted which takes into consideration a combination of aesthetical, economical and technical factors.

One such approach, entirely subjective in nature, is the classification of U.S. type coins in order of ascending cost. The purpose of this method is obvious, it enables the beginner to select the least costly series and gives the advanced collector a constant check on the progress of his collection. The choice of coin condition is entirely a matter of financial capacity.

In type-collecting as in series-collecting, however, the same rule prevails: uncirculated coins are easier to move in case liquidation becomes necessary. The main advantage with the type-coin collection obviously lies with the option to select the lowest cost coin of a "type".

Thus in order of ascending cost the following series can be acquired:

TWO CENTS BRONZE 1864-1873

Selections: 1864, Large Motto, Fine: \$2.50, Unc. \$14.50; or 1865, Fine: \$3.00, Unc. \$16.00. Advanced collectors may consider inclusion of the 1864, Small Motto, since it is considered a major variety, Fine: \$50-60, Unc. \$225-240.

U.S. TRADE DOLLAR 1873-1883

Selections: 1876-S, Fine \$10.00, Unc. \$27.50; or 1878-S, Fine: \$10.00, Unc. \$30.00; 1877, Fine: \$12.00, Unc. \$37.00.

Trade Dollars have thus far lacked investor's appeal to any great extent. Few dealers lists actively advertise these coins.

TWENTY CENT SILVER 1875-1878

Selection: 1875-S, Fine: \$27.50, Unc. \$82.50; or 1875, Fine: \$30.00, Unc. \$100.00.

The relative small price disparity between both issues is remarkable when one stops to consider that only 39,700 pieces were struck in 1875 at the Philadelphia mint vs. 1,156,000 in San Francisco the same year.

FIVE CENT NICKEL PIECES 1886 TO DATE

Shield type with rays 1866-1867 Selection: 1886, Fine: \$9.00, Unc. \$85.00.

Without rays 1867-1883

Selection: 1883, Fine: \$3.50, Unc. \$17.50; or 1868, Fine: \$3.50, Unc. \$17.50.

The acquisition of the 1883 version would appear preferable because of considerable disparity in mintage.

Liberty Head type, "cents" omitted 1883

Selection: 1883, Fine: \$1.75, Unc. \$6.50.

Liberty Head type with "cents" 1883-1912

Selection: 1901-1908 inclusive, Fine: \$2.00, Unc. \$15.00.

Indian Head or Buffalo type Variety I, Bison on a mound 1913.

Selection: 1913-P, Fine: \$2.00, Unc. \$7.00; or 1913-D, Fine: \$5.00, Unc. \$20.00.

Variety II, Bison on a line 1913-1938

Selection: 1913-P, Fine: \$2.00, Unc. \$9.00; or 1929-P, Fine: \$0.75, Unc. \$8.00.

Jefferson Head type 1938 to date

Selection: Any year as common dates are inexpensive.

Would include copper-silver-manganese alloy of war years (1942-1945) however. A minimum representative type - collection should include: Shield 1866-83, Liberty Head 1883-1912, Buffalo (Indian Head) 1913-38, Jefferson 1938 to date.

SMALL CENTS 1856 TO DATE

Flying Eagle Cents 1856-1858 (copper nickel)

Selection: 1857, Fine \$8.50, Unc. \$90.00.

Alternatives could be the 1858 large or small letters, Fine: \$12.00, Unc. \$135.00.

Choice is necessarily confined as the only other alternative is 1856 where a "Fine" specimen brings \$1600.00 and "Unc" \$3200.00.

Indian Head type 1859-1864 (copper nickel)

No Shield type 859, Fine: \$8.50, Unc. \$75.00.

No alternative, only year minted.

With Shield type 1860-1864, Selection: 1863, Fine \$3.75, Unc. \$20.00.

Indian Head type, bronze composition 1864-1909

Selection: 1901-1907 inclusive, Fine: \$1.00, Unc. \$10.00.

The advanced collector may consider the inclusion of 1864 (No "L" on ribbon), Fine: \$10.00, Unc. \$55.00. "L" (the initial of the engraver, Longacre) on bonnet ribbon appears on all subsequent coins.

Lincoln Head type 1909 to date Wheat Ears reverse 1909-1958

Selection: Any year as common date are inexpensive.

Memorial reverse 1958 to date

Selection: Any year as common date are inexpensive.

Would also include steel composition and "shell case" copper

issues.

Advanced collectors may consider inclusion of the 1909 V.D.B., Fine: \$2.00, Unc. \$6.00. Also a specimen of no V.D.B. on reverse, selection: 1909, Fine: \$0.60, Unc. \$8.00. Since designers initials were restored on obverse in 1918, this variety falls under a previous selection. A minimum representative type-collection should include: Flying Eagle 1856-1858, Indian Head 1859-1909, Lincoln Head 1909 to date.

THREE CENTS SILVER 1851-1873

Type I, No lines bordering star 1851-1853

Selection: 1852, Fine: \$5.00, Unc. \$22.50; or 1853, same price characteristics.

Type II, Three lines bordering star 1854-1858

Selection: 1854, Fine: \$10.00, Unc. \$37.60; or 1858, Fine: \$9.00, Unc. \$40.00.

Type III, Two lines bordering star 1858-1873

Selection: 1862, Fine: \$8.00, Unc. \$27.50; or 1860 or 1861, Fine: \$8.25, Unc. \$30.00.

THREE CENT NICKEL 1865-1889

Minted concurrently with the three cent silver. From 1863 to 1873 only proof three cent silver pieces were issued, however not intended for circulation. The three cent nickel piece offers no type variation but is definitely a type in itself.

Selection: 1865-1868 inclusive, Fine: \$3.00, Unc. \$12.50; or 1881, Fine: \$3.00, Unc. \$12.50.

Other years worthy of consideration include 1869, 1870, 1872 and 1873.

HALF DIMES SILVER 1794-1873

First of the "hard" series to assemble. The early types are understandably scarce, hard to find, and relatively expensive in any condition for the average collector.

Liberty Head type, flowing hair 1794-1795

Selection: 1795, Good: \$100.00, VF, \$350.00.

Only alternative 1794 selling at almost twice the price of 1795 in all conditions.

Liberty Head type, draped bust 1796-1797

This group constitutes a study in half dime varieties in itself.

Selection: 1797 (15 stars) Good: \$90.00, VF, \$400.00.

Heraldic, or Large Eagle type (reverse) 1800-1805

By strictest definition of type-

collecting this series is optional and by many authors included in the half dimes type of 1796-1805:

Selection: 1803, Good: \$75.00, VF, \$325.00; or 1800, Good: \$90.00, VF \$325.00.

Liberty Head type, Motto E PLURIBUS UNUM 1829-1837

Value of half dime now first appears on the reverse under the eagle (5c). Previous half dime types bear no indication of denomination.

Selection: 1830-1836 inclusive, Fine: \$5.00, Unc. \$37.50; or 1829 or 1837 (large cent variety), Fine: \$4.00, Unc. \$42.50.

Liberty Seated Half Dime 1837-1873

Considered by some authors as one type (Reinfeld, Chamberlain) or can be divided into three distinct types (ref. R. S. Yeoman).

Liberty seated, no stars on obverse 1837-1838

Selection: 1837, Fine: \$52.50, Unc. \$175.00.

Only alternative 1838-O, Fine: \$77.50, Unc. \$425.00.

Liberty seated with stars 1838-1860 (arrows at date 1853-1855)

Selection: 1847, 1849, 1850, 1852, 1854, 1856-O.

1858-O all, Fine: \$4.00, Unc. \$20.00.

Liberty seated type with legend UNITED STATES OF AMERICA on obverse 1860-1873

Selection: 1861, 1862, 1870, 1871, 1872, 1872-S, 1873, all, Fine: \$2.00-\$3.00, Unc. \$17.50.

This half dime outline includes all types and major varieties. The question where "types" leave off and "varieties" begin is unfortunately one of opinion, or personal evaluation essentially subjective in nature.

A "minimum" type collection of half dimes should include however: The Bust (or Liberty Head) 1791-1805, Turban Head 1829-1837, Liberty Seated 1837-1873.

Recent trends in collecting-investing reveal a tendency to collect types in proof condition or proofs in series-collecting; the later is a far more expensive proposition, however. The following proof types may be considered:

Two cent bronze 1866, 1867, 1868, Proof: \$75-\$85.

Trade dollar 1879-1833, Proof: \$200-\$275.

Three cent nickel 1873, 1881, 1888, 1889, Proof: \$35-\$40.

Twenty cent silver 1875, 1876, Proof: \$150-\$175.

Five cent nickels: Shield, 1872, 1873, Proof: \$50-\$60; Liberty, 1900 through 1906, Proof \$40-\$45; Buffalo, 1937, Proof: \$60; Jefferson, common, Proof: \$2-\$3.

Small cents, Flying eagle, 1857, Proof: \$1,500-\$1,750; Indian head, 1887 through 1907, wide choice, Proof: \$60-\$70; Lincoln head, common, Proof: \$2-\$3.

Half dime proofs prior to 1855 are known in existence are however rare. Liberty seated, 1860, 61, 62, 68, 69, 70, 71, Proof: \$50-\$75.

Canadian Mint Announces Proof Like Set Policy For 1965

The Royal Canadian Mint has announced a change of policy on the production and handling of proof like sets and dollars for 1965 it was learned today. Orders for the proof like sets will be lowered from the 1964 maximum of fifty to a maximum of five. The sets, which sold for three dollars apiece in Canadian funds (\$2.79 U.S.) during 1964 will cost four dollars (\$3.72) in 1965.

It was also learned that no proof like dollars would be offered as separate items, but will have to be ordered as part of the sets.

It is anticipated that the Canadian mint will be flooded with orders after the January 1 opening date. Investors and collectors would be wise to schedule their orders as close as possible to this date.



Crossroads

(Continued from Page 1)

age implication of the silver crises, Senator Bennett pointed out: "We recently had some hearings in Congress on the need for additional coins. Representatives of the U.S. mint testified that mint facilities are now working at full capacity, and they intend to continue at that rate. It

is expected that between 8 and 9 billion coins—twice the number minted this year—will be turned out next year. Approximately 1,629 million of these will be dimes, quarters, and half dollars.

"I mentioned these coins specifically because they contain silver and will require approximately 245 million ounces. This demand alone exceeds all U.S. silver consumption dur-

ing last year by over 23 million ounces and just about equals expected total world production, leaving nothing for the growing demand for silver for use in industry.

"Minting of the new silver dollars authorized this year and transfers to other governmental agencies will require at least an additional 35 million ounces; and if industry continues to draw from the Treasury at the present rate, this

will cause another 60-million-ounce withdrawal. All these add up to a total domestic demand on Treasury silver of about 1.4 billion ounces of silver held by the Treasury would be completely exhausted in 4 years.

"We do not know what the reaction of foreign governments will be to the fact that the United States will be able to hold the price of silver at present levels for so short a time.

"From the figures I used at the beginning of my statement, it can be realized that the world market for silver is already recognizing the Treasury's dilemma and is willing to bet that next August the price for silver will have broken through the \$1.29 ceiling and have reached the price of \$1.38, which is the point at which our small coins can be profitably put into the melting pot.

"I would be naive to assume that some withdrawal due to foreign demands will not occur. Any such

withdrawal will further hasten the day when the Treasury stocks will be depleted.

"I hope these statistics impress all Members of the Congress as they do me, with the importance of immediate Treasury action."

On the Treasury position regarding the silver crises Senator Bennett had this to say: "Some have asked, 'Well, why does not the Treasury simply stop selling its silver?' To the uninitiated, this sounds like a reasonable request; and, in fact, bills have been introduced in Congress to do that very thing. But the situation is not that simple. First, on every \$1 silver certificate that is in circulation, there is this inscription: 'This certifies that there is on deposit in the Treasury of the United States of America one dollar in silver payable to the bearer on demand.'

"If the outstanding silver certificates were redeemed, it would require (Continued on Page 23)

Those Popular FRANKLIN HALVES

Circulated Singles—Graded Right

Brown and Dum grading

Date	VG	F	VF	LF	UNC.
1948-P	2.00	2.25	2.95	4.50	\$11.95
1948-D	1.25	1.50	2.25	3.50	6.95
1949-P	2.75	3.25	4.95	9.75	39.95
1949-D	1.10	1.25	2.00	4.50	15.95
1949-S	1.95	2.25	4.00	7.25	29.50
1950-P	1.15	1.35	2.25	4.25	21.00
1950-D	1.10	1.25	2.00	3.75	13.95
1951-D	1.00	1.00	1.90	3.25	12.45
1951-S	1.15	1.35	2.25	3.50	11.95
1952-S	1.25	1.50	2.25	3.75	9.95
1953-P	4.75	4.95	6.75	9.50	14.75
1953-S	1.20	1.35	1.95	2.95	5.65
1954-S	1.10	1.25	1.75	2.25	3.75
1955-P	7.95	8.50	8.95	9.50	12.45
1956-P	—	1.50	1.75	2.25	4.35
1957-P	—	1.15	1.25	1.65	2.50
1958-P	—	1.25	1.50	1.95	3.95
1959-P	—	1.10	1.25	1.60	1.95

Special!

Complete Sets — FRANKLIN HALVES

1948-1963 P.D.S. Circulated \$47.50
Per 10 sets \$425.00

Special!

Complete Sets — FRANKLIN HALVES

1948-1963 P.D.S. Bright Uncirc. ... \$205.00
Per 10 sets \$1995.00

Prices subject to change without notice. Postage and insurance appreciated. California residents must add 4% Sales Tax. FREE Santa Claus coin medal in golden bronze commemorating the Christmas tree with order of \$33.00.

National Coin Brokers

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Torrance, Calif. 90505

S-MINT LINCOLNS

G-VF

Fifty S-mint Lincolns, including 55-S, 43-S, and 38-S — minimum of twenty different dates in each roll — I will trade rolls for your Average Circulated Coins — No Culls please. Multiple Trades Welcomed.

CENTS FOR HALVES

- 1 roll for 1 55-P Half
- 1 roll for 2 53-P Halves
- 1 roll for 3 48-P Halves
- 1 roll for 4 49-P Halves
- 1 roll for 4 48-S Halves
- 1 roll for 3 49-S Halves
- 1 roll for 5 52-S Halves
- 1 roll for 5 53-S Halves
- 1 roll for 5 54-S Halves

CENTS FOR NICKELS

- 3 rolls for 1 50-D Jefferson
- 2 rolls for 1 39-D Jefferson
- 1 roll for 1938-PDS
- 1 roll for 4 1939-S Jeffersons

64-P BU ROOSEVELT DIMES

The 64-P Roosevelt with its low mintage, is destined to become a real jewel in the near future. It is already selling for twenty-five cents each at coin shops. I will trade the following 64-P BU Dimes for your Average Circulated Coins — No Culls please.

Multiple Trades Welcomed!

DIMES FOR CENTS

- 1 dime for 1 55-S Cent (Singles or Rolls)
- 1 dime for 2 43-S Cents
- 1 dime for 3 43-D Cents
- 1 dime for 3 54-P Cents
- 1 dime for 8 43-P Cents
- 2 dimes for 1 39-D Cent
- 2 dimes for 3 38-D Cents
- 3 dimes for 4 38-S Cents
- 5 for one mixed roll of S-Mint Cents

DIMES FOR NICKELS

- 65 dimes for 1 50-D Nickel
- 30 dimes for 1 39-D Nickel
- 10 dimes for 1 38-S Nickel
- 5 dimes for 1 38-D Nickel
- 5 dimes for 1 39-S Nickel
- 3 dimes for 1 51-S Nickel
- 3 dimes for 2 43-D Nickels
- 1 dime for 1 42-D Nickel

DIMES FOR DIMES

- 4 dimes for 1 55-P Dime
- 2 dimes for 1 55-D Dime
- 2 dimes for 1 55-S Dime
- 10 dimes for 9 different S-mint Roosevelts

DIMES FOR HALVES

- 25 dimes for 1 55-P Half
- 9 dimes for 1 53-P Half
- 6 dimes for 1 48-P Half
- 4 dimes for 1 48-D Half
- 4 dimes for 1 49-P Half
- 3 dimes for 1 49-D Half
- 4 dimes for 1 49-S Half
- 2 dimes for 1 51-S Half
- 3 dimes for 1 52-S Half
- 3 dimes for 1 53-S Half
- 3 dimes for 1 54-S Half
- 3 dimes for 1 56-P Half
- 3 dimes for 1 58-P Half

DIMES FOR DOLLARS

- 5 dimes for any U.S. Silver Dollar

DIMES FOR PROOF SETS

- 64 dimes for 1964
- 37 dimes for 1963
- 33 dimes for 1962
- 33 dimes for 1961
- 37 dimes for 1960
- 189 dimes for 1960 (Sm)
- 53 dimes for 1959
- 77 dimes for 1958
- 41 dimes for 1957
- 69 dimes for 1956
- 133 dimes for 1955

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South Charleston,

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P A C E

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Modern Coin Grading

The History of an Increasingly Complex Art

by Martin R. Brown and John W. Dunn

This article is being reprinted upon the request of many PACE readers. - Ed.

REDUCED to its simplest elements, the grading of coins involves two basic principles: (1) establishing those places on the coin — obverse and reverse — where there is high relief; (2) determining how much wear has taken place on those high relief spots.

In the design of modern coins, we are all familiar with the fact that there is such a thing called a RIM. The rim is the first step taken in the striking of a coin after the planchet has been punched out of the metal strips. A rim, when high enough, might be called a protective device to prevent the relief portions of both the obverse and reverse from wearing off too rapidly. Unfortunately within the last decade or two in the United States of America not too much attention has been paid to the setting up of rims on our coins. Hence one should be aware that with poor rims — sometimes actually lacking on the reverse side of many of our coins — United States coins wear at a frightening pace.

Obviously the problems accompanying the grading of any coin is to determine as accurately as possible where the "high spots" are, and then to work out a progressive table of wear for this coin. One coin will not tell the whole story. But many coins of the same denomination and type in varying conditions of wear from excessive to uncirculated will be of immense value in establishing a grading system for that particular denomination and type of coin.

The question might be asked at this point: why is grading of coins so important? The answer is simple enough. The grade of a coin is one of the basic factors in determining the value of a coin. Let's take a very familiar example from the "Red Book". The five grades for which values are given are as follows: Good, \$82.50; Very Good, \$120.00; Fine, \$175.00; Extremely Fine, \$325.00; Uncirculated, \$625. Oh, yes, the coin is the 1916-D Mercury Dime. From \$82.50 to \$625 is a long ways to go through dollars and cents. It's equally important that the buyer AND the seller be aware of correct grading of any given coin.

Not too many years ago when the price range of coins was not too great, grading was not too important. There were actually not too many grades with which the dealer or collector had to worry. If we can assume that Proof is a condition as well as a method of manufacture of a coin, then we can add fleur d'coin, mint state, very fine and good. A little bit later on another grade was slowly added. Fine. And that was that.

In those "good old days" there were not too many dealers and not too many collectors. Look at the prices of coins 25 to 30 years

ago. With few exceptions they were quite modest. Some coins that are considered rarities today were then actually a drug on the market. The supply was more than adequate for the demand. Generally speaking a coin in Very Fine condition was a very beautiful coin and considered a good buy. There was not the emphasis on gem uncirculated and gem proof there is today.

With only a few grades to be considered in the business of coin grading, dealers and collectors did not have to worry about "fine point" grading that is demanded today. Consider our grades: Poor, About Good, Good, Good-Very Good, Very Good, Very Good-Fine, Fine, Fine-Very Fine, Very Fine, Very Fine-Extremely Fine, Extremely Fine, About Uncirculated, Uncirculated, Gem Uncirculated, Proof, Gem Proof. No doubt the old-time coin dealer who graded intuitively would have thrown up his hands in horror at such microscopic differences in grading.

After World War II, the picture changed almost overnight. The number of collectors and would-be collectors skyrocketed. The old time dealers were jarred out of their accustomed complacency to become aware that here was big business knocking at their door. Where once you could name on the fingers of your hands the dealers in coins, now there came into existence hundreds. The explosion was not just once; it continued to occur and recur many years in succession.

Who were these dealers? As for that matter, who were the new collectors? None of them were steeped in the traditions of old-time coin collecting and dealing. Too many of them on both sides were the "fast buck" boys.

Soon these entrepreneurs sensed that more grades were needed. Why should a coin be graded as Very Fine when it barely had the high spots rubbed? Why not call the grade by another name and charge an appropriately higher price? And so there gradually came into existence multiple grading such as was noted a few paragraphs back.

But what was even more disturbing, along with multiple grading there was a looseness in grading. As a matter of fact, few dealers and collectors knew what they were doing. The new dealers had not had the experience in handling coins. What was even worse on the horizon there came by the thousands the vestpocket dealers. Caught in this fast moving, confusing swirl of events was the collector . . . himself too often a novice. He had no standards by which he could judge. Too often he simply had to take the word of a fast talking dealer. And the dealer assumed the attitude, "if you don't take it, there's plenty waiting to grab this up."

The need for a standard grad-

ing system was apparent. But coin grading was kind of like the weather: everyone talked about it but nobody did anything about it. The time-honored reason given was that no one could reduce to words the descriptions necessary to convey accurately a coin's grade. And even if you could, everyone said coin grading was too much of a matter of individual ideas and differences of opinion.

* * *

The matter of individual differences of opinion can't be eliminated wholly from this thing called, Coin Grading. The story of the blind men and the elephant bears this out. But what was forgotten completely is the fact that standards of grading for various denominations and types of United States coins can be set up definitely. Now the problem becomes one of interpretation of those standards and application. Bluntly, the problem is to standardize our application of the standards.

There are a number of things which the individual can do to make his interpretation and application of the standards of grading more standard. First, there is the tendency of everyone to overgrade. This is the cardinal sin of collectors and too many dealers. This is simply an old human trait: what you have is better than what it actually is. Your coin-children are the finest, prettiest and best that anyone ever collected.

Overgrading shows up particularly in key coins and rarities. Just because a coin is a rarity is no sign that standards should be relaxed. If anything, standards should be tightened up for here real money is involved in buying and selling. But the temptation is strong and courage too often flies out the window.

Another thing that helps in standardizing our opinions is the handling of coins. How many of us have seen and handled as many as a hundred three dollar gold pieces in our coin collecting or dealing lifetime? Most of us will be doing well to recall three or four such coins in varying degrees of condition. Familiarity in this instance does not breed contempt but self assurance.

The collector should be aware that all through history of our coinage coins have not always been well struck. In the old days, we blamed the coin presses powered by the plodding horse. These were responsible for various parts of a coin's design not being struck up well. But modern high speed coin presses and mass production of dies have probably produced more poorly struck coins than in the whole history of coinage. Designs on coins are so poorly struck that with just a brief circulation period, the condition of the coins begin to deteriorate very rapidly.

* * *

We may say that people pay

too little attention to the details of a coin. Not only is this true of the design but also such things as nicks, scuffs, gouges, edge bruises, etc. As an experiment, try to write down an accurate description of a coin which you may have in your pocket.

Finally, there is another matter which plagues us all in our efforts to standardize our application of standards: the inability to read and comprehend what we are reading. This requires a concentration and a high regard for the meaning of words. Too often we just simply don't want to pay the price required for reading with comprehension. While differences of opinions in the interpretation of standards can't be eliminated completely, it is surprising how much and how far we can go in that direction IF we want to do so. Some folk just don't find it convenient to do so.

But back to the basic elements of coin grading. What about the "high spots" on the surface of a coin? How can they be determined? Of course in such cases as the St. Gaudens high relief double eagle, the high spots are quite apparent. For other coins such things as cheekbones, jawbones of faces; hair details or ornaments in the hair of Liberty; letters of legends placed near a rim not too well set up; the same is true for dates, especially the bottom edges of numerals in dates. The breasts and wing tips of the eagles; again legends and mottoes, edges of ribbons on which these occur; talons of the eagle and the leaves and fruit of wreaths. All of these are likely places for high spots to occur.

Hold a coin on the level of the eye and against a light gives a pretty good idea where the high spots will occur. A good glass will help this out. Then careful observation of a coin that has been in circulation only a short time will reveal the spots where wear is beginning to take place. Where a large number of coins of the same denomination and type are available for scrutiny, the task is made much more simple.

A coin to be graded, Good, must have all letters in legends and mottoes plain without the tops of letters or bottoms of dates worn off smooth; furthermore the outline of all devices whatever they may be must not be broken. What is portrayed within may be worn considerably, even smooth. Line up your coins then in several stages of wear and it will soon become apparent that you are grading these coins.

But let's say that you don't have an array of coins with which to compare. Then one must use his imagination reasonably to picture the coin in further state of wear from the slightly rubbed specimen which he may possess. Or in the case of an uncirculated specimen, imagining the wearing

(Continued on Page 26)

THE FABULOUS 1964 SETS

UNC UNITED STATES COINS



YES! YOU GET BOTH SETS!
A TOTAL OF **\$3²⁵**
10 BU COINS FOR

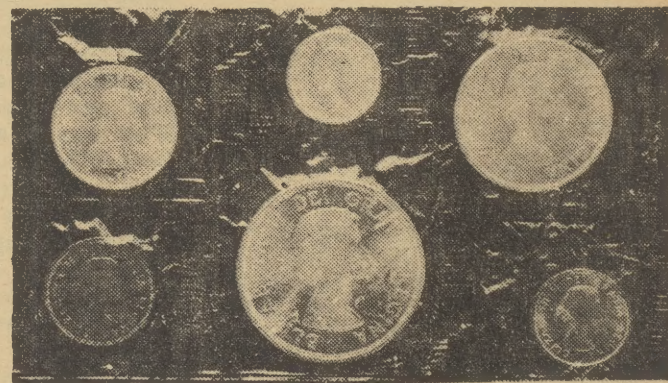
EVEN LESS IN QUANTITIES
OF 50 OR MORE SETS **\$3⁰⁰** PER SET

All these sets are made by the Hartville Coin Exchange, from BU Rolls. They are packaged with cardboard dividers, placed in a white envelope, and marked Uncirculated Coins with the proper year designated.



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SEALED SETS
PRICE PER SET \$1.35
10 SETS OR MORE \$1.25

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PRICE PER SET \$3.25
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SILVER DOLLARS

DATE	VF	XF	UNC.	ROLL
1878 8uf	\$8.50	\$10.50	\$18.50	\$350.00
1878 7/8	14.50	17.50	33.00	600.00
1878	3.00	3.50	6.00	85.00
1878-S			3.00	46.00
1878-CC	3.00	4.00	12.50	230.00
1879			3.00	50.00
1879-O		2.00	6.50	120.00
1879-S			2.75	35.00
1879-CC	13.50	27.50	190.00	
1880			4.00	70.00
1880-O		2.00	3.75	60.00
1880-S			2.50	36.00
1880-CC	28.50	34.50	60.00	
1881		2.50	5.00	80.00
1881-O		1.85	2.75	46.00
1881-S			2.50	31.00
1881-CC	55.00	57.00	62.50	1150.00
1882			3.25	55.00
1882-O			2.75	44.00
1882-S			2.00	32.00
1882-CC	14.50	18.00	24.50	450.00
1883			2.75	46.00
1883-O			2.00	29.00
1883-S	2.50	3.00	21.00	360.00
1883-CC	10.60	14.60	25.50	
1884			2.85	46.00
1884-O			2.00	29.00
1884-S	3.00	4.50	34.00	
1884-CC	35.00	37.00	41.00	
1885			2.25	34.00
1885-O			2.00	29.00
1885-S	4.50	5.00	16.00	300.00
1885-CC		60.00	65.00	
1886			2.00	29.00
1886-O	4.00	4.50	27.50	460.00
1886-S	16.50	19.50	48.00	
1887			2.00	29.00
1887-O	2.50	3.00	6.50	100.00
1887-S	9.00	10.00	18.00	340.00
1888			2.25	34.00
1888-O			3.00	46.00
1888-S	30.00	35.00	48.50	
1889			3.00	48.00
1889-O		2.00	6.00	115.00
1889-S	37.50	45.00	69.00	
1889-CC	93.50	122.50	750.00	
1890		2.50	7.50	125.00
1890-O	1.75	2.00	6.00	75.00
1890-S	4.00	4.50	12.50	230.00
1890-CC	4.50	8.50	24.50	475.00
1891	3.00	4.00	24.50	485.00
1891-O	2.25	2.50	7.00	125.00
1891-S	4.75	5.50	15.00	250.00
1891-CC	8.50	11.00	24.00	450.00
1892	6.50	8.00	32.50	510.00
1892-O	3.00	3.50	19.00	285.00
1892-S	8.50	15.00	400.00	
1892-CC	12.50	25.00	55.00	
1893	14.50	21.50	73.00	1375.00
1893-O	14.50	25.00	135.00	
1893-S			WANTED	
1893-CC	20.00	35.00	190.00	
1894	85.00	120.00	300.00	
1894-O	4.00	5.50	25.00	
1894-S	11.00	17.00	60.00	
1895			WANTED	
1895-O	13.00	30.00	190.00	
1895-S	37.00		525.00	
1896	2.00	3.00	5.00	81.00
1896-O	2.75	3.25	14.00	
1896-S	8.00	19.00	175.00	
1897	4.00	4.50	7.00	130.00
1897-O	2.50	3.00	15.00	
1897-S	4.00	4.75	15.00	325.00
1898		2.25	6.00	95.00
1898-O	2.50	2.75	3.95	68.00
1898-S	8.00	9.00	35.00	
1899	13.50	17.00	35.00	675.00
1899-O			2.00	37.00
1899-S	5.00	12.00	50.00	
1900			3.00	43.00
1900-O		2.50	32.00	
1900-S	4.75	8.00	23.00	
1901	4.00	7.00	35.00	
1901-O			2.25	35.00
1901-S	5.00	9.50	36.00	
1902		3.75	8.00	135.00
1902-O			2.00	32.00
1902-S	16.00	25.00	50.00	
1903	4.00	5.00	9.00	190.00
1903-O	32.00	34.00	37.50	680.00
1903-S	7.00	16.00		
1904	3.50	4.75	22.00	
1904-O			3.00	52.00
1904-S	4.75	14.00		
1921			2.50	35.00
1921-D		2.50	7.50	140.00
1921-S		2.50	7.00	135.00
1921	15.00	17.50	35.00	
1922			2.00	
1922-D		2.50	12.00	
1922-S		3.00	14.00	
1923			2.00	
1923-D	2.50	3.00	16.00	
1923-S	2.00	2.50	14.00	
1924			2.50	6.00
1924-S	6.50	9.50	60.00	
1925			5.00	
1925-S	5.50	7.00	32.00	
1926	8.00	10.00	20.00	
1926-D	4.00	5.00	22.00	
1926-S	2.50	3.00	14.00	
1927	22.50	25.00	50.00	
1927-D	10.00	14.00	40.00	
1927-S		16.00	55.50	
1928	75.00	85.00	135.00	
1928-S	4.00	8.50	40.00	
1934	20.00	22.00	45.00	
1934-D	6.50	8.50	38.00	
1934-S	15.00	45.00	400.00	
1935	15.50	17.50	38.00	
1935-S	7.00	9.00	48.00	

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	CENTS		NICKELS	
	BUY	SELL	BUY	SELL
1940-P	\$ 22.50	\$ 27.00	\$ 30.00	\$ 40.00
1940-D	35.00	45.00	36.00	45.00
1940-S	27.50	35.00	60.00	75.00
1941-P	27.50	35.00	23.00	35.00
1941-D	47.50	60.00	30.00	37.00
1941-S	47.50	57.50	51.00	62.50
1942-P	17.00	23.00	70.00	85.00
1942-P Ty 2			300.00	375.00
1942-D	15.00	20.00	475.00	535.00
1942-S	175.00	210.00	150.00	185.00
1943-P	9.50	13.00	60.00	85.00
1943-D	20.00	25.00	165.00	200.00
1943-S	44.00	54.00	50.00	62.50
1944-P	7.00	9.00	85.00	105.00
1944-D	9.00	12.00	60.00	80.00
1944-S	16.00	20.00	100.00	135.00
1945-P	12.00	16.00	110.00	140.00
1945-D	13.50	18.00	55.00	70.00
1945-S	15.00	20.00	45.00	55.00
1946-P	6.00	8.50	14.00	19.50
1946-D	13.00	17.00	26.00	32.50
1946-S	14.00	18.50	62.50	77.50
1947-P	28.00	35.00	18.00	25.00
1947-D	12.00	16.00	35.00	45.00
1947-S	40.00	46.50	75.00	100.00
1948-P	12.50	16.00	17.00	22.00
1948-D	13.00	18.50	60.00	77.50
1948-S	55.00	75.00	85.00	105.00
1949-P	23.50	30.00	40.00	50.00
1949-D	21.00	26.00	50.00	65.00
1949-S	72.50	87.50	135.00	165.00
1950-P	12.50	15.50	150.00	175.00
1950-D	6.75	9.00	875.00	925.00
1950-S	28.00	37.50		
1951-P	22.00	30.00	52.50	65.00
1951-D	5.50	7.50	70.00	82.50
1951-S	46.00	53.50	310.00	360.00
1952-P	24.00	29.00	16.00	21.00
1952-D	4.75	6.00	155.00	185.00
1952-S	30.00	37.50	40.00	50.00
1953-P	8.00	11.00	13.00	17.00
1953-D	4.25	5.50	14.00	19.25
1953-S	21.00	26.00	37.50	47.50
1954-P	27.50	35.00	10.00	14.00
1954-D	6.50	8.00	7.00	9.00
1954-S	17.00	21.00	18.00	23.00
1955-P	5.75	8.00	100.00	130.00
1955-D	6.00	8.00	14.00	20.00
1955-S	32.00	37.00		
1956-P	4.25	5.50	9.00	12.00
1956-D	1.00	1.65	2.25	3.25
1957-P	4.25	5.25	11.00	14.00
1957-D	1.35	2.00	3.00	4.00
1958-P	4.25	5.25	28.00	32.50
1958-D	1.25	2.00	2.75	3.75
1959-P	1.75	2.50	10.00	12.50
1959-D	1.00	1.65	2.25	3.25
1960-P	1.25	1.75	3.50	4.50
1060-P SD	340.00	390.00		
1960-D	.90	1.35	2.25	3.00
1960-D SD	16.00	20.00		
1961-P	1.10	1.75	3.00	4.25
1961-D	.80	1.10	2.25	3.00
1962-P	1.10	1.75	2.60	3.50
1962-D	.70	1.00	2.20	2.75
1963-P	.65	1.00	2.20	2.75
1963-D	.55	.85	2.50	3.50
1964-P		.85	2.75	3.50
1964-D		.80	2.50	3.50

We maintain an inventory of over \$200,000.00 in silver dollars. Send for our latest price list on circulated and uncirculated singles, rolls, and bags.

SPECIAL
BU BAGS
1961-D
CENTS
\$95.00 Per Bag

DIMES		QUARTERS		SPECIAL BU BAGS 1961-D CENTS	
BUY	SELL	BUY	SELL	\$95.00 Per Bag	
\$15.00	\$19.50	\$30.00	\$42.50		
35.00	42.50	100.00	130.00		
75.00	92.50	130.00	160.00		
50.00	63.00	50.00	70.00		
45.00	57.50	40.00	50.00		
70.00	90.00	155.00	185.00		
110.00	145.00	30.00	40.00	160.00	200.00
47.50	57.50	40.00	60.00	85.00	100.00
65.00	80.00	45.00	60.00		
360.00	425.00	400.00	500.00	600.00	675.00
120.00	145.00	85.00	110.00	185.00	220.00
600.00	700.00			375.00	425.00
70.00	85.00	55.00	75.00	275.00	345.00
55.00	70.00	35.00	45.00	180.00	220.00
475.00	575.00	115.00	140.00		
60.00	72.50	28.00	37.50	67.50	85.00
55.00	70.00	35.00	40.00	145.00	180.00
400.00	500.00	180.00	240.00	135.00	167.50
21.00	27.00	25.00	35.00	55.00	70.00
16.00	21.00	30.00	40.00	20.00	26.00
120.00	150.00	90.00	125.00	135.00	160.00
38.00	47.50	70.00	90.00	200.00	240.00
14.00	17.00	19.00	25.00	18.00	22.00
43.00	52.50	41.00	50.00	65.00	80.00
10.50	13.50	13.00	18.00	17.00	23.00
10.50	13.50	25.00	34.00	16.00	20.00
42.00	50.00	41.00	55.00	45.00	55.00
110.00	125.00	45.00	55.00	170.00	200.00
67.50	75.00				
42.00	52.00	140.00	160.00		
9.50	12.00	12.50	16.50	52.50	65.00
7.00	9.00	14.00	18.00		
7.00	9.00	12.50	15.50	28.00	37.50
7.25	9.00	11.50	14.50	13.50	17.00
35.00	40.00	57.50	67.50	42.50	55.00
5.75	7.50	10.50	13.00	14.00	16.00
6.75	8.75	12.50	16.50	20.00	24.00
5.25	7.00	11.00	13.00	18.00	22.00
7.50	9.00	11.50	15.00	20.00	25.00
5.25	6.50	10.50	13.00	14.00	17.50
10.00	12.75	11.00	13.00	16.00	21.00
5.25	6.25	10.50	13.00	14.00	17.50
7.00	8.50	11.00	13.00	17.00	21.00
5.25	6.25	10.50	12.50	11.00	13.00
5.40	6.50	10.50	12.00	11.60	13.50
	5.75		11.50		12.00
	7.50		12.50		13.00
	6.00		11.50		12.00

COMPREHENSIVE SELECTION CIRCULATED Lincoln Cent-SINGLES

Time is now for finishing those "penny" albums before new higher prices set in. The grading is right. Advertised coins in stock at press time. "Wtd" means we want to buy this grade and date.

	BROWN & DUNGRADING				
	G	VG	F	VF	EF
1909-VDB	\$.80	\$.90	\$1.10	\$1.50	\$2.25
1909-P	.15	.20	.30	.70	Wtd.
1909-S	26.25	29.50	33.50	43.50	52.75
1909-S VDB	Wtd.	145.00	157.50	170.00	195.00
1910-P	.15	.20	.30	.70	Wtd.
1910-S	3.50	4.00	4.75	6.75	11.50
1911-P	.20	.30	.50	.85	Wtd.
1911-D	1.50	1.90	3.25	6.25	12.50
1911-S	9.50	10.50	12.95	15.95	24.25
1912-P	.20	.30	.60	1.00	Wtd.
1912-D	1.45	2.10	3.95	7.95	16.25
1912-S	4.95	6.00	8.75	12.50	17.35
1913-P	.20	.30	.75	1.00	Wtd.
1913-D	1.10	1.70	2.50	4.25	10.75
1913-S	3.40	3.95	4.75	6.95	13.75
1914-P	.20	.35	1.00	2.00	5.25
1914-D	39.50	48.75	67.50	125.00	225.00
1914-S	4.75	5.50	7.25	9.50	18.25
1915-P	.50	.90	5.00	Wtd.	Wtd.
1915-D	.50	.75	1.60	2.90	Wtd.
1915-S	4.00	4.75	5.95	7.50	14.95
1916-P	.10	.15	.35	.65	Wtd.
1916-D	.25	.35	1.25	1.75	5.50
1916-S	.50	.75	1.25	1.95	8.50
1917-P	.10	.15	.30	.60	1.40
1917-D	.20	.30	.70	1.45	4.95
1917-S	.20	.30	.60	1.25	4.75
1918-P	.10	.15	.30	.50	1.40
1918-D	.20	.30	.70	1.50	4.95
1918-S	.20	.30	.60	1.25	4.75
1919-P	.10	.15	.30	.50	1.40
1919-D	.15	.25	.45	.85	3.50
1919-S	.10	.20	.40	.75	3.00
1920-P	.10	.15	.30	.50	Wtd.
1920-D	.20	.30	.60	1.25	4.00
1920-S	.20	.30	.60	1.25	3.50
1921-P	.15	.25	.75	1.40	Wtd.
1921-S	.60	.90	1.60	4.50	12.50
1922-D	3.25	3.95	5.00	6.95	13.75
1923-P	.10	.15	.25	.50	1.35
1923-S	1.60	2.35	3.10	5.95	16.50
1924-P	.10	.15	.25	.50	1.40
1924-D	11.50	13.25	17.95	24.50	Wtd.
1924-S	.65	.95	1.75	4.50	8.75
1925-P	.10	.15	.25	.40	1.25
1925-D	.20	.30	.70	1.20	3.95
1925-S	.20	.25	.60	1.00	3.75
1926-P	.10	.15	.25	.40	1.00
1926-D	.15	.25	.60	1.00	3.95
1926-S	5.50	6.95	8.50	10.75	17.50
1927-P	.10	.15	.25	.45	1.25
1927-D	.15	.20	.35	.70	2.50
1927-S	.35	.50	1.00	1.95	4.50
1928-P	.10	.15	.25	.40	1.00
1928-D	.15	.20	.30	.50	2.00
1928-S	.25	.40	.70	1.50	2.95
1929-P	.10	.15	.25	.40	.85
1929-D	.10	.15	.20	.35	.95
1929-S	.10	.15	.20	.35	.85
1930-P	.10	.15	.25	.40	.90
1930-D	.10	.15	.25	.35	.95
1930-S	.15	.20	.30	.40	.90
1931-P	.25	.40	.60	.90	1.90
1931-D	4.00	5.00	5.60	7.25	9.50
1931-S	Wtd.	37.00	39.50	43.50	49.75
1932-P	.95	1.25	1.85	2.45	3.90
1932-D	.75	.90	1.25	1.80	2.75
1933-P	.75	.80	1.00	1.95	4.25
1933-D	3.00	3.60	4.50	5.10	6.50
1934-P	.10	.15	.20	.30	.70
1934-D	.25	.30	.35	.50	1.20
1935-P	.10	.15	.20	.25	.45
1935-D	.10	.20	.25	.50	1.00
1935-S	.15	.20	.25	.50	.95
1936-P	.10	.15	.20	.25	.60
1936-D	.15	.20	.25	.30	.75
1936-S	.15	.20	.25	.50	.75
1937-P	.10	.15	.20	.25	.40
1937-D	.10	.15	.20	.30	.70
1937-S	.10	.15	.20	.30	.70
1938-P	.10	.15	.20	.25	.45
1938-D	.30	.35	.40	.50	.70
1938-S	.45	.55	.60	.75	.95
1939-P	.10	.15	.20	.25	.40
1939-D	.50	.55	.60	.75	.95
1939-S	.10	.15	.20	.30	.65
1943-D	Average circulated				20c each
1943-S	Average circulated				30c each
1954-P	Average circulated				25c each
1955-S	Average circulated				40c each

Prices subject to change without notice. Postage and insurance appreciated. California residents must add 4% Sales Tax. FREE Santa Claus Coin Medal in golden bronze commemorating the Christmas tree with order of \$33.00.

NATIONAL COIN BROKERS

3774A Pacific Coast Hwy.

Torrance, Calif. 90505

Cashdan's Coin Comments

Eliot J. Cashdan

SILVER nickels are getting scarcer and scarcer in circulation today as nearly everyone is aware of the fact that there is more than a nickel's worth of silver in each coin. Actually when a silver nickel is in uncirculated condition there is about 7c worth of silver in the coin as to-day's price of silver, but with the normal wear that the coins have had over the past twenty years or so, there is an average of about six cents worth of silver left in a circulated coin.

We have been told by collectors who look through nickels that they used

to find as high as fifteen per cent silver nickels in bags of average circulated nickels that they would buy at their banks to look through, but lately the proportion has been running less than five per cent of the total. Of course there are more and more collectors looking through coins now than ever before, and the news about the silver nickels containing more than a nickel's worth of silver has been out for quiet some time now.

We have checked with several dealers who are buying silver nickels in bulk from the collectors who go through coins, and

these silver nickels are being shipped to the various smelters in all parts of the country in very large quantities. We predict that in the near future it will be virtually impossible to find a silver nickel in change. The same thing will happen to the silver nickels that happened to many of our other coins such as the 1943 steel cents which have almost disappeared during the past few years.

Speaking of the 1943 steel cents, these are the only coins besides the trade dollars that the government has ever called in. We are really wrong in saying that the steel cents were called in though, as the Treasury Department just decided to melt all of them that passed through the Federal Reserve Banks because the coins looked so rusty and nasty after being in circulation for several years. You will still occasionally find a steel cent in circulation, but they are few and far between. They have not all been melted of course, because when it was found out that the government was melting the coins, the collectors started looking for them in change and saving them.

There are many methods of preserving the steel cents so that they will not rust any more than they have already, and many

WAR NICKEL ROLL SETS

Just take a look at all the "buying war nickel" ads in this paper and figure how many million are being melted every month. One year from now there won't be a war nickel in circulation . . . so watch these circ. roll sets double and triple in price. We offer all 11 rolls including the 1943-D roll.

ROLL SET WAR NICKELS,
ALL 11 ROLLS

\$49⁵⁰
Each

TERMS: Cash with order (prefer cashier's check or money order but personal check OK). All orders will be filled within 48 hours of receipt or your check returned. Satisfaction

completely guaranteed. Full 7-day return privilege. All items are postpaid and insured unless otherwise stated. Call collect on orders over \$200.00.



**E & B
COIN COMPANY**

Phone Area Code 509

KE 5-2097 or KE 5-2098

E. 2630 SPRAGUE SPOKANE, WASH.

B. U. CENT BAGS

BE THE PROUD OWNER OF B.U. CENT BAGS FOR INVESTMENT AND PROFIT. YOU CAN OWN 5 BAGS, 1 BAG EACH DATE OF THESE DESIRABLE DATES 1958-P, 1958-D, 1959-P, 1959-D and 1960-P FOR ONLY \$100.00 A MONTH. WRITE FOR DETAILS.

CAROLINA COIN CO.

BOX 1338 - CHARLOTTE, N.C.

ANA #12945 RCDA MANA

Cashdan

(Continued from Page 8)

dealers do nothing but reprocess the steel cents for collectors who wish to keep them. Reprocessed cents are being sold all over the country now, and they sure do look pretty. We feel that we must caution people who are buying steel cents to check them carefully, as the reprocessed coins do look as bright and shiny as the uncirculated coins looked originally.

Of course if you check closely, you will notice the wear on the processed coins which does not appear on the truly uncirculated coins. The first spot to check for wear on any Lincoln cent is the ear and cheekbones. We might mention though that many of the "S" mint cents of 1943 were weak strikes, but these are definitely distinguishable from the processed coins. We have even seen uncirculated 1943 cents that are

made on planchets that are as much as 20% thinner than the regular cent planchets, but these, although not very desirable, are still uncirculated coins.

Many people wonder why they never find any of the older coins in circulation to them. Well, people who are not coin collectors at all account for most of these coins. It seems that people who are unfamiliar with collecting think that any coin is valuable just because it is old. They will save all the buffalo nickels that they find regardless of the date on the

coin. We have even noticed many people putting away the commonest Mercury dimes in circulated condition just because they don't make them anymore and they think that some day they will be of some value.

More years ago than we would like to think about we did the same thing ourselves. We used to save all the Indian head cents that

we would receive in change even before we knew that there was such a thing as coin collecting. We used to find them every once in a while just take them and put them in a box because we knew that some day they would be very valuable.

The truth is that there were so many Indian head (Continued on Page 24)

Wanted!

1937-S BU 5c

Write

M. G. DAVIS

Box 273

Slaton, Texas

Los Angeles, California BAGS OF COINS

Try us for those hard to get dates and S mints. We guarantee all bags are numismatically untouched.

Five-thousand 1c \$53.00

One-thousand 5c \$3.00

Five-hundred 10c \$2.50

Two-hundred 25c \$2.00

Note: we will NOT make any shipments out of State.

Acme Vending Machine Co.

1696 West Washington Blvd.

Los Angeles, California

RE 2-8119

E-Z COIN CO.

SILVER DOLLARS

BU ROLL SETS

1899-O, 1900-O, 1901-O,
1902-O

\$160 PER SET

BU ROLLS

Per Set
1883-O \$35.00
1884-O 35.00
1885-O 35.00
1886-P 35.00
1887-P 35.00
1888-P 40.00

1904-O \$55.00
1898-O 65.00
1878-CC 235.00
1878-S 40.00
1879-S 35.00
1880-S 35.00
1881-S 35.00
1882-S 35.00

MacArthur Commemoratives Roll
PESO 1/2 PESO
\$5.00 \$2.50
\$95.00 \$48.00

PROOF SETS

YEAR	BUY	SELL	YEAR	BUY	SELL
1939	\$180.00	\$230.00	1956	16.00	18.00
1940	100.00	145.00	1957	9.00	10.50
1941	90.00	130.00	1958	19.00	22.00
1942(6)	100.00	135.00	1959	11.50	13.50
1950	165.00	WTD.	1960	9.25	10.75
1951	90.00	125.00	1960(sd)	40.00	55.00
1952	65.00	75.00	1961	6.00	7.75
1953	45.00	58.00	1962	6.25	8.00
1954	31.00	36.00	1963	8.50	9.75
1955	38.00	44.00	1964	12.75	16.75

We invite your inquiries — Orders over \$50.00 will receive a FREE Kennedy Half in Key Chain.

E-Z COINS

Box 138, Coconut Grove Station
MIAMI, FLA. 33133

OCTOBER SPECIALS

HALF CENTS	BUFFALO NICKELS	SEATED LIBERTY QUARTERS	LINCOLN CENTS
1800 Unc. \$119.50	1913 TYI XF 3.50	1874-S Unc. 117.50	1916-D Unc. 16.50
1804 Spk. Chn. XF 45.00	Unc. 5.50		BU 17.50
Unc. 78.50	1913-D TYI Unc. 17.50		1916-S VF 1.50
1805 L5 Stms. XF 46.50	1913-D TY2 Unc. 57.50		XF 4.50
1806 S-6 Stms. Unc. 69.50	1914 Unc. 10.00		AU 9.50
1807 Unc. 119.50	1914-S Planchet Def. 32.50		1917 Unc. 6.50
1809/6 Au 37.50	on Buf. Unc. 32.50		1917-D VF 1.25
Unc. 67.50	1914-S Unc. 47.50		Unc. 22.50
1809 Unc. 67.50	1915 Unc. 11.50		1917-S XF 4.75
1825 XF 34.50	1915-D Unc. 47.50		1917-S Unc. 22.50
Unc. 87.50	1916 Unc. 10.00		1918 XF 1.25
1826 Unc. 59.50	1916-S AU 28.50		AU 2.50
1828 13S Unc. 32.50	1917-D Unc. 52.50		Unc. 6.50
1834 Unc. 32.50	1918/17 XF-AU 1,250.00		1918-D VF 1.25
1855 Unc. 36.50	AU 1,650.00		XF 4.50
1857 AG 9.00	1918-D Unc. 64.50		AU 9.50
	1919-D Unc. 119.50		Unc. 24.50
	1924-D Fine 5.50		BU 26.50
	1925 AU 6.50		1918-S VF 1.25
	1925-D VF 17.50		XF 4.50
	1925-S F 7.50		Unc. 26.50
	1915-S VF 17.50		1919 XF 1.25
	AU 47.50		Unc. 6.50
	1926-D Unc. 165.00		1919-S XF 3.00
	1927 Unc. 8.50		Unc. 17.50
	1927-S Unc. 145.00		1920 XF 1.00
	1929-D Unc. 8.75		Unc. 4.00
	1929-S XF 2.50		1920-D VF 1.25
	1931-S Unc. 42.50		XF 4.00
	1934-D Unc. 9.50		Unc. 28.50
	1937-D 3-Leg Unc. 115.00		BU 32.50
			1920-S VF 1.25
			XF 4.25
			AU 10.00
			Unc. 27.50
			1921-S AU 67.50
			Unc. 119.50
			1922-D XF 12.00
			Unc. 33.00
			1923-S VF 4.25
			1923-S XF 18.50
			AU 47.50
			Unc. 147.50
			1924 XF 1.25
			Unc. 10.00
			1924-D VG 10.50
			XF 34.00
			AU 48.50
			Unc. 87.50
			1924-S VF 3.00
			XF 7.50
			Unc. 67.50
			1925-D XF 4.00
			Unc. 21.50
			BU 24.50
			1925-S VF 1.50
			XF 4.00
			1926-D Unc. 25.00
			BU 28.50
			1926-S XF 10.50
			Unc. 72.50
			1927 Unc. 3.50
			1927-D VF 2.00
			XF 3.00
			Unc. 14.50
			1927-S Unc. 38.50
			1928-D Unc. 12.50
			1928-S Unc. 21.50
			1929-D Unc. 6.00
			1929-S Unc. 6.00
			1930-D Unc. 5.00
			1931 Unc. 16.50
			BU 18.50
			1931-D VF 6.00
			XF 9.00
			AU 22.50
			Unc. 42.50
			1932 BU 14.50
			1932-D Unc. 12.50
			BU 14.50
			1933 BU 22.50
			1933-D Unc. 19.50
			BU 22.50
			1934 BU 3.00
			1934-D Unc. 9.50
			1937 BU 1.00
			1939 BU 1.00
			1939-D Unc. 4.50
			BU 5.50

5% Discount on all orders over \$50.00;
10% Discount on all orders over \$100.00
Please supply alternate choices, where possible.
100% satisfaction or full refund guaranteed.

MINNESOTA COIN CO.

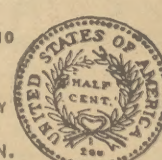
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VILLAS BUILDING

EMERSON NO. & BROADWAY

MINNEAPOLIS 11, MINN.



Single Coin Prices

A Guide To Current Retail of Key Coins

MORGAN

SILVER DOLLARS

DATE	FINE	UNC	DATE	FINE	UNC
1878 8tf ..\$ 7.00	\$ 20.00		1885-S	3.00	15.00
1878 7tf ... 1.75	3.00		1886 1.75	2.50	
1878-CC ... 3.00	13.00		1886-O ... 3.00	25.00	
1878-S 1.75	2.50		1886-S ... 14.00	42.00	
1879 1.75	3.00		1887 1.75	2.50	
1879-CC ... 10.00	165.00		1887-O ... 2.00	6.00	
1879-O 2.00	8.00		1887-S 7.00	20.00	
1879-S 1.75	3.00		1888 1.75	2.50	
1880 1.75	3.50		1888-O ... 1.75	3.00	
1880-CC ... 23.00	57.00		1888-S 20.00	45.00	
1880-O 1.75	4.00		1889 1.75	3.00	
1880-S 1.75	2.50		1889-CC ... 75.00	600.00	
1881 1.75	4.00		1889-O ... 2.00	5.00	
1881-CC ... 45.00	65.00		1889-S 20.00	65.00	
1881-O 1.75	3.50		1890 2.00	6.00	
1881-S 1.75	2.50		1890-CC ... 6.00	24.00	
1882 1.75	2.75		1890-O ... 2.00	4.25	
1882-CC ... 7.00	28.00		1890-S 3.00	12.00	
1882-O 1.75	3.00		1891 2.25	25.00	
1882-S 1.75	2.50		1891-CC .. 10.00	26.00	
1883 1.75	3.00		1891-O ... 2.00	6.00	
1883-CC ... 7.00	25.00		1891-S ... 5.00	20.00	
1883-O 1.75	2.50		1892 4.50	27.00	
1883-S 2.25	19.00		1892-CC ... 9.00	52.00	
1884 1.75	2.50		1892-O ... 2.50	16.00	
1884-CC ... 28.00	37.00		1892-S 4.00	320.00	
1884-O ... 1.75	2.50		1893 11.00	70.00	
1884-S 2.25	30.00		1893-CC .. 15.00	140.00	
1885 1.75	2.50		1893-O ... 11.00	120.00	
1885-CC ... 35.00	60.00		1893-S 85.00	2,400.00	
1885-O ... 1.75	2.50		1894 60.00	275.00	
			1894-O 2.25	25.00	
			1894-S 3.25	50.00	

LINCOLN CENTS

DATE	GOOD	FINE	XF	UNC
1909-S				
VDB	\$130.00	155.00	\$210.00	\$325.00
1909-S ...	25.00	33.00	50.00	100.00
1910-S	3.25	4.50	10.80	42.50
1911-D ...	1.10	3.00	11.00	30.00
1911-S 9.25	13.00	20.00	65.00	
1912-D ...	1.10	4.50	14.75	45.00
1912-S	4.75	9.50	15.00	45.00
1914-D ...	36.00	70.00	115.00	600.00
1914-S	4.75	7.50	18.00	90.00
1915-S	3.50	5.25	11.50	42.00
1922-plain	40.00	60.00	100.00	600.00
1924-D ...	12.00	20.00	45.00	175.00
1926-S	5.00	7.50	14.00	110.00
1931-D ..	3.25	6.00	12.00	80.00
1931-S	31.00	38.00	50.00	95.00
1955-DD	130.00	140.00	160.00	375.00
1960-P sm.	4.00	5.00	6.00	8.00
1913-D ...	1.00	3.00	9.00	45.00
1913-S	3.50	5.00	11.50	50.00
1915-P ....	.50	3.75	10.00	90.00
1916-S ....	.60	1.10	6.50	30.00
1921-S ....	.75	2.00	12.00	150.00
1922-D ...	3.50	5.50	13.50	42.00
1923-S	1.50	3.00	25.00	225.00
1933-D ...	3.50	4.75	9.25	24.00

JEFFERSON NICKELS

DATE	GOOD	FINE	XF	UNC
1938-D ...\$ 1.50	\$ 2.25	\$ 3.00	\$ 9.00	
1938-S	3.25	4.00	5.00	12.50
1939-D ...	5.50	8.00	12.75	60.00
1939-S	1.40	1.80	3.80	17.50
1950-D ...	17.00	19.00	22.00	25.00
1955-P ...	.80	1.50	3.00	4.00
1942-P II	.25	.45	4.00	12.00
1942-D ...	.45	.75	5.00	16.00
1942-S ....	.25	.50	2.25	5.00
1943-D ...	.70	1.00	2.75	6.00
1949-S ....	.40	.65	2.00	5.00
1951-S ....	.75	2.00	4.50	10.00

BUFFALO NICKELS

DATE	GOOD	FINE	XF	UNC
1913-D T1	\$ 2.00	\$ 4.00	\$ 7.50	\$ 20.00
1913-S T1	4.00	9.00	20.00	35.00
1913-D T2	15.00	22.00	30.00	65.00
1913-S T2	32.00	50.00	70.00	100.00
1914-D ...	11.00	22.00	35.00	80.00
1914-S ...	3.00	8.00	22.00	50.00
1915-D ..	2.75	8.00	19.00	45.00
1915-S ...	6.00	12.00	30.00	85.00
1916-D ...	1.80	6.00	12.00	40.00
1916-S	1.80	6.00	12.50	50.00
1917-D ..	2.75	9.00	30.00	70.00
1917-S ...	3.00	9.00	30.00	90.00
1918-D/17	100.00	300.00	800.00	3500.00
1918-D ...	3.00	8.00	35.00	135.00
1918-S ...	3.50	8.00	40.00	145.00
1919-D ..	3.00	10.00	60.00	160.00
1919-S ...	3.50	12.00	70.00	165.00
1920-D ...	2.25	8.00	45.00	150.00
1920-S ...	2.25	8.00	45.00	140.00
1921-S ..	8.00	20.00	70.00	200.00
1923-S ...	2.00	7.00	42.00	135.00
1924-D ..	2.50	6.00	40.00	135.00
1924-S ...	5.25	18.00	75.00	230.00
1925-D ..	5.00	12.50	35.00	120.00
1925-S ...	4.00	9.00	40.00	190.00
1926-D ..	2.00	8.00	27.00	220.00
1926-S ...	5.25	18.00	90.00	300.00
1927-S ...	2.00	10.00	45.00	230.00
1931-S ...	3.50	5.00	12.00	45.00
1937-D 3L	25.00	50.00	65.00	200.00

ROOSEVELT DIMES

1949-P .....	.25	.60	\$1.25	\$11.00
1949-S	1.00	1.75	7.50	17.50
1950-S .....	.75	1.50	3.50	15.00
1951-S .....	.90	1.50	3.50	12.00
1952-S .....	.30	.45	1.00	4.25
1953-S .....	.25	.35	.75	1.50
1955-P .....	.75	1.25	2.00	3.00
1955-D .....	.75	1.00	1.35	1.75
1955-S .....	.75	1.00	1.35	1.50
1958-P .....	.25	.35	.90	1.00

Current Retail Selling Price in Brilliant Unc. Condition

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1932-P	\$ 16.00	....	....	\$ 12.00	....
1932-D	16.00	....	....	265.00	....
1932-S .....	....	....	....	100.00	....
1933-P	17.00	....	....	....	....
1933-D	28.00	....	....	....	....
1933-S .....	....	....	....	....	50.00
1934-P	3.25	9.00	8.00	12.00	7.00
1934-D	14.00	15.00	11.00	70.00	17.50
1934-S .....	....	....	....	....	48.00
1935-P	2.00	4.25	3.00	8.00	6.00
1935-D	3.25	9.75	23.00	45.00	32.00
1935-S	5.50	7.00	7.00	35.00	39.00
1936-P	1.10	2.90	1.50	6.50	6.00
1936-D	2.25	3.50	20.00	250.00	12.00
1936-S	3.25	4.00	9.00	33.00	21.00
1937-P	1.10	3.25	1.60	6.50	8.00
1937-D	1.60	3.40	4.50	10.00	30.00
1937-S	2.25	5.00	4.90	70.00	25.00
1938-P	2.10	3.50	2.25	47.50	12.00
1938-D	3.50	9.00	7.00	....	95.00
1938-D Buffalo	....	3.00	....	....	....
1938-S	5.00	12.50	6.00	35.00	....
1939-P	1.25	2.75	1.70	7.00	8.00
1939-D	6.75	60.00	1.80	8.50	8.00
1939-S	2.00	17.50	5.40	35.00	15.00
1940-P	1.10	1.20	1.50	10.00	9.00
1940-D	1.70	1.50	1.70	37.50	....
1940-S	1.25	2.50	1.70	6.00	8.00
1941-P	1.00	1.00	1.10	2.75	8.00
1941-D	2.00	1.50	1.60	7.00	11.00
1941-S	1.70	2.00	1.75	7.50	23.00
1942-P .....	.55	3.00	.95	3.25	4.75
1942-D .....	.55	16.00	1.29	3.25	9.00
1942-S	4.80	5.00	1.60	25.00	15.00
1942-P Type 2	....	12.00	....	....	....
1943-P .....	.50	2.50	.95	1.50	5.00
1943-D .....	.70	6.00	1.00	3.50	8.00
1943-S	1.50	2.00	1.25	5.00	10.00
1944-P .....	.50	3.00	.80	1.50	5.00
1944-D .....	.40	2.50	1.00	6.00	5.00
1944-S .....	.50	4.00	1.00	2.75	8.00
1945-P .....	.40	4.50	.80	1.50	5.00
1945-D .....	.50	2.25	.90	1.50	5.00
1945-S .....	.50	1.70	1.00	1.50	7.00
1946-P .....	.40	.75	.80	1.50	7.00
1946-D .....	.40	1.15	1.70	4.50	9.00
1946-S .....	.50	2.75	2.00	4.50	8.00
1947-P	1.00	.80	2.00	1.40	6.00
1947-D .....	.50	1.15	1.40	1.40	6.00
1947-S	1.20	2.25	1.75	5.00	....
1948-P .....	.50	.75	4.25	1.50	10.50
1948-D .....	.45	2.50	1.75	1.50	6.50
1948-S	1.25	3.00	2.50	1.50	....
1949-P .....	.80	1.50	11.00	15.00	45.00
1949-D .....	.80	1.95	3.50	3.50	12.00
1949-S	1.80	5.00	17.50	....	27.00
1950-P .....	.75	5.00	2.25	2.75	20.00
1950-D .....	.45	25.00	1.75	1.50	12.00
1950-S .....	.90	....	15.00	3.75	....
1951-P .....	.60	2.10	2.20	1.25	5.25
1951-D .....	.30	2.75	1.75	1.25	10.00
1951-S	1.40	10.00	12.00	7.00	10.00
1952-P	1.50	.75	1.00	1.25	4.00
1952-D .....	.25	5.00	.80	1.25	2.00
1952-S	1.00	2.00	4.25	4.00	9.00
1953-P .....	.25	.65	1.50	3.00	12.00
1953-D .....	.25	.65	.90	1.00	1.75
1953-S .....	.75	1.50	1.50	1.75	5.00
1954-P .....	.90	.50	.50	.75	1.75
1954-D .....	.25	.50	.50	1.50	1.75
1954-S .....	.75	.80	1.30	1.50	3.10
1955-P .....	.20	4.00	3.00	1.50	11.00
1955-D .....	.20	.90	1.75	5.00	....
1955-S	1.00	....	1.50	....	....
1956-P .....	.15	.40	.35	.65	3.50
1956-D .....	.15	.40	.35	.90	....
1957-P .....	.15	.50	.25	.60	2.50
1957-D .....	.10	.25	.30	.60	1.70
1958-P .....	.15	1.50	1.00	2.50	4.00
1958-D .....	.10	.25	.25	.55	1.75
1959-P .....	.15	.50	.30	.60	2.00
1959-D .....	.10	.25	.25	.50	1.75
1960-P .....	.15	.30	.30	.60	1.75
1960-P sm date	8.00	....	....	....	....
1960-D .....	.10	.20	.25	.50	1.50
1960-D sm. date	.55	....	....	....	....
1961-P .....	.15	.20	.35	.50	1.50
1961-D .....	.10	.20	.25	.50	1.50
1962-P .....	.15	.20	.30	.50	1.35
1962-D .....	.10	.20	.25	.50	1.35

LIBERTY WALKING
HALF DOLLARS

Single Coin Prices

A Guide To Current Retail of Key Coins

MERCURY DIMES

DATE	GOOD	FINE	XF	UNC
1916-D	85.00	160.00	325.00	700.00
1916-S	.50	1.00	5.00	11.00
1917-D	1.00	3.00	17.25	55.00
1917-S	.50	.75	6.00	19.00
1918-P	.40	1.00	7.50	24.00
1918-D	.50	1.50	10.00	35.00
1918-S	.50	1.50	8.50	28.00
1919-P	.40	1.00	4.00	28.00
1919-D	1.25	4.00	35.00	92.00
1919-S	1.25	6.00	35.00	120.00
1920-D	.50	2.00	11.00	32.00
1920-S	.50	1.50	8.50	32.00
1921-P	9.00	35.00	80.00	280.00
1921-D	11.00	45.00	75.00	200.00
1923-P	.40	.60	2.75	10.00
1923-S	.75	3.00	25.00	85.00
1924-P	.40	.75	4.00	15.00
1924-D	1.00	2.00	10.00	50.00
1924-S	1.00	2.00	17.50	70.00
1925-P	.40	.75	3.00	12.50
1925-D	2.00	5.00	60.00	300.00
1925-S	.50	3.00	20.00	84.00
1926-D	.50	1.75	8.00	45.00
1926-S	4.00	7.50	45.00	150.00
1927-D	.75	4.00	40.00	200.00
1927-S	.50	2.00	20.00	80.00
1928-D	.50	2.00	17.50	90.00
1928-S	.50	1.50	14.00	56.00
1929-D	.40	1.00	3.25	11.00
1929-S	.40	1.50	5.00	17.00
1930-P	.45	1.00	3.00	15.00
1930-S	1.50	3.00	8.00	40.00
1931-P	.40	1.75	4.00	20.00
1931-D	4.50	7.00	20.00	50.00
1931-S	2.50	4.00	10.00	45.00
1934-D	.30	.75	2.00	13.00
1935-D	.30	.75	3.00	18.00
1936-D	.25	.60	2.00	11.00
1942/1	70.00	100.00	145.00	400.00
1945-Mis.	1.00	2.00	5.00	12.50

LIBERTY STANDING QUARTERS

DATE	GOOD	FINE	XF	UNC
1917-D	5.25	10.00	27.00	45.00
1917-S	5.25	10.00	25.00	50.00
1918-D	6.50	15.00	31.00	70.00
1918-S/17	250.00	550.00	800.00	2,000.00
1919-D	20.00	37.00	90.00	200.00
1919-S	23.00	50.00	100.00	250.00
1920-D	9.00	20.00	48.00	90.00
1920-S	4.50	10.00	25.00	65.00
1921-P	16.00	35.00	75.00	200.00
1923-S	27.00	55.00	95.00	200.00
1924-D	4.00	10.00	13.00	35.00
1924-S	9.00	15.00	25.00	65.00
1927-S	6.50	17.00	130.00	500.00

WASHINGTON QUARTERS

DATE	GOOD	FINE	XF	UNC
1932-D	32.00	50.00	75.00	265.00
1932-S	35.00	50.00	60.00	100.00
1934-D	.95	5.00	13.00	70.00
1936-D	1.00	10.00	40.00	250.00
1937-S	4.00	10.00	16.00	70.00
1938-P	.80	2.50	14.00	48.00

DATE GOOD FINE XF UNC

1916-P	5.00	7.00	12.00	45.00
1916-D	5.00	7.00	12.00	30.00
1916-S	17.00	24.00	38.00	150.00
1917-D	5.00	12.00	20.00	65.00
1917-D	2.00	10.00	45.00	90.00
1917-S	10.00	35.00	80.00	400.00
1917-S	1.50	7.00	15.00	65.00
1918-D	2.50	10.00	25.00	95.00
1919-P	4.00	12.00	35.00	90.00
1919-S	5.00	20.00	120.00	450.00
1919-D	5.00	9.50	90.00	350.00
1920-D	5.00	6.00	55.00	250.00
1920-S	2.00	8.00	60.00	250.00
1921-P	25.00	40.00	90.00	280.00
1921-D	35.00	50.00	100.00	300.00
1921-S	7.00	20.00	70.00	275.00
1923-S	2.00	8.00	50.00	200.00
1938-D	20.00	35.00	50.00	80.00

FRANKLIN HALF DOLLARS

DATE	GOOD	FINE	XF	UNC
1949-P	2.00	3.00	9.00	45.00
1949-S	2.00	2.75	6.50	27.00
1951-D	1.00	2.00	3.00	10.00
1953-P	3.00	4.00	7.00	12.00
1955-P	6.25	8.00	10.00	11.00

CANADIAN PROOF LIKE ISSUES

Date	Sets	Dollars	Date	Sets	Dollars
1955	215.00	125.00	1960	30.00	19.00
1956	92.50	60.00	1961	24.00	19.00
1957	80.00	45.00	1962	19.00	14.00
1958	65.00	50.00	1963	13.00	8.00
1959	50.00	30.00	1964	9.00	7.00

INDIAN HEAD CENTS

DATE	GOOD	FINE	XF	UNC
1859	3.00	8.00	20.00	75.00
1860	2.50	7.00	15.00	55.00
1861	7.00	14.00	27.00	85.00
1862	2.00	4.50	8.00	25.00
1863	1.50	3.80	8.00	20.00
1864	4.50	10.00	20.00	50.00
1865	2.00	5.00	14.00	35.00
1866-68	8.00	23.00	50.00	130.00
1869	16.50	52.00	95.00	275.00
1870	12.00	35.00	70.00	150.00
1871	18.00	43.00	80.00	175.00
1872	22.00	55.00	105.00	250.00
1873-75	4.00	15.00	28.00	75.00
1876	7.50	18.00	35.00	95.00
1877	100.00	235.00	450.00	900.00
1878	7.00	18.00	38.00	90.00
1879-83	1.00	3.50	7.00	27.50
1884	1.75	5.00	14.00	35.00
1885	3.50	13.00	25.00	56.00
1886	2.50	5.00	18.00	38.00
1887-93	.75	2.00	6.00	21.00
1894	2.00	7.00	12.00	35.00
1895-99	.50	1.75	4.00	20.00
1900-08	.50	1.00	3.50	10.00
1908-S	23.00	40.00	60.00	100.00
1909	1.00	2.00	5.00	13.00
1909-S	80.00	150.00	200.00	300.00

U.S. PROOF SETS

Date		Date		Date	
1936	.....\$1,300.00	1950	.....\$215.00	1958	.....\$25.00
1937	..... 500.00	1951	..... 120.00	1959	..... 14.50
1938	..... 260.00	1952	..... 75.00	1960	..... 11.00
1939	..... 250.00	1953	..... 60.00	1960-SD	.... 52.00
1940	..... 145.00	1954	..... 40.00	1961	..... 8.00
1941	..... 130.00	1955	..... 45.00	1962	..... 8.00
1942-5	..... 120.00	1956	..... 20.00	1963	..... 10.00
1942-6	..... 140.00	1957	..... 12.00	1964	..... 18.00

PROOF SINGLES

DATE	CENT	NICKEL	DIME	QUARTER	HALF
1936	85.00	165.00	200.00	400.00	325.00
1937	45.00	135.00	90.00	150.00	120.00
1938	25.00	20.00	30.00	100.00	90.00
1939	15.00	20.00	20.00	60.00	80.00
1940	15.00	20.00	20.00	50.00	60.00
1941	11.00	20.00	20.00	40.00	60.00
1942	10.00	15.00	20.00	30.00	50.00
1942 Type 2		35.00			
1950	45.00	42.00	40.00	32.50	110.00
1951	25.00	30.00	25.00	30.00	50.00
1952	15.00	15.00	12.00	15.00	35.00
1953	9.00	7.00	9.00	15.00	30.00
1954	11.00	6.00	6.00	6.00	20.00
1955	6.00	12.00	6.00	6.00	25.00
1956	4.00	4.00	4.00	5.00	9.00
1957	4.00	3.00	2.00	2.00	4.00
1958	4.00	6.00	3.00	4.00	7.00
1959	4.00	2.00	1.50	1.50	4.00
1960	3.50	1.50	1.50	2.00	3.00
1960-SD	47.00				
1961	1.50	1.50	1.50	2.00	3.00
1962	1.50	1.50	1.50	2.00	3.00
1963	1.25	1.25	1.00	1.50	6.00
1964	3.00	3.00	3.00	3.00	15.00

PEACE DOLLARS

DATE	FINE	UNC	DATE	FINE	UNC
1921	12.00	40.00	1926-D	2.25	20.00
1922	1.75	2.00	1926-S	2.00	16.00
1922-D	2.00	9.00	1927	20.00	50.00
1922-S	1.75	11.00	1927-D	9.00	37.00
1923	1.75	2.00	1927-S	9.00	50.00
1923-D	2.25	15.00	1928	60.00	135.00
1923-S	2.00	11.00	1928-S	5.00	35.00
1924	2.00	7.00	1934	12.50	35.00
1924-S	6.00	60.00	1934-D	2.25	35.00
1925	2.00	6.00	1934-S	15.00	350.00
1925-S	5.00	30.00	1935	9.00	28.00
1926	6.00	20.00	1935-S	4.00	45.00



PACE

Numismatic Financial News Weekly

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SILVER DOLLAR SPECIALS

Here are some attractive offers, which contain many bargains. If you do not see what you want, let me know.

Your want lists will be given special attention. You will like my grading, which is strictly according to collectors standards. No such thing as "LU". A coin is either Unc. or it isn't.

All coins are absolutely guaranteed and you must be 100% satisfied, or I'll send you a prompt and courteous refund. I have less than one half of one percent returns, probably the lowest of any Coin mail order business. The reason for this is correct and conservative grading. I think you will also appreciate the fact that my grading is consistent whether I am buying or selling.

1,000 MORGAN DOLLARS

BU dollar bags today's best investment. With only a few of these BU dollars around the great demand will soon send prices on these scarce coins soaring. My supply and inventory changes rapidly so please phone for firm deal.

DATE	PRICE	DATE	PRICE	DATE	PRICE
1879-O	\$6,000.00	1881-O	\$1,950.00	1885-O	\$1,250.00
1879-S	1,600.00	1882-S	1,675.00	1886-P	1,250.00
1880-S	1,475.00	1882-O	1,995.00	1887-P	1,225.00
1880-O	2,500.00	1883-O	1,250.00	1887-O	3,500.00
1881-S	1,325.00	1884-O	1,250.00	1888-O	1,995.00

Bags are shipped R.E.A. or Air Freight collect

CIRCULATED SILVER DOLLARS

All accurately and conservatively graded. 100% satisfaction guaranteed.

	VG	F	VF	XF	AU		VG	F	VF	XF	AU
1878 8F	5.25	6.50	7.50	9.50	12.50	1896	—	—	1.65	1.85	2.25
1878-CC	3.00	3.50	4.00	5.00	7.50	1896-S	4.50	5.75	9.50	20.00	50.00
1879-CC	7.50	11.00	16.00	35.00	Wtd.	1896-O	1.50	2.25	3.00	3.50	4.50
1879-O	—	—	1.50	2.00	3.00	1897	—	4.50	5.50	6.50	7.50
1880-CC	14.50	22.50	30.00	40.00	Wtd.	1897-S	2.25	2.50	3.50	5.00	8.00
1880-O	—	—	1.50	2.00	2.50	1897-O	1.50	2.25	3.00	3.50	4.50
1881-CC	Wtd.	47.50	57.50	62.50	67.50	1898	—	—	1.65	1.85	2.25
1881-O	—	—	1.50	2.00	2.50	1898-S	1.75	2.35	3.95	7.75	17.50
1882-CC	5.75	8.50	10.00	12.50	19.50	1898-O	—	—	3.00	3.25	3.50
1882-O	—	—	1.50	2.00	2.50	1899	9.50	12.00	14.00	19.00	25.00
1882-O/S	—	9.00	15.00	17.50	21.00	1899-S	1.75	2.75	4.50	9.50	25.00
1883-CC	5.75	8.50	10.00	12.50	19.50	1900-S	1.75	2.75	4.25	8.75	14.50
1883-S	Wtd.	Wtd.	3.50	5.50	8.50	1901	2.50	3.00	4.50	9.00	15.00
1884-CC	26.00	28.00	30.00	33.00	35.00	1901-S	1.95	2.75	4.25	9.50	19.00
1884-S	Wtd.	Wtd.	3.20	5.50	13.00	1902	—	1.95	2.50	3.25	4.50
1885-CC	Wtd.	Wtd.	Wtd.	63.50	67.50	1902-S	7.75	10.00	13.50	20.00	30.00
1885-S	Wtd.	Wtd.	4.50	5.75	8.50	1903	2.00	2.50	3.50	4.50	6.00
1886-S	8.50	11.00	15.00	22.00	31.00	1903-S	2.25	3.25	9.50	30.00	Wtd.
1887-S	6.00	8.50	11.00	14.50	18.00	1903-O	Wtd.	Wtd.	30.00	Wtd.	36.00
1888-S	Wtd.	Wtd.	31.00	36.00	42.00	1904	2.00	2.50	3.75	4.75	7.00
1889-CC	69.00	77.50	Wtd.	Wtd.	Wtd.	1904-S	2.00	2.75	3.25	23.00	Wtd.
1889-S	Wtd.	Wtd.	35.00	43.00	51.00	1921-S	1.75	2.00	2.25	2.50	3.00
1890-CC	Wtd.	4.75	6.75	11.00	16.00	1921 Peace	10.50	11.50	12.50	15.50	20.00
1891-CC	Wtd.	6.25	9.50	12.50	15.00	1924-S	3.25	4.00	5.50	9.00	13.00
1892	2.50	4.00	5.50	7.50	11.00	1925-S	Wtd.	Wtd.	Wtd.	7.50	11.00
1892-S	2.50	3.50	6.75	Wtd.	Wtd.	1926	3.75	4.25	5.50	6.50	9.00
1892-CC	6.75	7.50	10.50	18.50	33.00	1926-S	Wtd.	2.00	2.50	3.00	3.75
1892-O	2.00	2.50	3.00	5.00	7.50	1927	Wanted	All Grades			
1893	8.00	12.50	17.50	25.00	36.00	1927-D	Wanted	All Grades			
1893-S	Wanted	All Grades				1927-S	6.50	7.50	9.00	13.00	Wtd.
1893-CC	8.00	12.50	17.50	29.00	Wtd.	1928	52.50	Wtd.	80.00	95.00	110.00
1893-O	7.50	13.00	18.00	26.00	Wtd.	1928-S	Wtd.	Wtd.	Wtd.	8.00	15.00
1894	45.00	59.00	82.50	125.00	175.00	1934	Wtd.	14.00	16.00	20.00	25.50
1894-S	4.50	6.50	10.00	18.00	26.00	1934-D	Wtd.	Wtd.	Wtd.	8.50	12.50
1894-O	Wtd.	2.50	3.50	4.50	Wtd.	1934-S	8.50	9.50	Wtd.	Wtd.	Wtd.
1895-S	9.50	18.50	30.00	Wtd.	Wtd.	1935	Wtd.	Wtd.	10.00	13.00	16.00
1895-O	5.25	9.50	16.00	35.00	Wtd.	1935-S	2.50	3.00	Wtd.	Wtd.	Wtd.

WANTED — BUYING PRICES

Here is a sample of what I am paying for Silver Dollars. I also want all other premium dollars, even those which are usually considered common. Please pack securely and ship via insured mail.

	F	VF	XF	AU	BU		F	VF	XF	AU	BU
1878 7/8F	5.00	7.00	8.00	11.00	20.00	1893-CC	5.25	7.50	17.00	40.00	125.00
1879-CC	5.50	7.75	18.50	50.00	150.00	1893-S	110.00	165.00	250.00	550.00	2500
1885-CC	27.50	35.00	38.00	45.00	53.50	1894-P	35.00	45.00	65.00	87.50	175.00
1886-S	5.50	6.75	10.00	15.00	32.50	1903-O	17.50	20.00	22.50	25.00	32.50
1887-S	3.75	5.00	6.00	8.00	13.50	1927-P	9.00	11.00	12.50	17.00	29.00
1888-S	8.50	13.00	15.00	20.00	35.00	1928-P	40.00	45.00	50.00	55.00	85.00
1889-S	15.00	19.00	24.00	30.00	42.50	1934-S	4.00	6.00	14.00	42.50	145.00



SPECIAL OFFER

Any 10 different dates for only\$23.50
Any 15 different dates for only 32.00
Any 20 different dates for only 39.50

Those marked with a (*)
are BU others are VG to AU.

1878-CC	1884-O*	1894-O	1901-S
1879-S*	1885-O*	1896	1902
1879-O	1886*	1896-O	1902-O*
1880-S*	1887*	1897	1903
1880-O	1887-O	1897-S	1903-S
1881-S*	1888-O	1897-O	1904
1881-O	1889-O	1898	1904-S
1882-S*	1890-O	1898-S	1922*
1882-O	1891-O	1899-S	1922-S
1883O-*	1892 -O	1900-S	1923-S

BU SILVER DOLLARS

DATE	BU	ROLL	DATE	BU	ROLL
1882-CC	\$24.50	\$475.00	1880-S Gem	2.25	35.00
1883	2.50	WTD	1880-O	3.95	52.00
1883-O	1.75	29.00	1880-CC	69.50	WTD
1883-CC	24.00	475.00	1881	6.25	WTD
1884	3.25	57.50	1881-S Gem	2.00	32.00
1884-O	1.75	29.00	1881-O	3.25	41.00
1884-CC	37.50	695.00	1881-CC	69.50	WTD
1885	2.50	32.50	1882-S Gem	2.50	38.50
1885-O	1.75	29.00	1882-O	3.65	44.00
1885-CC	69.50	WTD	1890-O	5.50	89.00
1886	1.75	29.50	1882-O/S	32.50	WTD
1886-O	25.00	WTD	1892-CC	55.00	WTD
1887	1.75	29.00	1896	5.25	95.00
1887-O	5.50	87.50	1897	8.00	135.00
1888	2.50	WTD	1898	5.50	105.00
1888-S	49.00	WTD	1898-O	4.25	74.50
1888-O	3.75	44.50	1899	39.50	WTD
1889	2.75	WTD	1899-O	2.75	WTD
1889-S	59.00	WTD	1900	2.50	WTD
1890	3.50	WTD	1900-O	2.75	WTD
1878 7F	3.50	WTD	1901-O	2.75	WTD
1878 8F Gem	24.50	369.00	1902-O	2.25	38.50
1878 7/8F	32.50	WTD	1903	9.50	WTD
1878-CC	13.50	WTD	1903-O	39.50	WTD
1879	2.25	WTD	1904-O	3.25	58.50
1879-S Gem	2.50	38.50	1921 Peace	37.50	WTD
1879-O	7.25	127.50	1928	125.00	WTD
1880	2.50	WTD	1934	39.50	WTD
			1935	31.00	WTD

WANTED: All silver dollars worth a premium. I especially need the cheaper grades VG to VF listed above. My grading standards are the same when I buy or when I sell so you are guaranteed of a fair price. I have consistently paid more for silver dollars than any advertised buying prices. Many of my customers have sent me their duplicates in trade for coins they need. Why don't you do the same.

California residents add 4% sales tax. House calls by appointment only.

DONALD E. BENGE

PHONE: 213, 842-0066

1122 W. BURBANK BLVD.

BURBANK, CALIFORNIA

COUNTER STAMPED

The Missouri Numismatic Society purchased direct from the Austrian Mint 450 (Proof) Maria Theresa Thalers. They then counterstamped these with their emblem, similar to the 1921 Missouri Commemorative Half Dollar, with the legend 1938-1963 — 25th Anniversary of Missouri Numismatic Society.

Out of the 450 originally purchased, 12 were destroyed while being counterstamped, leaving a total of 438 pieces. These were originally made for members only; however, we were fortunate in obtaining a few pieces while attending the show in St. Louis. We feel these, in years to come, will undoubtedly become one of the scarcer U.S. counter-stamped pieces.

Limited supply left at \$22.50 each

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A Chat.

A.N.A.
L.A. 332
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Bowers on World Coins

Q. David Bowers

One of the most popular ways of purchasing coins in Europe is through auction sales. Indeed, auctions are the favorite way of selling in Europe; and scarcely a week goes by in which there are not several auctions somewhere on the continent or in England.

In London most of the auctions are held by three firms: Glendining & Co., 7 Blenheim Street, New Bond

Street, London D. 1; Sotheby & Co. 34 New Bond Street, London W. 1; and Christies, 8 King Street St. James, London S. W. 1.

Neither one of these firms is in the coin business. In fact, the majority of the revenue of these firms, particularly Christies' and Sotheby's comes from other fields such as art, artifacts, antiques, etc.

Anyone interested in receiving auction sale catalogues may correspond with the firms at the above addresses for rates and data. Caution must be observed when bidding in London sales. We have had extensive experience in this field and find that the most satisfactory method is to bid by placing your commissions with another coin dealer. A firm such as Spinks (5 King Street, St. James, London W. 1) or Baldwins (John Adam

Street, Adelphi, London) will execute bids for a 5% commission.

This procedure is recommended as a commission agent will examine lots of interest to you and will report to you concerning any defects not mentioned in the catalogue. Unlike most American coin auction sales, English coin auction sales are made without any warranty as to genuineness of the lots. This is standard practice as these auction houses are in the auctioneering business, not in the rare coin business and must rely upon consultants for their knowledge.

Surprising things turn up in European auctions. Within the past decade we have seen, for instance, many Panama-Pacific 1915 Commemorative gold coins . . . items which one would normally think would be out of place in a European sale. European auctions have been a prime source for American gold coins particularly scarce date \$10.00 and \$20.00 pieces . . . such pieces emanating from hoards in Switzerland and elsewhere. Perhaps the most famous coins of all to appear in the European market, particularly in London, are early American and Colonial coins. Scarcely an auction season goes by in which major rarities of one sort or another do not appear. Any number of prize pre-1800 half cents and large cents as well as Colonial coins can trace their origin to London sales.

Many American collectors have consigned coins to Europe in recent years, particularly world gold coins, crowns and related items. This has been done for two main reasons: First, European auction houses usually charge a

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San Jose Coin Shop offers: LIQUIDATION SALE OF SILVER DOLLAR BAGS AND ROLLS

OURS ARE THE LOWEST PRICES
YOU WILL FIND ANYWHERE!

DATE	PER BAG	PER ROLL	DATE	PER BAG	PER ROLL
1879-S	\$1525.00	\$32.00	1885-O	\$1250.00	\$27.00
1880-S	1365.00	29.00	1885-P	1545.00	32.00
1881-S	1265.00	29.00	1886-P	1225.00	27.00
1882-S	1525.00	32.00	1887-P	1225.00	27.00
1882-O	1925.00	40.00	1888-O	2100.00	45.00
1883-O	1250.00	27.00	1922-P	1175.00	24.00
1884-O	1250.00	27.00	1923-P	1175.00	24.00



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lower commission than American firms. For instance, the Glending commission is 12½% of the amount realized for all items sold and 5½% commission on all items "bought in" by the owner (reserved prices). On the back of a recent Christies' catalogue the following notice appeared: "Our commission is only 10% on all lots over £ 100 (\$280.00) with payment in any currency of the vendor's choice. There are no auction taxes in the United Kingdom. . .".

The second, and probably most important factor in encouraging American coins to migrate to European auctions in the rising economy of Europe. A decade ago there were a few spenders among coin collecting citizens of France, Germany, Italy, etc. Now all this has changed and, in

many instances prices realized for coins in Europe exceed those realized in America. This upsetting of auction price trends is not unique to the coin field. Anyone familiar with the market in stamps knows full well that European auctions are currently the talk of the stamp world. Likewise, in the antique field, European buyers are now coming to the United States to purchase items for inventory; just the opposite of the situation a decade or so ago.

The investor or collector of coins, particularly one who is interested in scarcities and rarities, would do well to get on as many auction catalogue mailing lists as possible, even if a fee must be paid. Auction catalogues are an education in themselves. Many rarities which have passed our way only once or twice in the

past quarter century have done so through auction sales.

One word of caution, however, auction prices realized must often be taken with a grain of salt. We remember once bidding \$600.00 on a lot which, to the average auction catalogue reader, should only have realized \$10.00 or so. We and another alert auction lot examiner and would-be bidder noticed an

error in cataloging. The item offered for sale was actually an extremely rare variety of a Colonial coin, a variety not noticed by the cataloguer. The persons attending the auction sale must have been bewildered at the results, no less bewildered must have been anyone who read the prices realized after the sale. However, errors such

(Continued on Page 24)

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Those Tough To Locate ROOSEVELT DIMES

Plug those remaining holes in your album with these

Brown and Dunn grading

DATE	G/VG	F	VF	EF	UNC.
1946-S	.30	.45	.75	1.35	\$2.50
1947-S	.25	.30	.50	.95	2.10
1948-S	.25	.30	.65	1.20	2.40
1949-P	.35	.55	1.00	1.95	13.50
1949-D	.25	.35	.75	1.45	4.00
1949-S	1.00	1.35	2.50	5.50	16.95
1950-S	.80	1.10	1.95	3.00	14.75
1951-S	.65	1.00	1.65	2.75	12.50
1952-S	.30	.45	.75	1.20	3.95
1953-S	.25	.35	.60	.90	1.75
1954-S	.25	.35	.50	.80	1.50
1955-P	1.25	1.40	1.65	2.25	3.75
1955-D	.75	.90	1.25	1.60	2.25
1955-S	.75	.85	1.20	1.45	1.75
1958-P	.30	.35	.40	.65	1.30

Special! Complete Set Roosevelt Dimes
1946-1964 P.D.S. circulated
at \$ 11.95
10 Sets for107.50

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NATIONAL COIN BROKERS

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TORRANCE, CALIF. 90505

Indian Cents

	AG	G	VG	F	VF	XF
1857	1.95	3.10	4.00	6.30		19.95
1858-LL	2.25	3.95	5.25	9.00		25.00
1858-SL	2.25	3.95	5.30	9.75	13.50	
1859	1.75	2.50	3.25	6.50	9.00	16.00
1860	1.15	2.00	3.25			12.75
1861	3.50	6.75	8.00			
1862	1.00	1.75	2.50	3.50	4.60	7.25
1863	1.00	1.20	1.95	2.65	3.75	5.50
1864 CN	2.70	4.50	6.25			
1864 BR	.85	1.60	3.10	7.10	10.75	13.50
1864-L	10.25	13.50	22.75	49.50	65.00	
1864-L AU	150.00					
1865	.75	1.50	2.25	4.75	7.25	12.75
1866-1868	4.25	8.00	11.75	21.25	37.50	46.75
1869	8.75	12.75	21.25	47.50	63.40	87.60
1870	6.50	12.25	17.95	32.25	46.50	68.75
1871	9.00	17.00	25.00	42.00	58.50	79.50
1872	10.00	19.75	30.25			
1873-1875	2.00	3.80	6.50	12.50	18.00	27.00
1876	2.75	5.40	9.95	16.75	24.25	32.50
1877	86.50	99.50	\$145.	\$195.	\$275.	\$425.
1878	3.75	7.00	10.95	17.50	25.25	33.50
1879	.70	1.25	2.60	4.50	7.25	8.10
1880-1883	.35	.80	1.25	3.25	4.50	7.20
1884	.80	1.50	2.75	5.25	8.00	11.75
1885	1.40	3.25	6.25	10.00	15.25	20.75
1886	1.00	1.50	2.50	6.25	10.00	13.50
1887-1893	.20	.30	.80	1.50	3.25	5.25
1894	.75	1.25	2.25	4.75	8.25	10.75
1895-1899	.20	.25	.50	1.25	3.25	5.25
1900-1907	.18	.23	.40	.80	1.50	2.75
1908	.20	.30	.60	1.00	1.60	3.25
1908-S	17.50	20.00	24.75	28.75	33.75	45.75
1909	.35	.60	1.10	1.50	2.30	4.25
1909-S	66.50	86.50	96.50		142.50	
1909-S				112.50		175.00

Lincoln Cents

	G	VG	F	VF	XF
1909-10	.10	.15	.25	.50	1.00
1909-VDB	.75	.90	1.10	1.25	2.25
1909-S	26.25	29.50	33.75	44.00	52.75
1909-S VDB	132.00	146.50	160.00	175.00	209.00
1909-S VDB AU	300.00				
1910-S		4.00		7.00	11.50
1911-13	.10	.20	.40	.80	1.50
1911-D	1.50	1.90	3.25		12.50
1911-S	9.50	10.50	13.00	16.50	24.25
1912-D	1.45	2.10		7.75	16.25
1912-S	5.00	6.00	8.75		19.75
1913-D	1.10			3.95	10.75
1913-S	3.40	3.95	4.75	7.25	
1914	.15	.20	1.00	1.90	5.25
1914-D	38.75	48.75	6.700	120.00	240.00
1914-S	4.50	5.25	6.90	9.00	18.25
1915	.45	.90	5.25		
1915-D	.50	.75	1.60	2.90	5.90
1915-S	4.10	4.75	5.95	7.50	14.50
1916-1920	.05	.10	.25	.50	1.40
1916-D	.20	.30	1.00	1.75	5.50
1916-S	.45	.60	1.10	1.75	7.75
1917-18 D&S	.15	.25	.60	1.00	4.90
1919-D&S	.10	.20	.40	.75	3.90
1920-D&S	.15	.25	.50	1.25	3.50
1921	.15	.25	.70	1.25	4.50
1921-S	.60	.85	1.60	4.50	10.50
1922 Plain	30.50		65.00		
1922-D	3.25	3.95	5.05	6.95	12.90
1923-30	.05	.10	.20	.40	.80
1923-S	1.60	2.50	3.10	5.20	16.50
1924-D	11.25	12.75	16.95	22.95	36.50
1924-S	.65	.95	1.75	4.60	8.75
1925 D&S	.15	.25	.60	1.00	3.95
1926-D	.10	.15	.45	1.00	3.95
1926-S	5.60	6.95	8.50	10.75	14.50
1927-D, 28-D	.10	.15	.25	.50	2.00
1927-S	.35	.50	.95	1.50	4.50
1928-S	.25	.40	.60	.90	2.25
1929-D&S	.10	.15	.20	.30	.50
1930-D&S	.10	.15	.20	.30	.80
1931	.25	.40	.60	.90	1.90
1931-D	4.00	5.00	5.60	7.25	9.50
1931-S			39.75	44.50	49.75
1932	.90	1.10	1.85	2.45	3.90
1932-D	.60	.75	1.25	1.80	2.75
1933	.60	.70	.90	1.20	3.50
1933-D	2.95	3.60	4.50	5.10	6.25
1934	.10	.15	.20	.25	.40
1934-D	.15	.20	.30	.50	.95
1935-D&S					
1937-D&S	.10	.15	.20	.30	.50
1936-D&S	.15	.20	.25	.30	.75
1938-D	.25	.30	.35	.40	.60
1938-S	.35	.45	.55	.75	.95
1939-D	.40	.45	.55	.75	.95
1939-S	.07	.10	.15	.30	.50
1954 Avg. Circ.	—25¢				
1955-S Avg. Circ.	—40¢				

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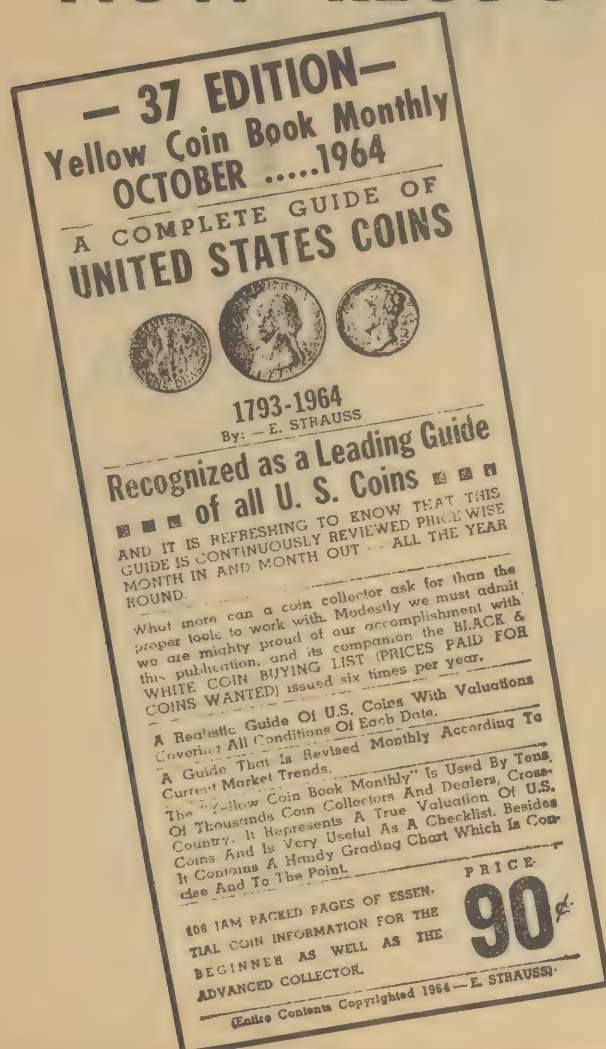
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1881-O	—	—	—	—	2.00	3.00
1882-P	—	—	2.00	2.25	3.00	3.50
1882-CC	6.50	8.25	10.50	13.50	22.50	29.50
1882-O	—	—	—	—	2.75	3.75
1883-CC	5.75	7.25	10.50	12.75	22.50	29.50
1883-S	—	2.00	2.50	3.75	8.50	20.00
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1884-CC	24.50	26.00	28.00	30.00	35.00	41.00
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1890-CC	3.25	4.50	6.25	12.00	15.00	24.50
1890-O	—	—	—	2.00	2.50	5.50
1890-S	—	3.00	3.50	5.50	6.00	13.50
1891-P	—	2.50	4.50	5.00	6.50	22.50
1891-CC	6.75	8.50	10.75	12.50	15.50	26.50
1891-O	—	2.00	2.50	3.00	3.75	6.50
1891-S	3.00	4.50	5.25	6.00	9.00	18.75
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1897-S	2.25	2.75	3.50	5.00	8.00	15.00
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1898-O	—	2.25	2.50	2.75	3.00	4.25
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1962 dollars	10.00	16.95
1961 sets	17.50	26.95
1961 dollars	11.50	WTD
1960 sets	18.00	32.95
1960 dollars	11.50	WTD
1959 sets	25.00	WTD
1959 dollars	19.00	WTD
1958 sets	38.00	WTD
1958 dollars	30.00	WTD
1957 sets	40.00	WTD
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1960	7.50	10.75
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1950-S	25.00	1953-S	35.00	1956-P	50.00
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1952-S	25.00	1958-P	26.00	1958-P	47.00
1953-S	17.00	1959-P	9.00	1959-P	18.00
1954-P	28.00			1960-P	18.00
1954-S	15.00			1961-P	15.00
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1960-P sd	320.00				
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1946-S	71.00				
1947-D	45.00				
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1949-D	20.00	26.00	48.00	65.00	117.00	150.00	70.00	WTD			1960-P 1c .. 175.00
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1951-S	47.00	55.00	285.00	WTD	405.00	495.00	165.00	WTD			1962-P 1c .. 145.00
1952-P	22.00	28.00	17.00	24.00	19.00	28.00	24.00	WTD			1963-P 1c .. 75.00
1952-D	3.75	6.75	160.00	WTD	16.00	23.00	15.00	29.00			1964-P 1c .. 59.95
1952-S	30.00	37.00	42.00	WTD	110.00	137.00	68.00	WTD			1964-D 1c .. 62.50
1953-P	7.50	10.00	17.00	23.00	38.00	48.00	70.00	85.00			1959-P 5c Brt. 1225.00
1953-D	4.00	7.75	16.00	21.00	14.00	23.00	13.00	25.00			1960-P 5c .. 450.00
1953-S	19.00	24.00	40.00	48.00	42.00	49.00	39.00	WTD			1961-P 5c .. 365.00
1954-P Brt	30.00	35.00	8.00	14.00	8.00	13.00	14.00	21.00			1963-P 5c .. 235.00
1954-D	5.00	8.00	6.00	12.00	8.50	14.00	22.00	45.00			1964-P 5c .. 230.00
1954-S	17.00	22.00	18.00	23.00	42.00	49.00	40.00	52.00			1961-P 10c 1200.00
1955-P	5.50	8.50	112.00	130.00	105.00	120.00	44.00	52.00			1962-P 10c 785.00
1955-D	5.50	8.50	13.00	20.00	68.00	77.00	142.00	165.00			1963-P 10c 650.00
1955-S Gems	32.00	36.50	N.M.	N.M.	46.00	53.00	N.M.	N.M.			1964-P 50c 1150.00
1956-P	3.75	5.25	7.00	12.50	7.00	12.00	14.00	18.00			1964-D 50c 1125.00
1956-D	1.50	2.50	4.00	9.00	6.25	11.00	13.00	WTD			
1957-P	3.75	5.00	10.00	13.50	5.75	8.50	12.00	18.00			
1957-D	1.00	1.75	2.50	5.00	7.50	WTD	12.00	16.50			
1958-P	4.00	5.25	27.00	33.00	34.00	39.75	62.00	WTD			
1958-D	1.00	1.75	2.50	4.00	6.25	10.00	11.00	15.00			
1959-P	1.75	2.35	10.25	12.50	6.00	7.75	15.00	17.50			
1959-D	.85	1.65	2.10	3.00	5.50	8.00	11.00	15.00			
1960-P	1.05	1.50	3.50	4.75	6.00	9.00	11.00	15.00			
1960-D	.85	1.35	2.10	3.25	5.50	8.00	10.25	12.25			
1961-P	1.05	1.50	2.75	3.95	10.00	12.50	10.75	14.00			
1961-D	.75	1.35	2.10	3.00	5.25	7.50	10.25	13.00			
1962-P	1.10	1.50	2.20	3.50	6.25	8.25	10.25	12.75			
1962-D	.70	1.15	2.10	2.75	5.75	7.00	10.25	13.00			
1963-P	.60	.85	2.10	2.75	5.25	6.25	10.25	13.00			
1963-D	.60	.85	2.10	2.75	5.15	6.00	10.25	13.00			
1964-P	.75	.85	2.10	2.65	5.25	6.25	10.25	11.75			
1964-D	.85	.85	2.15	3.00		6.00	10.25	12.75			
1960-P SD	315.00	365.00									
1960-D SD	16.50	19.00									

U.S. PROOF SETS

DATE	SELL	BUY
1936	Wtd	\$800.00
1937	Wtd	285.00
1938	Wtd	165.00
1939	Wtd	115.00
1940	Wtd	85.00
1941	Wtd	90.00
1942	Wtd	70.00
1942 T2	Wtd	85.00
1950	210.00	185.00
1951	110.00	85.00
1952	80.00	57.00
1953	53.00	42.00
1954	34.00	28.00
1955	42.00	33.00
1956	22.00	15.00
1957	12.00	8.00
1958	23.00	18.00
1959	14.00	8.00
1960	11.00	8.50
1960SD	48.00	40.00
1961	8.00	6.00
1962	7.75	6.00
1963	9.95	7.50
1964	18.00	14.00

BU 1960-P SD CENTS

GEMS PER COIN

\$8.25

\$80.00 PER 10

BU 1950-D Gem Nickels

10 For \$243.00

\$24.50

EACH

1964-P Dimes

\$6.25

per roll

BU 1960-D SD Cents

Roll \$19.00

10 Rolls \$187.50

Bag \$1875.00

CHOICE BU WAR NICKEL SETS

11 Rolls \$1375.00

SELL BU SILVER DOLLARS

Date	Single	Roll
1878-CC	11.50	WTD
1880-CC	58.00	1,025.00
1881-CC	60.00	1,050.00
1883-CC	28.00	WTD
1884-CC	32.50	575.00
1885-CC	60.00	1,050.00
1898-O	3.95	62.50
1899-P	34.00	660.00
1903-O	34.00	660.00
1904-O	3.50	55.00
1928-P	110.00	WTD

We are buying all BU Silver Dollars. Please Quote.

SELLING AVE. CIR. FRANKLIN HALVES NO CULLS

1948-P	\$ 34.50
1948-D	14.00
1949-P	13.50
1949-D	14.00
1949-S	22.00
1953-P	54.00
1953-S	\$14.00
1955-P	150.00
1956-P	15.00
1957-P	12.50
1958-P	14.00
1962-P	12.50

We will buy all of the above dates

LAYAWAY

A new service to our clients. A layaway plan whereby you can purchase any item in my ad. It's really quite simple.

You may purchase on our layaway plan at 10% over our advertised prices. On layaway purchases, merely add 10% to price. On layaway send your order with a deposit of 20% of the total amount. The balance may be paid in four monthly installments of 20% each. All items so purchased will be deposited in our vaults and shipped postpaid, insured immediately upon receipt of final payment. We deliver the same high quality coins under layaway plan that we deliver under our regular mail order. MINIMUM ORDER on layaway \$100.00.

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Minimum order \$25.00. Bags shipped express charges collect.

On orders under \$50.00 please add postage.

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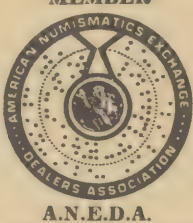
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1950-D Nickels

Choice Gem Rolls

\$965.00 per roll

PACE

Coin Investment News

Pace Editor to address New England Groups

THE Massachusetts State Department of Education announces that the University Extension Division will have its first course in "Numismatics" this fall. The course will be given once a week for ten weeks, beginning Friday evening October 9th, 1964 at the Massachusetts Institute of Technology,

Cambridge, Mass.

Maurice M. Gould of Copley Coin Co. will be the instructor. The course will cover the gamut of coin collecting and investing and will offer important information for the beginner, as well as the advanced collector. It will cover grading, classifying, values, detecting of coun-

terfeits and one evening will be set aside for the appraisal and classifying of the coin collections of the students. Several noted specialists will present their particular phases of numismatics. Christian F. Verbeke, editor of PACE, will guest lecture on the session of October 23, 1964.

Anyone interested in further information regarding the course may write directly to Mr. Reavy, Department of Education, Division of University Extension, 200 Newbury St., Boston 16, Mass.

Governor Endicott Peabody of Massachusetts has designated September 28th through October 4th, as "Massachusetts Coin Week". This is the first time that the numismatic fraternity has been honored by receiving such recognition.

On October 15, Christian F. Verbeke will ad-

dress the Collectors Club of Boston. This Coin Club was founded in 1945 and now has the largest membership in the Greater Boston area. Excellent programs, with many of the country's leading numismatics participating, have drawn many new mem-

bers. Bourse nights, auctions, educational programs, panel discussions, etc. have precipitated a great deal of interest and enthusiasm and it has been necessary for the Club to move to new and larger quarters from time to time.

CALL FOR ACTION!

Rolls & Proof Sets At Close To

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914 Scarsdale 3-6655

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NEW DIME VARIETY!

WANTED: 1964 P-D Dime and 1964 Proof Sets! Rolls - Bags.

THE 1964 BLUNT TAIL 9 — POINTED TAIL 9

This new exciting variety could be the first major variety of the Roosevelt dime series. Remember the 1955 double shift cents! 1960 small dates! We have a limited supply of this promising dime variety.

Br. Unc.

Br. Unc.

1964-P Blunt tail 9\$1.25 1964-D Blunt tail 965
1964-P Pointed tail 9 1.25 1964-D Pointed tail 965
Order both in **Holder** 2.00 Order both in **Holder** 1.00
3 sets (6 pieces) only 5.00 3 sets (6 pieces) 2.50

INVESTORS SPECIAL — ONE ROLL EACH:

1964-P Blunt tail 9 — Pointed tail 9 only\$85.00
1964-D Blunt tail 9 — Pointed tail 9 only 60.00

Will Consider Trade Deals Make Reason Offer in All Proof Set Rolls - Silver \$

Total 4 rolls. Only \$125.00 All shipped postpaid.

We are also Buying — Quote Quantity and Price Asked.

SAME VARIETY IN THE 1964 PROOF SETS, 1 set each (2) \$55.00 — 10 sets \$500.00
10 sets Pointed, 10 sets Blunt (20) sets

Remember the Alamo! (I mean Small Dates!)

WANTED TO BUY: All Rare Coins and What Have You!

Major Variety Oddity Guide Of All U.S. Coins!

Now — New First Edition \$1.00. Second Edition \$2.00 Order both for \$2.75

SPECIAL! COPIES AUTOGRAPHED BY AUTHOR!

LIBERTY ERROR CENT FOLDERS 35c each

3 for \$1.00

Dealers order 1 Gross \$22.00.

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HOTTEST ITEM ON THE COIN MARKET TODAY

HALF DOLLARS

AVERAGE CIRCULATED HALVES

FRANKLIN			
1948	.....\$ 1.00	1950	.....\$ .75
1948-D	..... .85	1950-D	..... .65
1949	..... .95	1951	..... .65
1949-D	..... .85	1951-D	..... .65
1949-S	..... 1.25	1952	..... .70
1950	..... .85	1952-D	..... .65
1950-D	..... .65	1952-S	..... .65
1951	..... .70	1953	..... .75
1951-D	..... .65	1953-D	..... .65
1952	..... .75	1953-S	..... .65
1952-D	..... .65	1954	..... .90
1953	..... 3.25	1954-D	..... .90
1953-D	..... .65	1954-S	..... .90
1954	..... .80	1955	..... .95
1954-D	..... .65	1955-D	..... .95
1955	..... .85	1955-S	..... .95
1955-D	..... .75	1956	..... .95
1956	..... .85	1956-D	..... .95
1956-D	..... .75	1956-S	..... .95
1957	..... .90	1957	..... 1.25
1957-D	..... .75	1957-D	..... .75
1958	..... .75	1958	..... 1.25
1958-D	..... .65	1958-D	..... .75
1959	..... .70	1959	..... 1.25
1959-D	..... .65	1959-D	..... .75

PROOF SETS			
Buy	Sell	Buy	Sell
1954	.....\$30.00	1960LD	.....\$ 8.50
1955	..... 40.00	1960SD	..... 45.00
1956	..... 16.00	1961	..... 6.75
1957	..... 9.75	1962	..... 7.00
1958	..... 20.00	1963	..... 8.00
1959	..... 12.50	1964	..... 12.75

"PREFERRED" MINT SETS
U.S. TREASURY SEALED
See the April 20, 1964 issue of Coin World, Page 3. You will notice that there were fewer Mint Sets sold by the U.S. Mint than Proof Sets. These sets are in the original polyethylene packets as purchased from the U.S. mint. THEY HAVE BEEN PACKED LIKE THIS ONLY SINCE 1959. They contain one of each coin from the Philadelphia and Denver Mint, a total of ten coins in each set.

Date	Sets Sold	Buy Each	Sell Each	Sets
1959	187,000	\$6.00	\$12.00	\$50.00
1960	246,000	5.00	10.00	49.00
1961	223,950	5.00	10.00	49.00
1962	391,595	4.00	7.95	39.00
1963	600,000 Est.	3.40	6.75	33.00
1964	1,000,000 Est.	3.00	Wtd.	Wtd.

WANTED			
1955-P Circ. 50c	Pay	\$6.00	
1955-P UNC. 50c	Pay	8.50	
Pay \$160.00 Per UNC. Roll			
1953-P Circ. 50c	Pay	2.00	
1937-D Circ. 50c	Pay	70c	
1937-S Circ. 50c	Pay	70c	
1946-D Circ. 50c	Pay	70c	

1941-1963 Circulated Lincoln Cent set in Whitman Albums not including Small Date per Set \$2.95

\$29.95 FRANKLIN CIRCULATED SET

1964 PROOF HALF \$13.95

The Treasure Chest

313 S. ADAMS ST.
TALLAHASSEE, FLA.



PROOF SETS FOR SALE

WE ARE CURRENTLY IN THE PROCESS OF LIQUIDATING OUR ENTIRE HOLDINGS OF PROOF SETS
AND OFFER THEM AT THE FOLLOWING PRICES WHILE THEY LAST...

1950	\$210.00
1951	117.50
1952	71.50
1953	49.75
1954	33.50
1955 (Boxed)	40.00
1956	17.95
1957	10.00

1958	\$22.50
1959	13.95
1960 (lg dt 1¢)	9.50
1960 (sm dt 1¢)	49.50
1961	7.50
1962	7.50
1963	9.00

B. U. ROLLS FOR SALE

CENTS		QUARTER DOLLARS	
1937-P	\$ 29.50	1941-P	\$100.00
1938-P	62.50	1942-P	95.00
1939-P	29.50	1944-P	45.00
1953-P	9.50	1945-P	37.50
1955-D	7.50	1950-P	69.50
1955-S	35.00	1952-P	32.50
		1953-P	80.00
		1955-P	55.00
		1956-D	17.50
NICKELS		HALF DOLLARS	
1939-P	\$ 65.00	1950-P	\$295.00
1940-S	85.00	1951-S	165.00
1942-P II	385.00	1952-D	29.50
1943-S	60.00	1953-D	23.50
1945-P	125.00	1953-S	75.00
1945-S	52.00	1954-D	19.50
1950-D	920.00	1955-P	185.00
1953-D	18.50	1957-D	16.00
1955-D	20.00	1959-D	22.50
1956-P	11.50	1960-D	17.50
1959-P	12.00	1961-P	21.00
DIMES		1963-P	13.50
1942-S	\$140.00	1963-D	12.50
1946-S	95.00		
1947-S	82.50		
1948-S	90.00		
1950-P	99.00		
1953-P	47.50		
1955-S	52.00		
1958-P	39.50		

SEATED LIBERTY SILVER DOLLARS

Type without motto - (1840-1865)

Dates of our selection:

1948 - 1963 Complete.

Good	\$.8.00
Very Good	10.00
Fine	17.00
Very Fine	22.00
Extra Fine	27.50
A. U.	32.00
B. U.	45.00

Type with motto - (1866-1873)

Dates of our selection:

Good	\$.7.50
Very Good	9.00
Fine	11.50
Very Fine	15.00
Extra Fine	20.00
A. U.	30.00
B. U.	47.50

SILVER NICKEL SET IN NATIONAL HOLDER

1942 - 1945 11 pieces B.U. \$36.50

As above. 10 sets in holders. B.U. 350.00

JEFFERSON NICKEL SETS B.U.

1938 - 1964

In Bookshelf Holder \$200.00

ROOSEVELT DIME SETS B.U.

1946 - 1964

In Bookshelf Holder \$80.00

FRANKLIN HALF DOLLAR SETS B.U.

1948 - 1963 Complete

In Bookshelf Holder \$185.00

MAC ARTHUR COMMEMORATIVE SETS B.U.

1947-S PESO AND HALF PESO

A total of 100,000 Pesos and 200,000 Half Pesos in silver were struck at the U.S. mint in San Francisco and bear the "S" mint mark above the date 1947. We believe these to be one of the most reasonably priced sets available today with comparable low mintages. Eagerly sought after by crown collectors of the world and now included in the new Whitman Philippine type set holder. We feel this set can only continue to become more popular and rise in value. We offer these sets to you housed in a custom Snap-Lok holder.

Single sets \$6²⁵ eachTen sets for 60⁰⁰

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Crossroads

(Continued from Page 4)

96 percent of the 1.4 billion ounces of Treasury silver, leaving only about 45 million ounces for all other purposes, including the minting of small coins.

"Second, the Treasury has no choice but to provide silver to industrial users, whether they be United States or Foreign, because if it did not make its stocks available, the price would soon be bid above the present ceiling of \$1.29. Some of you may think that nothing could be better, believing that the Treasury should get out of the silver business and let the market determine the price.

"Looking at figures of demand and supply, it is natural to conclude that the price would immediately rise and thus stimulate increased production. From this point of view, one could become very impatient with Treasury of-

ficials. This impatience would be justified if the Treasury were able to let the price of silver seek its natural market level without other disastrous consequences.

"In my personal discussions with the Secretary of the Treasury and with other Treasury officials, I find that they would like nothing better than to get out of the silver market. However, serious problems would develop if the Treasury did not hold the price of silver at its present level long enough to work out a plan to protect our present subsidiary coinage against hoarding until it can be replaced with a new coinage system. Let me discuss this in a little more detail."

Without saying the words Senator Bennett then described the workings of Gresham's law: "In the early days of our country, all coinage was minted on an intrinsic value basis rather than a token basis. This meant

that the metal value of each coin, when minted, equaled the monetary value. Every time there was a slight inflationary trend, the coins became worth more as metal than as money, and they were melted down or hoarded.

"We are at the same point today. If the price of silver rises significantly above \$1.29 an ounce, it would be profitable to melt down silver dollars. Speculative hoarding of dollars has already taken place. You notice that there aren't any circulating. There is also evidence that our subsidiary coins are already being hoarded. If the Treasury were to let the price of silver rise much above \$1.38 an ounce, then we would see all of our dimes, quarters, and half dollars disappear.

"This, in a nutshell, is our silver problem. Now let us see what is being done about it and what the final solution should be."

A comprehensive review

of immediate past and current silver legislation follows with Senator Bennett's personal comments: "Some action has been taken. The Silver Act of 1963 made it possible for the Treasury to replace silver certificates with Federal Reserve Notes and thus use some of its silver for coinage. There has been legislation to permit a continuation of the 1964 dates on coins if necessary. Authority has been given to mint new dollars, and the U.S. mint is doubling its production of coins. None of these actions has done any more than buy time in which a more or less permanent solution can be formulated and some of them will have the result of lessening the time available. When we consider what is now being done, we find that since this is a legislative matter, many bills have been introduced. All of them thus far, however, have fallen far short of a long-range solution; and some of them, if accepted,

would be disastrous. Let us consider some of the bills, briefly.

"First. Several were drafted which would immediately double the price of silver. In the absence of prior action to protect our present coinage, we know that to do this would immediately drive all of our silver-bearing money into hoarding or the melting pot.

"Second. Another bill was introduced to prohibit the redemption of silver certificates with bullion and the direct sale of Treasury silver. If the Treasury were unable to supply industrial users with their needs in bullion, it would have to be done in silver coins. We have only 3 million silver dollars on hand, and industry uses approximately 60 million ounces a year or an equivalent of 68 million silver dollars. Why burden the American taxpayer with an estimated \$1 million minting cost when the newly minted

(Continued on Page 26)

Coin Shows

October 7-10 Honolulu, Hawaii
First Annual Convention, International Room of the Reef Ocean Tower, Waikiki, Hawaii. Hawaii State Numismatic Association. Chairman, 90 N. King St., Suite 202, Honolulu, Hawaii, 96817.

October 9-11 Winter Haven, Florida
Fourth Annual Coin Show. American Legion Building, 336 Avenue M. NW., Winter Haven, Fla. Winter Haven Coin Club. Chairman Stanley Parker, P. O. Box 35, Cypress Gardens, Fla.

October 9-11 Raleigh, North Carolina
First Annual Convention. Sir Walter Hotel, Raleigh, N. C. Raleigh Coin Club. Chairman Bob Wrenn, P.O. Box 3482, Raleigh, N. C.

October 10 Edmonton, Alberta, Canada
Second Annual Coin-a-rama. Corona Hotel, Edmonton, Alberta, Canada. Edmonton Coin Club. Chairman Peter Walusko, Mayfair Coins, Edmonton, Alberta, Canada.

October 10 Garfield, New Jersey
Fifth Annual Coin Convention. Somerset Hotel, 100 Somerset St., Garfield, N. J. Garfield Coin Club. Chairman Sam Goldstein, 499 Main St., Paterson, N.J.

October 10 Garden City, Long Island
Long Island Coin Show. Roosevelt Field Shopping Center, Garden City, L. I., N. Y. Chairman Robert Chalmers, Unique Boutique, Roosevelt Field, Garden City, L. I., N. Y.

October 10-11 Albion, Michigan
Third Annual Coin Show. National Guard Armory, N. Clark St., Albion, Mich. Albion Coin Club. Chairman Andrew Whalen, 1205 Perry, Albion, Mich.

October 10-11 Lafayette, Indiana
Fall Coin Show. Central Catholic H. Gym, Lafayette, Ind. Lafayette Numismatic Society. Dennis Clark, Box 881, Lafayette, Ind.

October 10-11 Seattle, Washington
Annual Coin Show. Mosier Field House, Seattle, Wash. Manhattan Coin Club. Information from Jay Hill, P.O. Box 176, Burien, Wash.

October 10-11 Seattle, Washington
Coin Show and Bourse. Roosevelt Community Center, 1409 N. E. 66, Seattle, Wash. David Doering, 1305 1/2 N. E. 45th St., Seattle, Wash.

October 10-11 Santa Maria, California
Coin Show. Veterans Memorial Building, Santa Maria, Calif. Santa Maria Coin Club. Bourse, George Grammas, 105 E. Jones, Santa Maria, Calif.

October 10-11 West Plains, Missouri
Second Annual Coin and Stamp Show. E. E. A. Building, West Plains, Mo. Chairman Gail Harlan, c/o Music Store, West Plains, Mo.

October 10-11 Rocky Mount, Virginia
Second Annual Coin and Antique Show. National Guard Armory, Rocky Mount, Va. Chairman Ben L. Angle III, P.O. Box 345, Rocky Mount, Va.

October 10-11 Saltsburg, Pennsylvania
Fifth Annual Coin Show. Saltsburg Fire Hall, Saltsburg, Pa. Saltsburg Coin and Stamp Club. John A. Kelley, 424 Washington St., Saltsburg, Pa., 15681.

October 10-11 Hutchinson, Kansas
Gun and Coin Show. 4-H Building, State Fair Grounds, Hutchinson, Kan. Chairman Raymond Ayers, 823 N. Washington, Hutchinson, Kan.

October 10-11 Montreal, Canada
Coin Convention. Laurentian Hotel, Montreal, Canada. Montreal Coin Convention, Reg'd, Suite 3816, 1 Place Ville Marie, Montreal, Canada, Att-Ross Arnold.

October 10-11 Marshall, Missouri
Third Annual Coin Show. V.F.W. Building, Marshall, Mo. Saline Coin Club. Chairman Vincent Hagedorn, Marshall, Mo.

October 10-11 Wichita, Kansas
First Fall Coin Show. National Guard Armory, Central and Edgmoor, Wichita, Kans. Boeing Coin Club. Chairman Oscar Bell, 1207 Crowley, Wichita, Kans.

October 10-11 Red Oak, Iowa
Southwest Iowa Coin Show. American Legion Building, Red Oak, Iowa. Red Oak Coin Club, host. Chairman Jack Rodgers, 700 North St., Griswold, Iowa.

October 10-11 Hastings, Nebraska
Annual Coin Show. Armory Building, Hastings, Neb. Bourse, Marvin Luke, Box 594, Farwell, Neb.

October 10-11 North Aurora, Illinois
Greater Aurora Coin Show. Marmion Military Academy, Butterfield Road Campus, Route 53, North Aurora, Ill. Aurora, Caterpillar and Sandwich Coin Clubs. Chairman Gerald Seely, R. R. 2, Plano, Ill.

October 10-11 Asbury Park, New Jersey
Fourth Annual Coin Show. Convention Hall, Asbury Park, N. J. Monmouth Coin Club. Chairman Anthony Cosentino, 77 Locust Ave., West Long Branch, N. J.

October 10-11 Jackson, Tennessee
Fifth Annual Convention and Coin Show. New Southern Hotel, Jackson, Tenn. West Tennessee Collectors Club. Bourse Chairman R. C. Riley, 426 West King, Jackson, Tenn.

October 10-11 Bartlesville, Oklahoma
Second Annual Coin Show. American Legion Building, 206 S. Osage, Bartlesville, Okla. Bartlesville Coin Club. Secretary Denny LaPrade, 700 W. Lupa, Bartlesville, Okla.

October 10-11 Texas City, Texas
Sixth Annual Coin Jamboree. Holiday Inn, 9th Ave. N. and Bay St., Texas City, Texas. Galveston County Coin Club. Bourse Chairman Claude Ressler, P. O. Box 2161, Texas City, Texas, 77591.

October 10-11 Canton, Ohio
18th Annual Coin Show. American Legion Home & 1439 Cleveland Ave., N.W., Canton, Ohio. Canton Coin Club. Chairman F. L. Watkins, 1207 19th St., N.W. and exhibits, Russell Bockus, 4136 Grand Dr., both of Canton, Ohio.

October 10-11 Lancaster, Penna.
Sixth Annual Coin Show. Hotel Brunswick, Lancaster, Pa. Red Rose Coin Club. Bourse, Paul E. Halem, Box 98, Millersville, Pa.

October 10-11 Big Spring, Texas
Third Annual Coin Show. Ballroom, Settles Hotel, Big Spring, Texas. Big Spring Coin Club. Bourse, M. L. Kirby, 1607 E. 8th St., Big Spring, Texas.

October 10-11 Tuscola, Illinois
Heart of Illinois Coin and Gun Association Show. Tuscola Community House, Tuscola, Ill. Chairman Robert Sprague, 207 W. Webster, Clinton, Ill.

October 11 Chicago, Illinois
Chicago Coin Bourse. Central Plaza Hotel, 321 N. Central Ave., Chicago 44, Ill. Ben Odesser 158 N. Parkside 44, Chicago Ill.

October 11 Detroit, Michigan
Schaefer Coin Exchange. K of C Hall, 13530 Lesure at Grand River, Detroit, Mich. Chairman Don Hatfield, 19476 Westbrook, Detroit 19, Mich.

October 11 Stratford, Connecticut
Coin-A-Rama. American Legion Hall, Stratford, Conn. Yankee Coin Club. Chairman G. E. Greenwood, 1743 E. Main St., Stratford, Conn.

October 11 Hamilton, Ohio
Second Annual Show and Bourse. American Legion Hall, 116 N. Second St., Hamilton, Ohio. Chairman Fred C. Rapp, 211 Main St., Hamilton, Ohio.

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Bowers

as this occur only infrequently.

The best reason for analyzing prices carefully is that grading varies considerably from sale to sale and from auction house to auction house. A coin graded Fine in one auction sale may be graded Extremely Fine in another and Very

Good in still another. More often, Proofs which have scratches or Uncirculated coins which have rubbing will have these defects ignored in the catalogue: If the lot brings a sub-standard price it may not be the fault of the market at all; it might just reflect the fact that bidders who examined the coins being sold bought the coins at their true value which happened to be less than the values of perfect specimens.

they would get rich some day when they decided to sell them.

When these people finally take their coins to a dealer to sell them to him and he tells them how little they are worth, they are absolutely sure that the dealer is a crook and that he is trying to buy their valuable coins for next to nothing. Age alone does not mean that a coin is valuable as most of you know.

most of the half dollars struck during this period, although over 100 years

old now, do not command much of a premium even (Continued on Page 25)

1964 BU COINS

1964P or D 1c ROLL ...\$	.75
1964P or D 5c ROLL ...	2.50
1964P or D 10c ROLL ...	5.75
1964P or D 25c ROLL ...	11.00
1964P or D 50c ROLL ...	11.50
1964P or D ROLL SET ...	31.00
1964P 1c \$50 BAG	58.50
1964P 5c \$200 BAG	215.00
1964P 10c \$500 BAG ...	535.00
1964P 25c \$500 BAG	525.00
1964P 50c \$500 BAG ...	570.00

Postage extra on rolls. Bags sent express collect.

ARLAN KRAMER

Shartlesville, Pa., 19554

Cashdan

(Continued from Page 9)

cents made, that very few of them have much value in circulated condition except those minted prior to 1880. Most of the others are worth on the average of twenty cents in average circulated condition, but there are still thousands of these coins that are in attics and old boxes that people have just pulled out of circulation throughout the years in hopes that

The most important fact or in determining the value of any coin is the demand for the coin weighed against the available supply. There are certain coins that are very scarce, but because there is no appreciable demand for them they are relatively inexpensive in price. On the other hand, certain coins that are in good supply and have high mintage figures sell for quite a bit more than some of the scarcer coins because there are so many people who want them and that drives the price up.

There are other reasons that some real old coins are not very valuable today also. Many people do not realize it until they check their catalogs or Redbook, but the United States did not issue any silver dollars for a period of about forty years commencing in 1804. To make up for this the Treasury Department made an excess of half dollars during most of this period and

HARD TO FIND JEFFERSON NICKELS CIRCULATED SINGLES

	VG	F	VF	EF	Unc.
1938-P	\$.25	\$.35	\$.45	\$1.20	\$3.95
1938-D	1.65	2.10	2.75	4.50	10.50
1938-S	3.95	4.25	5.50	7.95	13.75
1939-P .....	.20	.25	.35	.85	2.75
1939-D	6.95	7.25	8.50	14.95	62.50
1939-S	1.40	1.75	3.25	8.50	22.50
1942-D .....	.50	.60	1.80	5.75	18.95
1943-D .....	.75	.90	1.75	2.75	6.25
1944-S .....	.40	.60	1.25	1.75	4.50
1946-S .....	.35	.40	.60	1.25	2.70
1947-S .....	.25	.30	.50	.95	2.60
1948-S .....	.30	.35	.60	1.70	4.20
1949-S .....	.45	.60	.95	1.95	5.75
1950-P .....	.50	.55	.90	1.85	5.95
1950-D	19.00	19.50	21.00	22.75	27.50
1951-S	1.00	1.20	2.50	3.75	11.50
1955-P	1.10	1.35	1.95	2.75	4.50
1958-P .....	.30	.40	.50	.80	1.25
1959-P	—	.25	.30	.35	.45

Prices subject to change without notice. Postage and insurance appreciated. California residents must add 4% Sales Tax. FREE Santa Claus coin medal in golden bronze commemorating the Christmas tree with order of \$33.00.

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MEXICAN COINS

Rolls

TERMS OF SALE:

All items subject to prior sale. All prices subject to change without notice. PRICES of items in this List are Effective - Immediately and Until Superseded by The Issuance of a New Price List.

PAYMENTS in full required all orders. ORDERS under \$10.00 - please add 50c postage and handling. ORDERS of \$10.00 - or more are sent Postpaid and Insured at our cost in the USA. All prices are in U.S. Funds.

SATISFACTION GUARANTEED OR MONEY REFUNDED.

(50)	.01c 1963 Bright Uncirculated	\$1.25
(50)	.01c 1964 Bright Uncirculated	1.25
(40)	.05c 1963 Bright Uncirculated .....	.50
(40)	.05c 1964 Bright Uncirculated .....	.50
(20)	.20c 1960 Bright Uncirculated	3.00
(20)	.20c 1963 Bright Uncirculated	2.00
(20)	.20c 1964 Bright Uncirculated	1.25
(40)	.25c 1964 Bright Uncirculated	2.00
(20)	.50c 1964 Bright Uncirculated	2.00
(20)	1.00 1964 Bright Uncirculated	2.95

1964 MEXICAN SETS

.01c, .05c, .20c, .25c, .50c and \$1.00	
One Set	\$1.00 Post Paid
Ten Sets	7.00 Post Paid
100 Sets	60.00 Post Paid



50 Centavos Copper-Nickel 1964

Adalberto Monarques A.
P. O. BOX 1132
NOGALES, ARIZONA
85621



Copper-Nickel 1964 25 Centavos

Cashdan

(Continued from Page 24)

in uncirculated condition. The same is true for many other series of coins that are very old, but in large supply.

On the other hand, some of the modern coins have high mintage figures are very much in demand because there are so many people collecting modern coins and there coins are priced very high in comparison. A good example is the 1955-S cent in both circulated and uncirculated condition. Many collectors and investors are saving these coins because it is a relatively short issue as compared with the other Lincoln cents and also because they were struck during the last year of operation of the San Francisco Mint. The reason that the circulated 1955-S cents are so high in comparison to other Lincoln cents with similar mintage figures is that the circulated 1955-S cents are almost as rare as the uncirculated ones.

Being that everyone knew that 1955 was the last year of the San Francisco Mint many people decided to save the coins for future profits, and not too many of them got in to circulation. We have done quite a bit of checking on this and find that although many of the 1955-S cents were put up, not too many of the 1955-S dimes were put away by investors and speculators. The main reason for this is that while a roll of fifty cents is only fifty cents, a roll of dimes represents a five dollar investment at face value. A lot of people think quantity is more important than quality when buying coins at face value, and even though the mintage of the dimes was roughly only one half of the mintage of the cents, many more cents were put up than dimes.

Circulated 1955-S dimes are actually selling for less than the circulated 1955-S cents are today which

proves that they are more plentiful. When you compare the mintage figures

on the dimes and the cents and then compare the current selling prices on the dimes and the cents, the dimes seem to be underpriced or looking at it from the other side of the

fence the cents are overpriced. The current retail

on a roll of 1955-S cents is around \$37.00 and the current retail on an uncirculated roll of the 1955-S dimes is \$52.50

while the circulated cents are about \$15.00 for only fifty cents face and the dimes are \$12.50 for five dollars face value.

When answering advertisements,

say you saw it in PACE



MINT SEALED PROOF SETS

	1	5	Buy	BU Mint
1960	.....\$10.00	\$10.00	\$ 8.00	\$5.00
1961	..... 8.20	8.00	6.50	5.00
1962	..... 8.20	8.00	6.50	5.00
1963	..... 10.20	10.00	8.00	5.00
1964	..... 17.00	16.00	12.00	3.50
1955PRU. Nickel	.....			\$5.00
1874 Proof Gold Dollar	.....			\$3.80
Please add 35c on orders under \$25.00 for postage and handling.				

Tom Norman ANA 19359
1031 - 6th Street
Corinth, Miss. 38834



Firm Market for CANADIAN PROOF-LIKE SETS

Price Move In The Offing !

These are not only beautiful coins — but with the advent of a completely new coin next year — changing from the queen's profile of 19 years of age to a mature effigy, you should see these skyrocket in price by next Spring when the 1965's are released.

Only 12 dates in this short set of Queen Elizabeth. Watch these prooflike sets grow in value. Lots of Yankees will switch to Canadian since Eva says there will be no 1965 U.S.A. proof sets. Don't wait to see. Climb aboard NOW.

Proof-Like Sets

Date	Mintage	Buy	Sell
1964	.....1,600,000	\$6.75	\$9.95
1963	..... 673,006	9.50	12.95
1962	..... 200,950	13.00	19.50
1961	..... 98,373	21.00	28.00
1960	..... 64,097	23.00	31.50
1959	..... 31,577	33.00	45.00
1958	..... 18,259	52.00	65.00
1957	..... 11,862	50.00	72.50
1956	..... 9,018	80.00	100.00
1955	..... 6,301	170.00	225.00
1954	..... 7,426	180.00	240.00
1953	.....	610.00	WTD

Proof-Like Dollars

Date	Mintage	Buy	Sell
1964	.....	\$4.00	\$ 5.65
1963	..... 290,529	6.75	9.75
1962	..... 47,591	9.50	13.50
1961	..... 22,555	11.50	17.95
1960	..... 18,631	12.50	18.95
1959	..... 13,583	18.00	29.50
1958	..... 14,978	28.00	40.00
1957	..... 4,379	32.50	59.50
1956	..... 6,154	42.00	69.50
1955	..... 5,501	80.00	129.50
1954	..... 1,268	110.00	195.00

Sell 100x1964 P /L sets for \$900.00 Sell 100x1963 P /L sets for \$1150.00

We sincerely believe these sets and proof-like dollars offer one of the soundest investment buys in today's market. I do not advocate liquidating your purchases prior to May 1965 for fullest short term appreciation.

The mintages are tremendously low. Interest in Canadian has been in new solid ground of widening interest since last December. Oldtime investors know of what I say. If you are a new investor, switch your weaker holdings into these for substantial leverage on your money. Then hold fast. Your position is solid.

For large investor lots, please phone for teletape quotes. We like brokerage business. Call 213 - 375 - 0089.

Prices subject to change without notice. Postage and insurance appreciated. California residents must add 4% Sales Tax. FREE Santa Claus coin medal in golden bronze commemorating the Christmas tree with order of \$33.00.

CANADIAN PROOF LIKE SETS

Call or Write for
Buy and Sell Prices
on 1963 and 1964 Sets

OSSING Co.

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FOREST CITY, IOWA
Phone: 515-582-2018 Day and Eve.
515-582-4568 Evening Only

REFERENCE: FOREST CITY
BANK & TRUST CO.

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ARDEN C. INGEBRETSON

NATIONAL COIN BROKERS

3774 A Pacific Coast Hwy.

Torrance, Calif. 90505

WE GUARANTEE TO PAY HIGHER
PRICES THAN ANY OTHER
ADVERTISED PRICES!
PROOF SETS WANTED

Robert S. Ittelson
Telephone: 212-897-9503
9913B 65th Road
Rego Park, New York

Grading

(Continued from Page 5)

down of the high spots in varying degrees.

We have gone into this matter of establishing grades for a coin because of the rapidly in-

creasing interest in foreign coins where there has been little or no effort to establish anything like standards.

• • •

Finally may we emphasize that grading is a matter of relativity. No one coin represented either by picture or line drawing can be said to be a certain grade and all other coins must match this picture or drawing in order to be assigned that grade. Pictures and drawings only suggest; one must still exercise good judgment and a lot of good common sense in order to grade coins correctly.

Years of hard work went into "A GUIDE TO THE GRADING OF UNITED STATES COINS." Yet, many collectors who purchase the book fail to read the introduction and the special notations after each coin series. This information alone is worth the price of the book. The Artist's Drawings in the new Fourth Edition, along with the written text, make it easier to grade than ever before.

Martin R. Brown
John W. Dunn

SCARCE DATE WASHINGTON QUARTERS

Most overlooked modern series for price appreciation!

Brown and Dunn grading

DATE	F-AG	G	VG	F	VF
1932-P	.60	.75	\$1.00	\$1.45	\$2.25
1932-D	.17.95	23.50	27.50	36.00	43.50
1932-S	.18.95	24.50	28.50	35.00	42.50
1934-D	.75	1.15	1.85	3.95	8.95
1935-D	.65	.95	1.25	2.50	5.25
1935-S	.65	.90	1.25	2.25	4.95
1936-D	.90	1.75	2.75	6.95	24.25
1936-S	.70	1.00	1.40	2.50	4.50
1937-D	.55	.70	.95	1.60	2.95
1937-S	4.25	4.95	5.45	6.75	9.50
1938-P	.70	1.00	1.75	2.95	7.95
1938-S	.90	1.20	1.75	2.75	6.50
1939-D	.60	.75	1.10	1.75	2.95
1939-S	.85	1.25	1.95	2.75	4.50
1940-D	1.10	1.45	1.75	2.50	4.95
1940-S	.50	.65	.90	1.50	2.75
DATE	VG	F	VF	EF	Unc.
1941-S	.60	.95	\$1.95	\$3.25	\$7.25
1942-S	.75	1.25	2.50	6.25	25.00
1943-S	.55	.70	1.25	2.25	6.50
1944-S	.50	.65	1.25	2.10	2.95
1945-S	.50	.60	.90	1.85	2.50
1946-D	.60	.75	1.45	2.50	4.95
1946-S	1.25	1.70	2.50	3.50	5.50
1947-S	1.10	1.50	2.50	3.50	6.25
1948-S	.50	.65	1.20	1.95	2.75
1949-P	1.00	1.35	2.50	4.95	16.50
1950-S	.90	1.20	1.95	2.90	4.50
1951-S	1.10	1.45	2.50	4.75	7.95
1952-S	.60	.70	1.20	1.90	3.00
1953-S	.60	.70	1.10	1.60	2.25
1954-S	.60	.75	1.15	1.50	1.95
1955-D	2.40	2.50	2.95	3.75	5.50
1958-P	.65	.75	.90	1.20	2.25

Special!

Complete Set Wash. Quarters
1932-1964 P.D.S. Circulated
at \$134.50; 10 Sets .. \$1,297.50

Special!

Modern Set Washington
Quarters 1941-1964 P.D.S.
Bright Uncirculated \$164.50
10 Sets at \$1,597.50

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LIBERTY WALKING HALF DOLLARS BRILLIANT UNCIRCULATED COINS

14-1934-P\$ 6.50
1-1934-D	..... 17.50
15-1935-P	..... 6.00
1-1935-D	..... 32.00
19-1936-P	..... 6.00
5-1936-D	..... 11.50
4-1936-S	..... 25.00
8-1937-P	..... 3.50
4-1938-P	..... 15.00
3-1939-P	..... 8.50
9-1939-D	..... 8.00
3-1939-S	..... 15.50
28-1940-P	..... 7.50
4-1940-S	..... 12.50
(Well-struck)	
6-1941-P	..... 7.50
6-1941-D	..... 12.00
3-1941-S	..... 25.00
4-1942-P	..... 5.00
2-1942-D	..... 10.50
19-1942-S	..... 14.50
17-1943-P	..... 5.00
5-1943-D	..... 7.50
3-1943-S	..... 10.00
12-1944-D	..... 5.00
7-1944-P	..... 5.00
12-1944-S	..... 8.00
2-1945-P	..... 5.00
13-1945-D	..... 5.00
16-1945-S	..... 6.50
12-1946-P	..... 8.00
10-1946-D	..... 8.00
22-1946-S	..... 7.50
8-1947-P	..... 6.50
8-1947-D	..... 6.50

SETS (1940-1947) 22 pcs. at
\$165.00; (1941-1947) 20 pcs. at
\$150.00. All nice coins.

The above is our current stock and prices based on our cost to replace or restock. Our manner of doing business is fast service, prompt refunds, and reasonable prices. Five days return privilege.

A. L. WHITE

P. O. Box 505
Fairfield, Illinois 62837
A.N.A. 17844 C.S.N.S. 753

Crossroads

(Continued from Page 23)

dollars would immediately be melted down for their silver content to be used in photography, table-wear, electronics, and the hundreds of other industrial uses?

"Third. A measure was introduced and passed by Congress providing authority to mint 45 million new silver dollars. Last year I predicted that our standard silver dollar was 'on its way out'. I continue to maintain that position; and though I am from a silver-producing State and like silver dollars as well as any Westerner, I could not support the authorization. I doubt that you will ever see any of the newly minted dollars circulating as a medium of exchange. You may get a few to keep as souvenirs of the first minting of silver dollars since 1935 —

and probably the last standard silver dollars ever to be minted in the United States. Even if the new dollars do not become a special collectors' item, each of them will be an excellent investment for their silver content.

"Fourth. The problem of hoarding was recognized by some Congressmen, and a bill was introduced to reduce the silver content in a dollar from 900 to 800 grams. This would have removed the dollar as a first-line defense of our coins and could have resulted in a withdrawal of all of our present coins because they would have a greater value as silver compared to their monetary value than the new dollars."

Senator Bennett briefly reviewed the silver users (see PACE No. 32, September 19, 1964) and stated: Silver users take an entirely different and opposite approach to the problem. Typical of the silver users' position is a recent speech made by Mr. Stevens of International Silver Co. He made the usual recommendations that all silver be taken from our coinage. This has long been the stand of silver users because it would reduce the demand for silver significantly. With reduced demand, they feel that the price may decline to their advantage.

"We have noted earlier that silver demands for industry and art presently exceed world production; so in the absence of action by the U.S. Government to break the price, a hope by users for a decline is

CIRCULATED DIME ROLLS

1954-S	.....\$ 6.50
1955-P 42.00
1955-D 18.00
1955-S 13.00
1946-S 6.50
1949-S 28.00
1950-S 9.00
1951-S 7.00

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Washington Quarter

Brilliant Uncirculated Rolls

These prices may seem high today, but tomorrow you will wonder how you bought them so reasonably. We are offering very hard to get rolls as an excellent investment for the near future. Every roll listed here is in stock as of the date you receive this issue of PACE. If you order immediately, your chances of delivery are excellent. All rolls shipped prepaid.

1934-P	.....\$500.00	1943-D	.....\$135.00
1935-P	..... 450.00	1945-D	..... 100.00
1936-P	..... 350.00	1946-D	..... 210.00
1937-P	..... 360.00	1948-S	..... 70.00
1937-D	..... 425.00	1949-D	..... 140.00
1939-P	..... 320.00	1950-P	..... 100.00
1939-D	..... 400.00	1950-S	..... 180.00
1940-P	..... 350.00	1951-S	..... 260.00
1940-S	..... 300.00	1952-S	..... 160.00
1941-S	..... 275.00	1953-P	..... 100.00
1942-D	..... 100.00	1953-S	..... 60.00
1942-S 950.00	1955-P 75.00

1946-S - 1 ROLL \$175.00, 10 ROLLS \$1700.00

MONTROSE COIN GALLERY

COIN BUILDING
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going to go unfulfilled. Mr. Stevens goes on to say: 'As long as the Treasury has silver, it would sell it at the present price to protect the existing coin in our monetary system.' In other words, sell every ounce at the present price. This is obviously indefensible."

For defense consideration Senator Bennett urged retention of silver in the strategic stockpile in the following terms: "I do not know what a proper minimum Treasury stockpile should be, but it seems reasonable that it might be about half of our present stock, or about 700 million ounces. I cannot bring myself to believe that those in charge of the only significant world stock of a strategic metal—such as silver—would be so irresponsible as to let it become depleted below a reasonable minimum which must be retained for defense purposes. If such a minimum is retained, there is presently not more than a 1- to 2-year supply before the price would have to rise under present conditions."

The lucidity of Senator Bennett's conclusions, even though chilling, must be recognized: "Lest we come to the conclusion that there is no alternative to a price rise in the immediate future, let me point out an unwise and unlikely action that could make it possible to hold the price almost

indefinitely and even break it to lower levels. New coins could conceivably be made of a base metal. All present coins could be called in, and holding them made illegal, as was the case with gold in 1933. . . . While this created a temporary advantage for the gold miners, in the 30 years which have passed it has become a millstone around the neck of the gold mining industry.

"With its stock of silver, the Treasury could then force the price even lower for a period of time to bring out all hoarded coins. This could add approximately \$1.5 billion worth of silver to present Treasury stocks.

If the coins were all turned back to the Treasury and melted, the Treasury would then have about 3 billion ounces. If we did not use any silver for coinage, annual world consumption would drop to about half what it now is, and the world deficit could be covered by Treasury silver for many years, instead of 1 or 2.

"So we see that the contest between the producers and the users of silver still continues. The producers are trying to find a way to keep some silver in our coinage system and, at the same time, allow the world price to break through the present artificial Treasury ceiling. The users, on the other hand, are trying to elimin-

ate all silver from our coinage in the hope that the Treasury could then be persuaded to use its enormous supply to break the market and provide them with all the silver they desire at a reduced price."

In conclusion Senator Bennett offered the following solutions: "The final solution will probably lie somewhere between these two positions. Eventually, controlled and planned reduction of the silver content in our coins is the only possible solution to the dilemma. It is desirable, however, to keep some silver in the coins. We have always had silver in our coinage; and although the value of the coins is not dependent on their silver content, silver has had a stabilizing effect and has given confidence in our money. This has been particularly true since gold coins were withdrawn from circulation in 1933. The fact that our coins have always had a reasonable intrinsic value and that it has been possible to redeem paper money for silver has allayed justifiable fears of a system which had nothing in it but printing press money.

"If possible, we should also make sure that en-

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ough silver is kept in the coins so that the electrical conductivity qualities needed to make them usable in today's coin-operated machines and dispensers will be preserved. But, at the same time, it is important that the silver content be reduced to such a level that no expected increase in silver prices in

the foreseeable future would make the silver content in the new coins equal to or greater than their authorized monetary value. If the Treasury can find the right breaking point, it could get out of the silver business and allow supply and demand to operate on prices and bring them to a reasonable level."

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Scarsdale, New York

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All inquiries and transactions are strictly confidential

GEM U.S. PROOF SETS

Date	Buy	Sell
1950	\$170.00	\$210.00
1951	81.00	110.00
1952	60.00	73.00
1953	40.00	52.50
1954	27.00	33.50
1955	32.50	40.00
1956	14.00	17.50
1957	7.50	10.00
1958	17.00	21.50
1959	10.00	13.00
1960	7.50	9.50
1960 Sm. Dt.	42.00	50.00
1961	5.00	7.00
1962	5.00	7.00
1963	6.50	9.00
1964	11.00	15.00

On Orders Below \$50.00 Add 50c for Postage. Over, Add \$1.00

We are interested in purchasing all BU rolls and proof sets. If you have any for sale, it will pay you to contact us. Send listing with prices desired, or ask us for our offer. Highest prevailing prices paid for all BU Rolls and Proof Sets.

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Royal Danish Silver Coin

WEDDING COMMEMORATIVE

350,000 Mintage

Issued to commemorate the wedding on September the 18th, 1964 of Her Royal Highness Princess Anne-Marie of Denmark, youngest daughter of the Danish King, Frederick IX, to His Majesty King Konstantin of Greece.



King Frederick IX



Princess Anne-Marie

CROWN SIZE — 5 Kroner — 32 mm. — .800 fine silver struck at the Royal Danish Mint, Copenhagen

These coins are being sold by the Danish government at a premium with the proceeds above cost going to charity.

CHOICE Uncirculated (no proofs made) at \$3.50 each

For 3 coins \$10.00

For 10 coins \$31.50

For 100 Coins \$295.00

Due to world-wide demand, prices subject to change without notice. Limited supply stateside. Get your order in early. California residents must add 4% Sales Tax.

National Coin Brokers

3774A Pacific Coast Hwy., Torrance, Calif. 90505

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, SEPTEMBER 30, 1964

LINCOLN CENTS

THIS WEEK	\$1,717.00
LAST WEEK	1,717.00
CHANGE-NONE	—0—
LAST MONTH	1,728.50
LAST YEAR	1,470.00
1964 HIGH	1,733.50
1964 LOW	1,602.00

WASHINGTON QUARTERS

THIS WEEK	\$1,063.00
LAST WEEK	1,043.00
CHANGE-UP	20.00
LAST MONTH	1,010.00
LAST YEAR	406.50
1964 HIGH	1,063.00
1964 LOW	651.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,439.00
LAST WEEK	2,430.00
CHANGE-UP	9.00
LAST MONTH	2,356.00
LAST YEAR	574.75
1964 HIGH	2,450.00
1964 LOW	1,460.00

MORGAN DOLLARS

THIS WEEK	\$3,560.00
LAST WEEK	3,505.00
CHANGE-UP	55.00
LAST MONTH	3,540.00
LAST YEAR	2,047.00
1964 HIGH	3,703.00
1964 LOW	2,500.00

JEFFERSON NICKELS

THIS WEEK	\$3,092.00
LAST WEEK	3,051.00
CHANGE-UP	41.00
LAST MONTH	3,071.00
LAST YEAR	2,156.00
1964 HIGH	3,092.00
1964 LOW	2,543.00

ROOSEVELT DIMES

THIS WEEK	\$ 829.00
LAST WEEK	792.00
CHANGE-UP	37.00
LAST MONTH	792.00
LAST YEAR	331.00
1964 HIGH	829.00
1964 LOW	627.00

Space City Averages:

How They Are Obtained

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The American Numismatics Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

PEACE DOLLARS

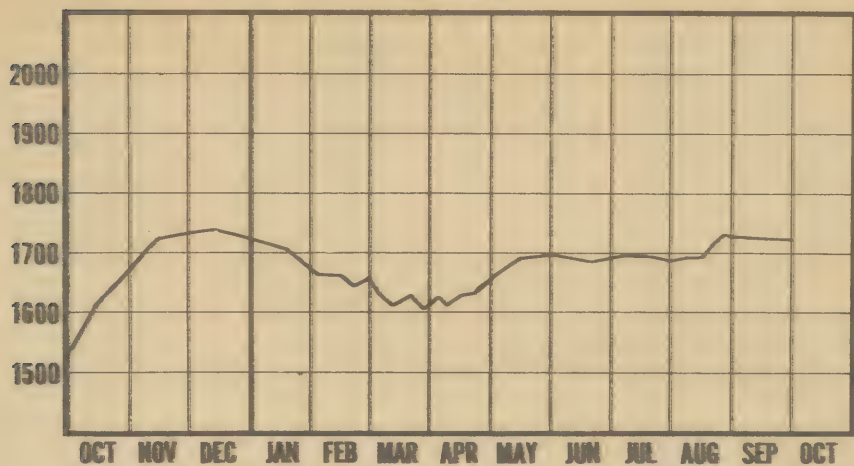
THIS WEEK	\$2,140.00
LAST WEEK	2,340.00
CHANGE-DOWN	200.00
LAST MONTH	2,120.00
LAST YEAR	984.00
1964 HIGH	2,510.00
1964 LOW	1,150.00

PROOF SETS

THIS WEEK	\$ 605.00
LAST WEEK	608.00
CHANGE-DOWN	3.00
LAST MONTH	613.50
LAST YEAR	255.85
1964 HIGH	631.75
1964 LOW	308.40

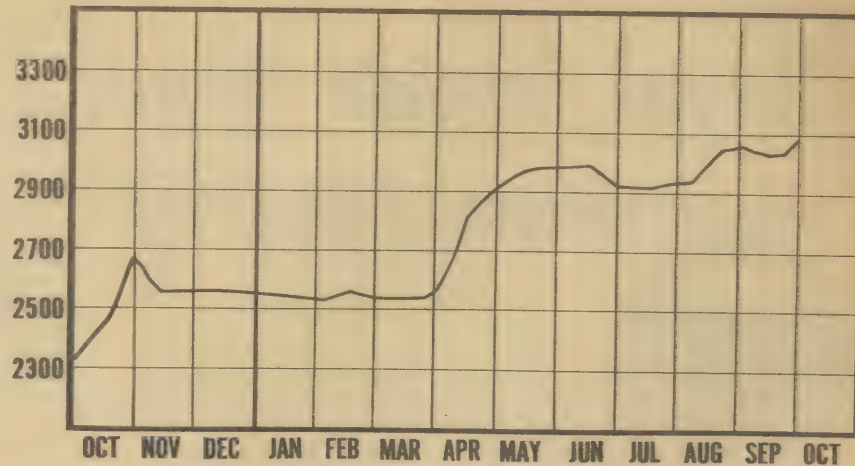
Charts by Richard Pevey

CENTS



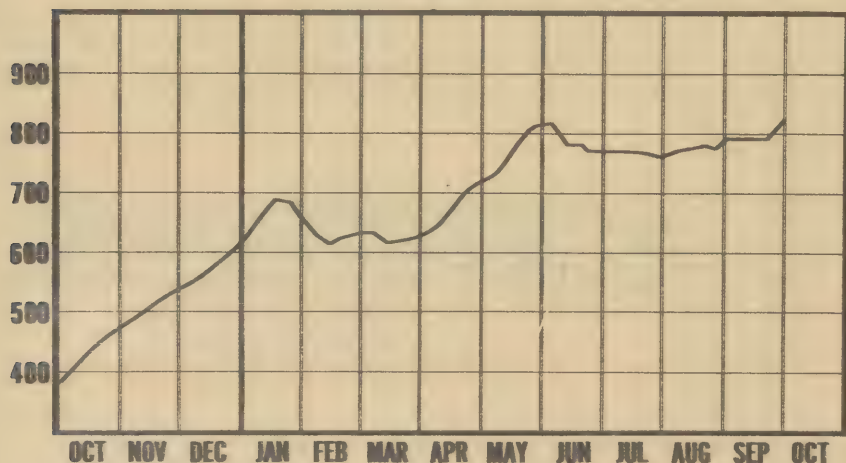
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1938-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

NICKELS



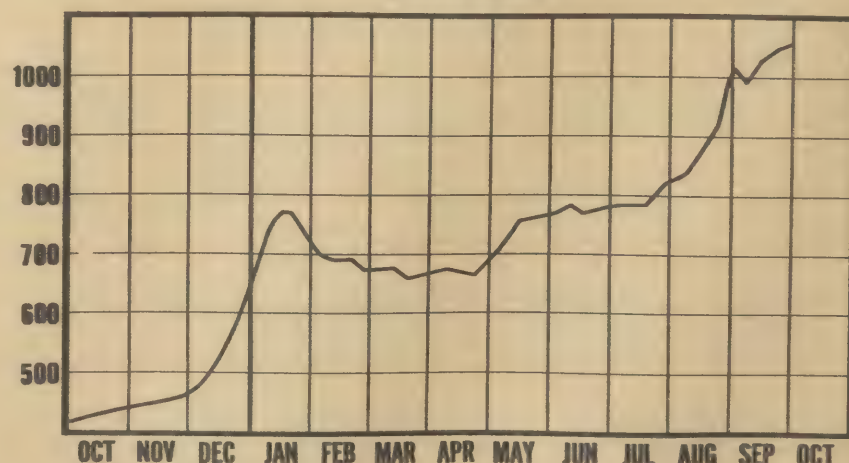
The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

DIMES



The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

By Russell Brown

SEPTEMBER 30, 1964

Dealers and investors alike seemed to decide in unison this week that it was time to do their fall shopping and as a result, three series hit new highs for the year.

Roosevelt dimes scored eighteen advances against no declines in a performance reminiscent of late May. While several individuals off, the lead seems to have been pushed up issues such as the 1950-D, a broad front of buying power was making itself felt on many of the other keys and semi keys. Quite a few of the gains were of the five dollar plus order of magnitude.

Jefferson nickels, after lying dormant for weeks, broke out of their inactivity with sizeable gains in many of the semi keys. The 1938-S, 1952-D and the 1948-S all scored ten dollar gains as did the war nickels 1944-S and 1945-P. But ten dollar losses were registered by the 1942-P and 1947-S, the latter evidencing a slight lack of support from previous purchasers.

Washington quarters showed an interesting trend. The Denver issues seemed most affected by the week's buy-sell orders. Six of these Denver issues either gained or lost 10 dollars apiece. Only the 1947-P with an advance of \$12 violated the trend. Advances outnumbered declines by some 11 to 8 in the series.

Franklin half dollars were unaffected by losses during the week with the 1952-P, 1951-S and 1953-P the big gainers rising ten dollars or more apiece. Now that desire for the 1955-P has slackened

off, the lead seems to have been temporarily taken by the 1953-P. Few of the late date issues found buyers as was true of most denominations.

Even Morgan dollars were affected by the market's general prosperity. Several issues among which were the 1885-S and the 1901-S made large advances. But the 1903-P, 1892-O and the 1891-P each slipped in price with losses of \$10, \$25 and \$40 respectively. The buying level for bag lots of junk date dollars seems to be slipping also with the asking price for these furnace candidates now around the \$1,200 level.

Lincoln cents present a continuing paradox in the market. Almost every dealer consulted states that the time of the Lincoln is at hand and yet the series seems to be unable to make a break-even showing. This week was no exception with decline outnumbering advances by six to five. And what's more, the leaders of the series, the small dates and the 1955-S were both quiet. The Phila-

delphia small date seems inclined to test the \$340 level before beginning another price rise.

Peace dollars suffered through as rough a bout of profit taking as has been seen in a long time. Hundred dollar plus losses were borne by the 1927-P, 1935-S and 1928-P. The 1934-S lost approximately \$1,000 in roll quantities though, of course, these coins are generally bought in singles. This profit taking is to be expected after so fast a rise and the series should be ready for another increase after a consolidation period.

Proof sets were not bid for in the early dates or most of the late dates. But the 1964 set reversed itself for the sixth time and began another upward climb. It is our understanding that many parties have challenged not only our prices during this trying period but also those of other weekly price listing. We must reiterate that when we closed the market last week the level was as represented; bid \$12 ask \$14.

Canadian sets followed the footsteps of their brethren and scored good advances from their cyclical lows of the preceding week. At the low point, the dollars were selling for \$4 and the sets for as little as \$7.75. But all was changed Monday and Tuesday with the dollars rising to \$6.25 and the sets to the nine dollar level. Here again with continued production offering a constantly increasing supply, the price will continue to change sharply for the remainder of the year.

In the circulated market place, there was little activity with all the buying and selling of B.U. rolls. There was some buying of early Jefferson nickels and a small selloff of Roosevelt dimes. The 1949-S dime has dropped from a bid of \$29 several weeks ago to a present bid of \$21. Other of the dimes, among them the 1955's are also in a depressed condition. **The Market Opinion**

1965 Canadian proof like sets. As can be seen thus far in 1964, the investor has tripled his money in the Canadian sets after a holding period of nine months.

In 1965, the sets will cost four dollars instead of three; the Canadian government being wise enough to recognize a good thing when they see it. And in 1965, a limit of five sets will be placed on orders.

The whole trick will be to have your orders in on the first day (January 1) so that your sets will be among the first delivered. With the new designs on all of the included coins, these sets will surely command a high premium in a very short time.

Space City Index

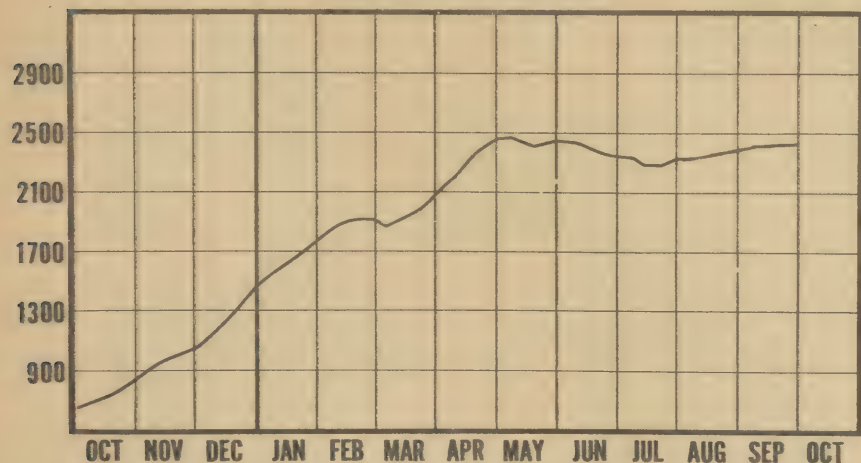
October 10, 1964

Lincoln Cents	100.6	Franklin Half Dollars	166.9
Jefferson Nickels	121.2	Morgan Dollars	139.7
Roosevelt Dimes .	128.1	Peace Dollars	193.2
Washington Quarters	164.6	Proof Sets	195.5

Based On A Value Of 100.0 At January 1, 1964

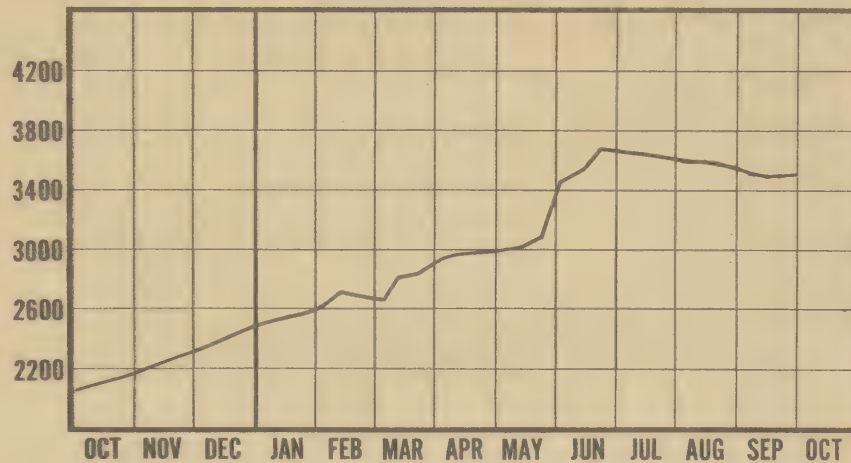
Using Coins Listed In Space City Averages

HALF DOLLARS



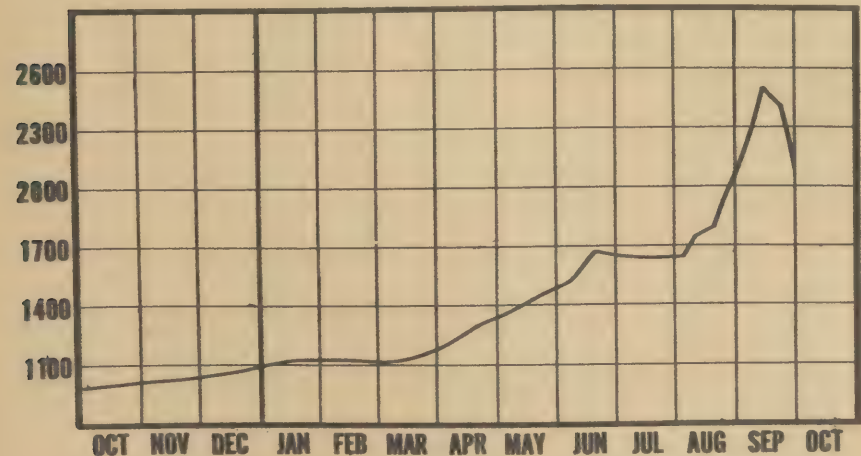
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



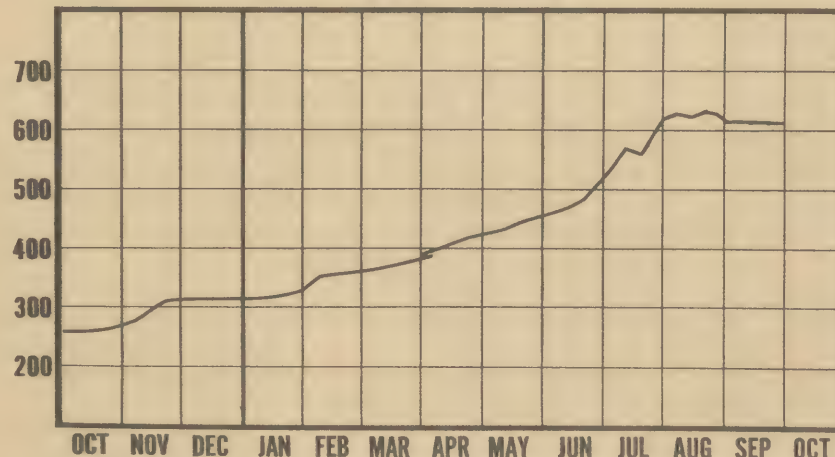
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926-D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

American Numismatics Exchange Transactions

BU Roll Prices as of Wednesday, September 30, 1964

These bid and asked prices, from the American Numismatic Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins could

have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.

* Prices are wholesale quotations compiled from the American Numismatic Exchange teletype system which serves 195 coin dealers across the country.



Date	Minted	Bid	Ask	Change
1934	219,080,000	\$100.00	\$108.00	
1934-D	28,446,000	475.00	500.00	
1935	245,388,000	38.00	40.00	
1935-D	47,000,000	95.00	100.00	
1935-S	38,702,000	220.00	225.00	
1936	309,637,569	29.00	32.50	- 1.00
1936-D	40,620,000	72.00	80.00	
1936-S	29,130,000	100.00	110.00	
1937	309,179,320	25.00	28.00	
1937-D	50,430,000	45.00	46.00	
1937-S	34,500,000	72.00	80.00	
1938	156,696,734	48.00	53.00	
1938-D	20,010,000	120.00	124.00	- 4.00
1938-S	15,180,000	155.00	165.00	
1939	316,479,520	25.00	29.00	
1939-D	15,160,000	197.00	205.00	
1939-S	52,070,000	55.00	60.00	
1940	586,825,872	21.00	24.00	
1940-D	81,390,000	37.00	45.00	
1940-S	112,940,000	31.00	33.00	
1941	887,039,100	29.00	31.00	- 1.00
1941-D	128,700,000	50.00	53.00	
1941-S	92,360,000	53.00	55.00	
1942	657,828,600	18.00	20.00	
1942-D	206,698,000	16.00	17.00	
1942-S	85,590,000	193.00	200.00	
1943	684,628,670	10.50	11.00	
1943-D	217,660,000	20.00	22.00	
1943-S	191,550,000	50.00	53.00	+ 3.00
1944	435,400,000	7.50	8.50	
1944-D	430,578,000	9.00	12.00	
1944-S	282,760,000	17.00	18.00	
1945	1,040,515,000	12.00	15.00	
1945-D	226,268,000	15.00	17.00	
1945-S	181,770,000	18.00	20.00	+ 1.00
1946	991,655,000	7.00	7.50	
1946-D	315,690,000	15.00	17.50	
1946-S	198,100,000	16.00	18.00	
1947	190,555,000	25.00	29.00	
1947-D	194,750,000	12.00	14.00	
1947-S	99,000,000	41.00	42.00	
1948	317,570,000	14.00	15.00	+ 1.50
1948-D	172,637,500	14.00	15.00	
1948-S	81,735,000	75.00	80.00	+ 5.00
1949	217,490,000	27.00	29.00	
1949-D	154,370,500	22.00	24.00	
1949-S	64,290,000	78.00	80.00	
1950	272,686,386	14.00	17.00	
1950-D	334,950,000	8.00	9.50	
1950-S	118,505,000	30.00	32.00	
1951	294,633,500	25.00	26.00	+ 2.00
1951-D	625,355,000	6.50	7.00	
1951-S	100,890,000	50.00	56.00	
1952	186,856,980	25.00	27.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	31.00	34.00	
1953	256,883,800	8.00	9.00	
1953-D	700,515,000	4.25	4.50	
1953-S	181,835,000	20.00	23.00	- 1.00
1954	71,873,350	33.00	34.00	
1954-D	251,552,500	6.00	7.00	
1954-S	96,190,000	19.00	20.00	
1955	330,958,200	6.00	6.50	
1955-D	563,257,500	6.50	7.00	
1955-S	44,610,000	32.00	34.00	- 1.00
1956	421,414,384	4.25	4.75	
1956-D	1,098,201,100	1.50	1.75	
1957	283,787,952	4.25	4.75	
1957-D	1,051,342,000	1.25	1.50	
1958	253,400,652	4.50	4.75	
1958-D	800,953,000	1.10	1.25	
1959	610,864,291	2.00	2.25	

COINS IN BRIEF

CENTS

Advances 5
Declines 6
Unchanged 74

NICKELS

Advances 16
Declines 3
Unchanged 52

DIMES

Advances 18
Declines -0-
Unchanged 45

QUARTERS

Advances 11
Declines 8
Unchanged 42

HALF DOLLARS

Advances 9
Declines -0-
Unchanged 28

MORGAN DOLLARS

Advances 4
Declines 3
Unchanged 90

PEACE DOLLARS

Advances 2
Declines 15
Unchanged 7

PROOF SETS

Advances 1
Declines 3
Unchanged 19

TOTAL MARKET

Advance 66
Declines 38
Unchanged 357

Date	Minted	Bid	Ask	Change
1959-D	1,270,760,000	1.00	1.15	
1960-SD		355.00	365.00	- 5.00
1960-D-SD		17.00	17.50	
1960 LD	588,096,602	1.25	1.35	
1960-D-LD	1,580,884,000	.90	.95	
1961	756,373,244	1.25	1.35	
1961-D	1,753,266,700	.75	.85	
1962	609,263,019	1.15	1.25	
1962-D	1,793,148,400	.75	.80	
1963	757,185,645	.60	.70	
1963-D	1,774,020,400	.60	.65	
1964		.55	.60	
1964-D		.55	.60	

NICKELS

Date	Minted	Bid	Ask	Change
1938	19,515,365	\$100.00	\$115.00	
1938-D	5,376,000	295.00	300.00	
1938-S	4,105,000	390.00	410.00	+ 10.00
1939	120,627,535	56.00	59.00	+ 2.00

COINS IN THE SPOTLIGHT

CENTS

1948-S ... + \$ 5.00
1943-S ... + 3.00
1951-P ... + 2.00
1936-P ... - 1.00
1941-P ... - 1.00
1938-D ... - 4.00
1960-P sd ... - 5.00

NICKELS

1938-S ... + \$ 10.00
1944-S ... + 10.00
1945-P ... + 10.00
1948-S ... + 10.00
1952-D ... + 10.00
1942-P ... - 10.00
1947-S ... - 10.00

DIMES

1950-D ... + \$ 13.00
1947-S ... + 10.00
1948-D ... + 10.00
1946-D ... + 6.00
1948-P ... + 5.00
1948-S ... + 5.00
1946-S ... + 4.00

QUARTERS

1947-P ... + \$ 12.00
1943-D ... + 10.00
1945-D ... + 10.00
1947-D ... + 10.00
1948-D ... + 10.00
1942-D ... - 10.00
1941-D ... - 20.00

HALF DOLLARS

1952-P ... + \$ 17.00
1951-S ... + 10.00
1953-P ... + 10.00
1953-S ... + 4.00
1952-D ... + 3.00
1948-D ... + 2.00
1954-P ... + 2.00

MORGAN DOLLARS

1885-S ... + \$ 55.00
1901-S ... + 45.00
1878-P 7tf + 7.00
1888-O ... + 3.00
1903-P ... - 10.00
1892-O ... - 25.00
1891-P ... - 40.00

PEACE DOLLARS

1925-S ... + \$ 40.00
1926-D ... - 50.00
1934-P ... - 60.00
1927-P ... - 125.00
1935-S ... - 125.00
1928-P ... - 200.00
1934-S ... - 1000.00

PROOF SETS

1964 + \$ 3.00
1957 - .50
1963 - .50
1950 - 5.00

Date	Minted	Bid	Ask	Change
1939-D	3,514,000	2200.00	2500.00	
1939-S	6,630,000	570.00	600.00	
1940	176,499,158	31.00	35.00	
1940-D	43,540,000	47.00	50.00	
1940-S	39,690,000	70.00	80.00	+ 5.00
1941	203,283,720	30.00	33.00	
1941-D	53,432,000	41.00	45.00	+ 4.00
1941-S	43,445,000	58.00	61.00	
1942	49,818,600	74.00	80.00	
1942-D	13,938,000	500.00	525.00	
1942-P	57,900,600	350.00	360.00	- 10.00
1942-S	32,900,000	160.00	165.00	
1943-P	271,165,000	70.00	75.00	
1943-D	15,294,000	172.00	180.00	+ 7.00
1943-S	104,060,000	50.00	55.00	
1944-P	119,150,000	105.00	110.00	+ 5.00
1944-D	32,309,000	75.00	80.00	
1944-S	21,640,000	130.00	140.00	+ 10.00
1945-P	119,408,100	135.00	140.00	+ 10.00
1945-D	37,158,000	58.00	63.00	- 2.00
1945-S	58,939,000	42.00	46.00	
1946	161,116,000	15.50	18.00	
1946-D	45,292,200	32.00	35.00	
1946-S	13,560,000	70.00	74.00	+ 2.00
1947	95,000,000	19.00	20.00	

Date	Minted	Bid	Ask	Change
1947-D	37,882,000	40.00	44.00	+ 1.00
1947-S	24,720,000	85.00	90.00	- 10.00
1948	89,348,000	18.00	19.00	
1948-D	44,734,000	65.00	68.00	
1948-S	11,300,000	105.00	115.00	+ 10.00
1949	60,652,000	40.00	45.00	
1949-D	35,238,000	52.00	54.00	
1949-S	9,716,000	157.00	165.00	+ 7.00
1950	9,847,386	170.00	185.00	+ 7.00
1950-D	2,630,030	900.00	915.00	
1951	28,689,500	58.00	61.00	
1951-D	20,460,000	73.00	77.00	
1951-S	7,776,000	310.00	325.00	
1952	64,069,980	17.00	19.00	
1952-D	30,638,000	180.00	190.00	+ 10.00
1952-S	20,572,000	45.00	46.00	
1953	46,772,800	16.00	17.00	
1953-D	59,878,600	16.00	17.00	
1953-S	19,210,900	42.00	44.00	
1954	47,917,350	12.00	15.00	
1954-D	117,183,060	6.75	7.25	
1954-S	29,384,000	20.00	20.50	+ 1.00
1955	8,266,200	125.00	127.00	+ 5.00
1955-D	74,464,100	16.00	18.00	
1956	35,885,384	10.50	11.00	
1956-D	67,222,940	5.00	5.50	
1957	39,655,952	12.00	13.00	
1957-D	136,828,900	2.50	3.25	
1958	17,963,652	31.00	32.00	
1958-D	168,249,120	2.25	2.75	
1959	28,397,291	11.00	12.00	
1959-D	160,738,240	2.25	2.35	
1960	57,107,602	4.25	4.50	
1960-D	192,582,180	2.20	2.30	
1961	76,668,244	3.75	4.00	
1961-D	229,342,760	2.25	2.50	
1962	100,602,017	2.50	2.65	
1962-D	280,195,720	2.30	2.60	
1963	178,851,645	2.20	2.30	
1963-D	276,829,460	2.30	2.35	
1964		2.20	2.30	
1964-D		2.10	2.15	

DIMES

Date	Minted	Bid	Ask	Change
1941	175,106,557	55.00	70.00	
1941-D	45,634,000	110.00	120.00	
1941-S	43,090,000	80.00	85.00	
1942	205,432,329	50.00	60.00	
1942-D	60,740,000	60.00	70.00	

Date	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	
1951-D	52,191,800	47.00	50.00	1952	21,274,073	77.00	85.00	+ 17.00	1894	110,792	\$4,600.00	\$4,800.00		
1951-S	31,630,000	440.00	450.00	1952-D	25,395,600	25.00	27.00	+ 3.00	1894-O	1,723,000	350.00	375.00		
1952	99,122,073	22.00	26.00	+ 2.00	1952-S	5,526,000	140.00	150.00		1894-S	1,260,000	830.00	870.00	
1952-D	122,100,000	19.00	25.00	+ 2.00	1953	2,796,920	210.00	220.00	+ 10.00	1895-O	450,000	1,700.00	1,900.00	
1952-S	44,419,500	112.00	120.00		1953-D	20,900,400	18.00	21.00		1895-S	400,000	5400.00	6000.00	
1953	53,618,920	43.00	47.00		1953-S	4,148,000	74.00	76.00	+ 4.00	1896	9,976,762	57.00	60.00	
1953-D	136,433,000	18.00	19.00	+ 2.00	1954	13,421,503	22.00	24.00	+ 2.00	1896-O	4,900,000	235.00	260.00	
1953-S	39,180,000	43.00	45.00	+ 1.00	1954-D	25,445,580	16.00	18.00		1896-S	5,000,000	1,900.00	2,000.00	
1954	114,243,503	10.00	11.00		1954-S	4,993,400	48.00	52.00	+ 2.00	1897	2,822,731	105.00	115.00	
1954-D	106,397,000	10.00	11.00		1955	2,876,381	178.00	180.00		1897-O	4,004,000	150.00	170.00	
1954-S	22,860,000	47.00	48.00		1956	4,701,384	56.00	58.00	+ 1.00	1897-S	5,825,000	180.00	250.00	
1955	12,828,381	115.00	120.00	+ 3.00	1957	6,361,952	34.00	35.00		1898	5,884,735	70.00	75.00	
1955-D	13,959,000	73.00	75.00		1957-D	19,966,850	14.00	15.00		1898-O	4,440,000	56.00	58.00	
1955-S	18,510,000	47.00	49.00	+ 1.00	1958	4,917,652	52.00	53.00		1898-S	4,102,000	535.00	600.00	
1956	109,309,384	10.00	11.00		1958-D	23,962,412	13.00	14.00		1899	330,846	560.00	610.00	
1956-D	108,015,100	7.50	8.50		1959	7,349,291	21.00	22.00		1899-O				
1957	161,407,952	7.50	8.00		1959-D	13,053,750	20.00	22.00			12,290,000	27.00	29.00	
1957-D	113,345,330	9.00	10.00		1960	7,715,602	21.00	22.00		1899-S	2,562,000	775.00	825.00	
1958	32,785,652	37.00	39.00	+ 2.00	1960-D	18,215,812	15.00	16.00		1900	8,830,912	36.00	40.00	
1958-D	136,564,600	6.00	7.00		1961	11,318,244	18.00	20.00		1900-O				
1959	86,929,291	7.50	8.00		1961-D	20,276,442	16.00	17.00			12,590,000	27.00	29.00	
1959-D	164,919,790	5.50	6.00		1962	12,932,019	17.00	18.00		1900-S	3,540,000	380.00	400.00	
1960	72,081,602	8.00	8.50		1962-D	35,473,281	11.50	12.50		1901	6,962,813	450.00	475.00	
1960-D	200,160,400	5.75	6.00		1963	25,239,645	12.50	13.00		1901-O	13,320,000	27.00	29.00	
1961	96,758,244	11.00	11.50	+.50	1963-D	67,069,292	10.25	11.25		1901-S	2,284,000	540.00	560.00	+ 45.00
1961-D	209,146,550	5.75	6.00		1964		10.75	11.00		1902	7,994,777	107.00	115.00	
1962	75,668,019	7.00	7.50		1964-D		10.50	11.00		1902-O	8,636,000	27.00	29.00	
1962-D	334,948,380	5.75	6.00		MORGAN TYPE SILVER DOLLARS				1902-S	1,530,000	750.00	800.00		
1963	126,725,645	6.00	6.50		Date	Minted	Bid	Ask	Change	1903	4,652,755	150.00	160.00	- 10.00
1963-D	421,476,530	5.25	5.40		1878-8TF					1903	4,652,755	610.00	620.00	
1964		5.40	5.50			416,000	\$310.00	\$325.00		1903-S	1,241,000	2,100.00	2,300.00	
1964-D		5.10	5.50		1878-7TF		450.00	475.00		1904	2,788,650	250.00	275.00	
QUARTERS					1878-7TF	10,093,550	60.00	65.00	+ 7.00	1904-O	3,720,000	45.00	46.00	
Date	Minted	Bid	Ask	Change	1878-CC					1904-S	2,304,000	1,750.00	1,850.00	
1941	79,047,287	\$73.00	\$75.00	-\$2.00	1878-S	2,212,000	190.00	200.00		1921	44,690,000	21.50	24.00	
1941-D	16,714,800	160.00	170.00	-20.00		2,212,000	190.00	200.00		1921-D				
1941-S	16,080,000	195.00	200.00	- 5.00	1878-S	9,774,000	33.00	35.00		1921-S	20,345,000	130.00	150.00	
1942	102,117,123	88.00	91.00	- 2.00	1879	14,807,100	40.00	43.00		1921-S				
1942-D	17,487,200	75.00	80.00	-10.00	1879-CC	756,000	2,600.00	2,700.00			21,695,000	110.00	120.00	
1942-S	19,384,000	780.00	800.00		1879-O	2,887,000	115.00	120.00		PEACE TYPE SILVER DOLLARS				
1943	99,700,000	38.00	40.00		1879-S	9,110,000	29.00	31.00		Date	Minted	Bid	Ask	Change
1943-D	16,095,600	100.00	105.00	+10.00	1880	12,601,355	50.00	55.00		1921	1,006,473	\$625.00	\$650.00	+ \$25.00
1943-S	21,700,000	172.00	185.00		1880-CC	591,000	870.00	935.00		1922	51,737,000	22.00	24.00	
1944	104,956,000	35.00	40.00		1880-O	5,305,000	38.00	40.00		1922-D				
1944-D	14,600,000	170.00	180.00	-10.00	1880-S	8,900,000	26.00	27.00			15,063,000	120.00	135.00	
1944-S	12,560,000	77.00	86.00		1881	9,163,975	66.00	68.00		1922-S				
1945	74,372,000	40.00	45.00		1881-CC	296,000	950.00	1050.00			17,475,000	160.00	190.00	- 10.00
1945-D	12,341,600	70.00	75.00	+10.00	1881-O	5,708,000	32.00	34.00		1923	30,800,000	22.00	25.00	
1945-S	17,004,001	56.00	60.00		1881-S		24.00	26.00		1923-D	6,811,000	210.00	240.00	- 20.00
1946	53,436,000	32.00	40.00		1882	11,101,100	39.00	40.00		1923-S	19,020,000	160.00	180.00	- 10.00
1946-D	9,072,800	140.00	145.00	- 5.00	1882-CC					1924	11,811,000	75.00	85.00	- 5.00
1946-S	4,204,000	148.00	155.00	+ 3.00		1,133,000	390.00	400.00		1924-S	1,728,000	950.00	1100.00	
1947	22,556,000	62.00	70.00	+12.00	1882-O	6,09,000	35.00	36.00		1925	10,198,000	65.00	70.00	- 5.00
1947-D	15,338,400	62.00	65.00	+10.00	1882-S	9,250,000	27.00	28.00		1925-S	1,610,000	500.00	575.00	+ 40.00
1947-S	5,532,000	165.00	180.00		1883	12,291,039	38.00	39.00						

DATELINE: FRELSBURG, TEXAS

NOTICE TO ALL COIN COLLECTORS AND DEALERS

Have you ever seen one of the beauty spots of Texas? Only 10 miles north of Columbus, Texas, on F.M. Rd. 109, stands the Oldest Parish in Texas. This will be the sight of a rather unusual church Bazaar on Oct. 18, 1964. In connection with this Bazaar, we plan to have a big coin show and sale. A large dance hall with about 30 bourse tables and public address system will be at the disposal of coin dealers and collectors from 1 p.m. to 6 p.m. The public will be invited to bring in their long hidden coins for grading and sale. Mr. Fred Barnett, local coin collector, will be on hand to introduce the people who are interested in coins. All numismatists are urged to bring proof sets, mint sets, a few 1950 D nickles, 1938S and D and 1939S and D, and whatever else they feel would be of interest to the public. All those dealers and collectors wishing to reserve a bourse table are urged to reserve same early. Phone Columbus PE 2-4389 or send reservation to Rev. W. A. Bockholt, Rt. 2, New Ulm, Texas, 78950. The name you desire will be placed on the table. Free-will donations will be accepted for the use of these tables. The Bazaar usually brings in a crowd of about 3 to 4 thousand people. Barbecue Beef and Mutton will be served at noon and good old Country Sausage at supper. Music and entertainment for the entire family during the day, followed by a free dance at night. Be sure to bring your family and friends and don't forget to get your reservations early.

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 Nic-A-Lene (Large Bottle) \$5.00 each
 (For cleaning Circulated and Uncirculated Nickels and Copper Coins)
 Nic-A-Date (New Improved) \$1.00 ea. (Restores Dates on Nickels)
 Nic-A-Dip \$1.25 each (Tarnish remover for Uncirculated and Proof Coins)
 Nic-A-Rag Coin Cloth 9x12 .. .35 each (For drying and Finishing Coins after cleaning)
 Nic-A-Tone Kits \$1.50 each
 Nic-A-Tone (Small Bottle) \$1.00 each
 Nic-A-Tone (Large Bottle) \$5.00 each (For cleaning and Toning Copper and Brass Coins in one simple operation)
 Nic-A-Spray (Small Bottle) \$1.00 each
 Nic-A-Spray (Large Bottle) \$3.00 each (Brings back Luster to Copper, Nickel, Silver and Gold Coins)
 Nic-A-Brush50 each (Special Coin Cleaning Brush)
 Nic-A-Package \$3.95 each (Complete Kit for Cleaning and Processing your coins.)

Comparative Mint Report

DENOMINATION AND MONTH	PHILADELPHIA			DENVER			TOTAL		
CENTS	1964	1963	1962	1964	1963	1962	1964	1963	1962
January	79,455,000	45,640,000	32,435,000	95,785,000	120,295,000	172,065,000	175,240,000	165,935,000	204,500,000
February	86,880,000	60,760,000	5,425,000	101,610,000	123,710,000	143,630,000	188,490,000	184,470,000	149,055,000
March	100,480,000	41,240,000	31,870,000	160,925,000	166,565,000	143,635,000	261,405,000	207,805,000	175,505,000
April	104,195,000	22,695,000	48,720,000	114,235,000	160,350,000	128,125,000	218,430,000	183,045,000	176,845,000
May	110,275,000	49,235,000	60,475,000	118,995,000	158,345,000	148,430,000	229,270,000	207,580,000	208,905,000
June	98,410,000	73,885,000	9,810,000	117,858,400	119,790,600	59,022,900	216,268,400	193,675,600	68,832,900
July		40,895,000	5,950,000		149,805,000	131,870,000	332,885,000	190,700,000	137,820,000
August		53,290,000	73,370,000		165,995,000	172,085,000	377,520,000	219,285,000	245,455,000
Eight Month Total		387,640,000	268,055,000		1,164,855,600	1,098,862,900	1,999,508,400	1,552,495,600	1,366,917,900
NICKELS									
January	26,760,000	16,800,000	2,040,000	28,880,000	— 0 —	18,920,000	55,640,000	16,800,000	20,960,000
February	28,360,000	— 0 —	— 0 —	31,744,000	13,816,000	19,614,240	60,104,000	13,816,000	19,614,240
March	32,008,000	— 0 —	— 0 —	16,216,000	53,124,000	— 0 —	48,224,000	53,124,000	— 0 —
April	17,720,000	18,040,000	— 0 —	22,340,000	4,794,200	5,147,620	40,060,000	22,834,200	5,147,620
May	23,632,000	— 0 —	— 0 —	38,692,000	4,920,000	39,628,000	62,324,000	4,920,000	39,628,000
June	24,556,000	— 0 —	5,592,000	31,585,840	37,392,500	30,806,140	56,141,840	37,392,500	36,398,140
July		— 0 —	25,240,000		47,496,000	64,780,200	48,248,000	47,496,000	90,020,200
August		14,040,000	28,604,000		12,605,160	— 0 —	72,828,000	26,645,160	28,604,000
Eight Month Total		48,880,000	61,476,000		174,147,860	178,896,200	443,569,840	223,027,860	240,372,200
DIMES									
January	— 0 —	3,400,000	2,050,000	47,010,000	46,800,000	18,160,000	47,010,000	50,200,000	20,210,000
February	2,030,000	10,910,000	— 0 —	44,480,000	30,808,210	22,880,000	46,510,000	41,718,210	22,880,000
March	8,750,000	— 0 —	— 0 —	52,110,000	— 0 —	43,470,000	60,860,000	— 0 —	43,470,000
April	2,200,000	— 0 —	— 0 —	51,520,000	56,540,000	59,120,000	53,720,000	56,540,000	59,120,000
May	5,040,000	— 0 —	6,640,000	54,480,000	56,477,900	36,035,780	59,520,000	56,477,900	42,675,780
June	5,510,000	40,380,000	18,390,000	38,074,430	— 0 —	— 0 —	43,584,430	40,380,000	18,390,000
July		11,250,000	— 0 —		— 0 —	6,290,000	41,110,000	11,250,000	6,290,000
August		15,080,000	— 0 —		49,690,000	72,400,000	81,730,000	64,770,000	72,400,000
Eight Month Total		81,020,000	27,080,000		240,316,110	258,355,780	434,044,430	321,336,110	285,435,780
QUARTERS									
January	15,432,000	1,528,000	2,060,000	19,732,000	14,864,000	— 0 —	35,164,000	16,392,000	2,060,000
February	3,124,000	7,916,000	— 0 —	6,126,344	10,112,000	6,508,000	9,250,344	18,028,000	6,508,000
March	— 0 —	2,588,000	— 0 —	3,752,000	— 0 —	20,936,000	3,752,000	2,588,000	20,936,000
April	24,172,000	— 0 —	— 0 —	16,600,000	17,920,000	26,884,000	40,772,000	17,920,000	26,884,000
May	11,352,000	9,160,000	15,044,000	17,572,000	18,259,276	17,372,000	28,924,000	27,419,276	32,416,000
June		6,028,000	— 0 —	12,254,964	— 0 —	1,816,340	12,254,964	6,028,000	1,816,340
July		9,980,000	— 0 —		— 0 —	4,612,000	26,456,000	9,980,000	4,612,000
August		11,780,000	— 0 —		15,984,000	15,560,000	44,888,000	27,764,000	15,560,000
Eight Month Total		48,980,000	17,104,000		77,139,276	93,688,340	201,461,308	126,119,276	110,792,340
HALF DOLLARS									
January	— 0 —	— 0 —	2,062,000	— 0 —	7,256,000	— 0 —	— 0 —	7,256,000	2,062,000
February	7,184,000	5,186,000	— 0 —	10,088,000	5,132,000	— 0 —	17,272,000	10,318,000	— 0 —
March	13,072,004	— 0 —	— 0 —	14,740,004	— 0 —	3,374,000	27,812,008	— 0 —	3,374,000
April	4,370,000	— 0 —	6,014,000	8,298,000	9,026,000	4,558,000	12,668,000	9,026,000	10,572,000
May	8,934,000	908,000	— 0 —	8,750,000	9,080,000	6,168,000	17,684,000	9,988,000	6,168,000
June	9,160,000	452,000	— 0 —	7,255,604	— 0 —	3,691,350	16,415,604	452,000	3,691,350
July		— 0 —	— 0 —		— 0 —	— 0 —	9,702,000	— 0 —	— 0 —
August		— 0 —	— 0 —		7,862,000	5,030,000	12,890,000	7,862,000	5,030,000
Eight Month Total		6,546,000	8,076,000		38,356,000	22,821,350	114,443,612	44,902,000	30,897,350
PROOF SETS									
January	— 0 —	175,818	238,929	— 0 —	— 0 —	— 0 —	— 0 —	175,818	238,929
February	— 0 —	239,458	272,429	— 0 —	— 0 —	— 0 —	— 0 —	239,458	272,429
March	283,368	316,537	331,127	— 0 —	— 0 —	— 0 —	283,368	316,537	331,127
April	946,748	298,804	284,781	— 0 —	— 0 —	— 0 —	946,748	298,804	284,781
May	364,463	259,556	340,317	— 0 —	— 0 —	— 0 —	364,463	259,556	340,317
June	270,280	114,101	145,127	— 0 —	— 0 —	— 0 —	270,280	114,101	145,127
July	246,905	173,486	226,165	— 0 —	— 0 —	— 0 —	246,905	173,486	226,165
August	312,015	254,531	370,960	— 0 —	— 0 —	— 0 —	312,015	254,531	370,960
Eight Month Total	2,423,779	1,832,291	2,209,835	— 0 —	— 0 —	— 0 —	2,423,779	1,832,291	2,209,835

CLASSIFIED ADVERTISING

WANTED: ALL PROOF SETS 1936-1964. Also Canadian P-L sets. R. Ittelson, telephone 212-897-9503, 9931B 65th Road, Rego Park, New York.

SELLING - 1 nice circulated roll 1937-S 25c at \$146.00 - 1 BU Half Dollar Set 1948 - 1962, P-D-S at \$178.50. JON DEVORKIN & FATHER, 16 Reimer Rd., Scarsdale, N.Y. (35d)

FOR SALE - U.S. Treasury Sealed Mint Sets 1959-\$9.00, 1960-\$8.50, 1961-\$8.50, 1962-\$7.00, 1963-\$6.00, 1964-\$6.00. Wayne Gersdorf, 2124 Center, Northbrook, Illinois 60062. (37d)

UNC. CENT BAGS: We deal exclusively in B.U. Cent Bags. Consult us for your requirements. Carolina Coin Co., Box 1338, Charlotte, N.C. ANA 12945. (41d)

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For Sale 1909SVDB Cent, VG or better \$127.00. MAXEY W. SANDERS, 7537 N. Brandon, Portland, Oregon 97217. (35d)

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TRADE - Have 1 roll 1891-P B.U. Dollars - WANT B.U. 1955 halves submit best offer, or other Rolls prior 1960. Also 20 pieces 1878 7/6 mirror finish, 5 tips. Choice for unc. rolls prior 1960. L. KAUFMAN, 5022 1/2 Field St., San Diego, Calif., 92110. (35d)

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1964 MEXICAN COINS - .01c, .05c, .20c, .25c, .50c, and \$1.00, Bright Uncirculated. One Set, \$1.00 postpaid; 10 Sets, \$7.00 postpaid; 100 Sets, \$60.00 postpaid. A. MONARQUE, P. O. Box 1132, Nogales, Arizona - 85621. (42d)

PLAN to attend, N.Y.C. largest semi-monthly COIN SHOWS every 2nd and 4th Sundays, 9 a.m.-6 p.m., Henry Hudson Hotel, 353 W. 57th St., N.Y.C., free admission. (37d)

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FULL SET - 11 rolls wartime silver nickels \$47.50, ave. circ. - BROWN, 1047 West 6th St., Ontario, Calif. (35d)

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B.U. BAGS - 1964-P Cents, \$58.00 express collect. JOHN STIRNEMAN, 1514 So. 6th St., Philadelphia, Penna. 19147. (36d)

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WARTIME SILVER NICKELS - set in snap type holder \$2.50 postpaid - Brown, 1047 West 6th St., Ontario, Calif. (35-d)

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Due to recent announcements from the Canadian Mint, we have secured **LARGE INVESTOR QUANTITIES** of the 1964 PROOF-LIKE SETS AND DOLLARS. 1963 available too. Market prices are changing hourly.

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1955	43.00	1961	8.00
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1957	11.50	1963	10.75
1960 Sm Dt	50.00	1964	18.50

5% Discount in lots of 100



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1960-P Sm Dt	\$388.50
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1948-S 1 roll	\$100.00	1956-P	12.00
1950-D 7 rolls	950.00	1959-P	\$13.50
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UNC DIME ROLLS



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1957-D	10.25	1959-P	8.50

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1 Bag 1941-S Cents	150.00	1 Bag 1949-S Nickels	1200.00
1 Bag 1947-S Cents	150.00	10 rolls 1949-S Nickels	125.00
1 Bag 1948-S Cents	175.00	10 rolls 1944-S Nickels	52.00
1 Bag 1949-S Cents	375.00		

LINCOLN ROLLS

	G-VG	F-VF		G-VG	F-VF
1929-S	\$ 2.75	6.00	1944-S	1.25	1.75
1930-S	6.50	10.50	1945-S	1.25	1.75
1931-D	245.00	345.00	1946-S	1.25	1.75
1935-S	3.50	6.50	1947-P	1.50	2.50
1936-S	6.50	12.50	1947-S	1.50	2.50
1937-S	3.50	6.50	1948-S	1.65	2.75
1938-S	20.00	27.50	1949-S	3.50	6.00
1939-S	3.00	6.00	1949-S	VF-AU	11.50
1939-S VF-AU		12.50	1950-S	1.35	2.25
	VG-F	F-VF	1951-S	1.25	1.75
1940-S	1.45	2.25	1952-S	1.25	1.75
1940-D	1.60	2.50	1953-S	1.25	1.75
1941-S	1.45	2.25	1954-S	2.25	3.50
1942-S	2.00	4.50	1955-S	F-XF	15.50
1942-S	VF-AU	11.00	1954-S LIBI F-XF		18.50
1943-S	5.00	6.00	1955-S LIBI F-XF		28.50
1943-S	VF-AU	11.00			

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These sets processed to a brilliant finish
The silver boys are buying them by the bags
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Nickel Set in Holders -----\$3.00 P.P.

Investors Special 100 sets -----275.00

CENTS EIGHTEEN "S" MINTS G TO VF

1917-S	1918-S	1919-S	1920-S
1925-S	1927-S	1928-S	1929-S
1930-S	1935-S	1936-S	1937-S
1939-S	1942-S	1943-S	1949-S
1954-S	1955-S		

\$3.50

Ppd.

WANTED TO BUY BU ROLLS

		QUARTERS Pay			
		1946-D	\$135.00		
	DIMES Pay	1947-D	60.00		HALVES Pay
1942-P	\$ 50.00	1948-D	58.50	1948-D	\$82.00
1942-S	125.00	1951-S	200.00	1953-S	70.00
		1952-S	120.00	1958-P	55.00
		1960-D	15.00		



All orders over \$10.00 prepaid. Under \$10.00 add 25 cents for postage and insurance.
Satisfaction guaranteed. Calif. residents add 4% sales tax.



ED'S COIN SHOP

318 Main Street

Huntington Beach, California 92646

PROOF SETS

	BUY	SELL
1964	\$12.00	\$16.75
1963	7.85	9.35
1962	6.40	7.45
1961	6.35	7.40
1960 sd ..	45.00	54.00

	BUY	SELL
1960	\$ 7.90	\$ 9.85
1959	11.00	13.60
1958	18.00	23.00
1957	8.85	10.65
1956	15.75	18.75
1955	37.00	44.00

	BUY	SELL
1954 .. \$	30.00	\$ 36.90
1953 ..	50.00	57.90
1952 ..	66.00	75.00
1951 ..	95.00	118.00
1950 ..	190.00	218.00

PROOF SETS NO NEED TO WRITE. SHIP! SETS MUST BE CHOICE,

(WE RESERVE THE RIGHT TO LIMIT QUANTITIES OF ANY ONE DATE)

NO SPOTTED OR TARNISHED COINS. CHECK AIR MAILED WITHIN 24 HOURS.

PROOF SETS 1955-1964 SOLD IN LOTS OF 50 OR MORE. PRICES GIVEN ON REQUEST.

SETS

ALL COINS IN SETS CHOICE BRILLIANT UNCIRCULATED

Lincoln Cents BU Set 1941-PDS - 1963-PD including Sm. Dts. \$45.00	Jefferson Nickels BU Set 1938-PDS - 1963-PD \$220.00	Roosevelt Dimes BU Set 1946-PDS - 1963-PD \$93.00
Wash. Quarters BU Set 1941-PDS - 1963-PD \$150.00	Sets Delivered In Popular Whitman Bookshelf Albums \$3.00 Extra, Optional	Franklin Halves BU Set 1948-PDS - 1963-PD \$215.00

NEW! LAYAWAY PLAN NEW!

We offer the finest layaway plan in existence today. This plan is to help the smallest collector as well as the largest investor. No interest or carrying charge. You order at our advertised prices. Minimum: \$50.00. Orders under \$700 -- 10% down and 6 equal monthly payments. Orders over \$700 -- 20% down and six equal monthly payments. All orders acknowledged and receipts issued with each payment. Phone: 523-0692, 9 a.m. to 6 p.m. Week-days CST, 11 a.m. to 3 p.m. Sundays. We will quote special prices on investor lots of 100 or more proof sets.

COMPLETE GEM PROOF SETS

1950 - 1964 \$720⁰⁰

PROOF COINS

PROOF CENTS 1950-1964 (15 coins)	\$127.00	PROOF QUARTERS 1950-1964 (15 coins)	\$105.00
PROOF NICKELS 1950-1964 (15 coins)	118.00	PROOF HALVES 1950-1964 (15 coins)	315.00
PROOF DIMES 1950-1964 (15 coins)	105.00		
MEMORIAL PROOF CENT SET 1959-1964 with Small Date (7 coins) \$ 57.00			

1964 Kennedy

It May Be Years Before
Kennedy Proof Halves Are Minted Again!

**PROOF
HALVES**

**\$15⁰⁰
EACH**

PROOF SINGLES

	Cents	Nickels	Dimes	Quarters	Halves
1950	47.00	39.00	32.00	32.00	95.00
1951	24.00	21.00	23.00	16.00	60.00
1952	15.00	13.00	14.00	12.00	30.00
1953	9.00	7.00	7.00	12.00	30.00
1954	8.50	5.00	5.00	6.00	22.00
1955	5.50	9.50	8.00	6.00	22.00
1956	3.50	3.00	4.00	5.50	10.00
1957	3.00	2.00	2.50	3.00	6.00
1958	3.50	6.00	3.50	5.00	9.00
1959	3.50	3.00	2.50	3.00	4.50
1960 SD	48.00				
1960	2.50	1.75	1.50	1.75	3.50
1961	1.50	1.00	1.50	1.50	3.00
1962	1.50	1.00	1.75	1.75	3.00
1963	1.50	1.00	1.75	1.75	4.50
1964	2.00	1.75	2.00	2.25	15.00

WARTIME BU NICKEL SET

in handsome holder

Set (11 coins) **\$44.50**
3 Sets (33 coins) **\$127.50**

GUARANTY COIN CO.

Phone 504-523-0692

Floyd A.
Gruber, Owner

A.N.A. 38505
R.C.D.A.

113 University Place Dept. P
New Orleans, Louisiana 70112

WANTED TO BUY SILVER DOLLARS

Date	VG	F	VF	XF	AU	BU
1878 8F	3.00	3.75	5.00	6.00	7.50	\$ 13.00
1878 7/8 F	3.50	4.50	6.50	7.50	9.00	15.00
1878 7F					1.10	2.00
1878-CC	1.25	1.50	1.75	2.00	3.00	8.00
1879-CC	4.00	5.50	7.50	16.50	45.00	100.00
1880-CC	9.00	12.00	17.50	23.50	28.50	38.50
1881-CC	22.00	30.00	38.00	40.00	42.00	45.00
1882-CC	3.50	4.50	6.00	7.50	12.50	16.00
1883-CC	3.50	1.50	5.50	7.50	11.50	14.50
1883-S		1.10	1.25	1.50	3.00	12.00
1881-CC	12.00	14.00	17.00	18.00	20.00	22.00
1884-S		1.10	1.20	1.40	4.00	25.00
1885-CC	20.00	25.00	30.00	32.00	35.00	42.00
1885-S	1.10	1.35	1.65	2.00	4.00	11.00
1886-O			1.25	1.75	2.50	14.00
1886-S	3.50	5.00	10.00	13.00	21.00	34.00
1887-O				1.10	1.25	2.75
1887-S	2.75	3.50	5.00	6.00	7.50	14.00
1888-S	11.00	15.00	18.00	21.00	25.00	35.00
1889-O				1.10	1.25	2.75
1889-CC	40.00	50.00	60.00	80.00	150.00	300.00
1889-S	12.50	16.00	18.00	21.00	26.00	37.50
1890-CC	2.50	3.00	4.25	5.50	11.00	15.00
1890-S	1.05	1.10	1.35	1.75	2.50	6.25
1891	1.10	1.25	1.35	1.50	1.85	7.00
1891-CC	4.00	5.50	6.50	8.50	12.00	\$16.00
1891-S	1.10	1.15	1.35	2.25	3.50	7.50
1892	1.35	1.85	2.75	4.50	8.00	18.50
1892-CC	4.50	6.50	8.00	13.00	22.00	36.00
1892-S	1.15	1.35	2.00	5.00	40.00	210.00
1893	2.50	4.50	9.00	12.00	20.00	45.00
1893-CC	5.75	8.50	13.00	22.00	48.00	125.00
1893-O	3.00	5.00	9.00	12.50	27.50	80.00
1893-S	55.00	80.00	105.00	175.00	800.00	2250.00
1894	36.00	38.00	48.00	75.00	100.00	185.00
1894-O		1.10	1.50	2.00	3.50	14.00
1894-S	2.50	3.75	5.50	11.00	17.00	33.00
1895-O	2.75	5.50	8.00	12.00	31.00	115.00
1895-S	6.50	9.50	15.50	31.00	95.00	310.00
1896-O		1.10	1.20	1.30	2.00	10.00
1896-S	2.25	3.75	5.25	11.50	36.00	105.00
1897-O		1.10	1.15	1.25	2.00	7.00
1897-S	1.10	1.25	1.50	2.25	4.75	9.50
1898-S	1.10	1.15	1.50	3.00	10.00	25.00
1899	6.25	7.25	9.00	11.50	15.00	25.00
1899-S	1.15	1.20	1.95	4.25	12.00	33.00
1900-S	1.20	1.30	2.00	3.50	7.00	16.00
1901	1.50	1.75	2.50	3.50	7.00	24.50
1901-S	1.15	1.25	2.00	6.00	12.00	27.00
1902		1.10	1.15	1.25	1.50	4.50
1902-S	5.25	8.50	10.50	15.00	21.00	34.50
1903	1.10	1.15	1.25	1.50	2.00	5.00
1903-O	15.00	18.00	20.00	22.00	23.00	25.00
1903-S	1.25	1.50	3.75	12.50	36.00	125.00
1904	1.10	1.15	1.25	1.50	2.25	7.75
1904-S	1.10	1.20	2.00	7.00	20.00	95.00

BUY PEACE DOLLARS

Date	VG	F	VF	XF	AU	BU
1921 Peace	6.00	7.50	8.50	10.50	13.00	21.50
1924-S	2.00	2.25	3.50	5.50	10.00	28.00
1925-S	1.25	1.50	2.50	3.25	5.50	17.00
1926	2.50	3.00	3.50	4.00	5.00	9.00
1926-D	1.50	1.65	2.00	2.50	4.50	9.00
1926-S		1.10	1.15	1.20	1.50	5.00
1927	8.00	10.00	11.00	15.50	17.00	30.00
1927-D	2.25	2.25	3.25	4.50	8.00	20.00
1927-S	3.25	4.30	5.50	8.00	14.00	25.00
1928	32.50	39.00	45.00	50.00	55.00	75.00
1928-S	1.10	1.50	1.85	3.00	5.00	19.00
1934	7.50	9.00	10.00	12.00	16.00	21.00
1934-D	1.50	2.00	2.50	4.00	7.00	19.00
1934-S	2.50	4.00	7.00	18.00	50.00	135.00
1935	2.50	3.50	5.00	8.00	10.00	19.00
1935-S	1.10	1.25	2.00	2.50	6.50	23.00

Roll Quantities Accepted at Same Prices

We have the fastest check book in the West

Ship with your invoice and grade carefully

SELLING BU SILVER DOLLARS

MORGAN

1878-P 7F	\$4.00	1887-P	2.00	1902-S	49.00
1878-P 8F	20.00	1887-O	19.00	1903-P	8.00
1878-P 7/8 F	22.00	1888-P	5.50	1903-O	38.00
1878-CC	12.00	1888-S	2.00	1904-P	14.00
1878-S	2.50	1888-O	3.00	1904-O	2.75
1879-P	2.50	1889-P	2.50	1921-P	2.00
1879-S	2.75	1889-S	55.00	1921-D	7.00
1879-O	7.50	1889-O	7.50	1921-S	8.00
1880-P	3.50	1890-S	11.00		
1880-CC	57.00	1890-O	6.00		
1880-O	4.00	1890-CC	26.00		
1880-S	2.00	1891-O	6.75		
1881-S	2.00	1891-CC	28.50		
1881-O	2.50	1891-S	22.50		
1881-CC	68.00	1892-P	27.00		
1882-P	3.50	1892-CC	55.00		
1882-O	3.00	1893-P	65.00		
1882-S	2.00	1894-S	50.00		
1882-CC	27.00	1896-P	4.50		
1883-P	2.50	1896-S	155.00		
1883-O	2.00	1897-P	8.00		
1883-S	18.00	1897-S	14.00		
1883-CC	25.00	1898-P	5.50		
1884-P	2.50	1898-S	32.50		
1884-O	2.00	1898-O	3.50		
1884-CC	37.00	1899-P	35.00		
1885-P	2.00	1899-S	49.00		
1885-CC	68.00	1899-O	2.00		
1885-O	2.00	1900-P	3.00		
1885-S	16.00	1900-S	23.00		
1886-P	2.00	1900-O	2.00		
1886-S	45.00	1901-O	2.25		
1886-O	25.00	1901-S	38.00		
		1902-O	2.00		

PEACE

1921	47.50
1922-P	1.75
1922-D	5.50
1922-S	6.00
1923-P	1.75
1923-D	11.00
1923-S	6.50
1924-P	5.00
1925-P	5.50
1925-S	29.00
1926-P	17.00
1926-D Choice	18.50
1926-S	8.50
1927-P	43.00
1927-D	29.00
1928-P	110.00
1928-S	29.00
1934-P	32.00
1934-D	30.00
1934-S	350.00
1935-P	26.00
1935-S	35.00

LINCOLN CENTS WANTED CASH WAITING

Buying Prices	G-VG	F-VF	Buying Prices	G-VG	F-VF	Buying Prices	G-VG	F-VF
1909 VDB	.50	.70	1915-D	.20	.90	1932-D	.30	.70
1909-S	21.00	26.00	1915-S	2.50	3.50	1933	.25	.60
1909-SVDB	105.00	135.00	1916-S	.20	.70	1933-D	2.00	3.00
1910-S	2.50	3.25	1921-S	.40	1.00	1938-S	.15	.20
1911-D	.50	2.25	1922-D	2.50	3.00	1939-D	.25	.35
1911-S	7.00	9.00	1923-S	.70	1.25			
1912-D	.50	2.50	1924-D	7.50	10.50			
1912-S	3.00	4.50	1924-S	.40	1.00			
1913-D	.40	1.25	1926-S	3.00	4.50			
1913-S	2.50	3.00	1931-D	2.50	3.50			
1914-D	25.00	45.00	1931-S	25.00	32.00			
1914-S	3.50	4.50	1932	.35	.70			

Send your Lincoln cents for prompt payment at these prices. Please mention Face. Checks will be sent to you by return mail.

May we suggest the best way to enhance your investment in coins is to use the W. H. Foster, Inc. LAYAWAY PLAN! You just pick out your needs and we'll put them in the vault in your name . . . ready to mail. Pay 20% down and the balance in monthly installments (or sooner if you desire.) All Layaway Items are insured and sent prepaid at delivery.

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1. Minimum Layaway amount is \$50.00.
2. Add 4% to total order.
3. Send 20% down payment and pay 30% a month.
4. Certain Items will be marked "no layaway."
5. Penalty: If payments are not complete, money will be refunded less 5% of total order.

Your order will not be delayed pending clearance of your check. All checks deposited on receipt. All orders accepted subject to prior sale B&D Grading. Five day return privileges. Please include 25c for

postage on orders under \$5.00. Washington residents add 4 percent sales tax. THINKING OF SELLING? Remember W. H. FOSTER, INC., has the "fastest checkbook in the west."



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Bob Naimy

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